

MINISTERS AND MISSIONARIES BENEFIT BOARD - MMBB
Report of Special Director – Noemí Núñez-Sánchez

Greetings,

The Board of Directors of the Ministers and Missionaries Benefit Board (MMBB) met this year on May 2-3, 2023, and the meeting onsite at the Interchurch Center.

My first meeting during this period was with the Development Committee.

Informational note: *This Development Committee's responsibilities include engaging in advocacy and networking; analyze and develop relationships with current and prospective major donors (both individual and corporate); devise sponsorship packages; work with staff and Board to develop this donor relationship, along with the Chief Executive Officer, meet with current and prospective major donors and funders; assure that ethical practices are in place; provide full report during meetings to the Board of Managers.*

The purpose of this meeting was to report the 2022 Gift revenue comprised of Endowments, Heritage of Sharing and the Lilly Matching Gifts Appeal.

I also met with the Audit committee whose primary function is to assist the Board of Managers in monitoring the integrity of MMBB. We also met with the auditors from BDO who reported their primary areas of focus in their overall audit strategy.

The Committee and management discussed and agreed to begin a Request for Proposals (RFP) for auditors. The last RFP was performed in 2011. Mr. Berkowitz (Chief Financial Officer and Treasurer), agreed to come back to the Chair with a timeframe for the RFP process.

In his report, Louis Barbarin (CEO) noted that for the Growth Corporate Goal, they had previously reported that the year 2022 was the first time since 2019 that MMBB had seen ongoing stability with premiums and contributions. They have been staying on track since the beginning of the year and came in just below target by December 2022. MMBB helped churches with COVID 19 premium continuance assistance which also reduced the number amount of premiums they would have otherwise received during the year.

At the end of the meeting I briefly spoke to Louis Barbarin, shared my observations, and presented him a recommendation to invite younger board members to be part of MMBB board. He was open to recommendations since some board members are retiring. Recommendations are welcome.

I thank this board for the opportunity to learn more about this important organization.

Sincerely,



Noemí Núñez-Sánchez