

To Rev Dr. Woods and the Executive Committee of the Board of General Ministries,

Since my previous report, I attended the meeting of the American Baptist Home Mission Societies Board in King of Prussia from June 6-8, 2022. I also had the privilege of attending the first Space for Grace conference since the pandemic began, held September 19-23 in Kansas City, MO.

At the end of April, 2022, ABHMS had a net expense of \$81,242. ACF and Passionary Fund income were lower than expected, by 9.6% and 73.1%, respectively. OGHS and United Mission came in above budget. The largest variance was in Legacies & Trust income, about \$215,000 lower than the previous year. This has been offset by expenses coming in below budget, though I expect pending Space for Grace financials will be incredibly influential for the annual financial report.

As ABHMS, like all organizations, emerges from the tremendous impact of 2020-21, they are taking time to review organizational processes, staffing strategies, and individual & unit goals for the coming years. To this end, they have hired an external consultant to work with their Corporate Services division. The consultant will also help develop metrics for evaluating the effectiveness of mission programs.

ABHMS also underwent an independent audit this year, which came back with a clean report.

Warmly,

Rev. Kathryn Ray
Chicago, IL