

American Baptist Churches USA



Financial Report As of December 31, 2020

Executive Committee

March 11, 2021

American Baptist Churches - USA
Financial Notes
For the Year Ended December 31, 2020

Overall

The year-to-date financials show a net gain of \$299K with the Biennial. There was little activity in the Biennial account so the difference without the Biennial is minor.

The following activity is based on the financials **excluding** the Biennial. There was a Biennial last year and there is no Biennial this year.

Net revenue compared to last year is down (\$808K). Expenses as compared to last year are lower by \$(1,743K). Some of the factors for the decrease in expense and revenue are explained below:

- Elimination of intercompany charges in 2020 of \$545,500 (YTD Dec.)
- Reduction of personnel expenses. Includes the following:
 - 2 Associate General Secretaries (Paid through April, 2020)
 - Regional Ministry Vacancy
 - Director of Development
 - Director of O.T.C.P.
- Reduction of (\$126K) in expense for Representative Process due to the elimination of meeting expenses.
- There was \$208K of income and expense generated in Denominational Emphasis for a one-time transaction in 2019.

Payroll Protection Program

ABCUSA received \$620,000 from the Payroll Protection Program shown as a liability. Once forgiven, it will be recognized as income.

United Mission

Total UM is \$6,277,390. This is a decrease of (\$654,476) from the prior year. This represents a reduction of 9.44%.

AMERICAN BAPTIST CHURCHES - USA

Balance Sheet
As of 12/31/2020
(In Whole Numbers)

| | <u>Current Year</u> | <u>Prior Year</u> |
|--|--------------------------|--------------------------|
| ASSETS | | |
| Cash & Cash Equivalents | 2,360,852 | 716,321 |
| Certificate of Deposit | 265,694 | 265,640 |
| Accounts Receivable from Baptist Related Organizations | 1,537,688 | 1,587,557 |
| Prepaid Expenses and Other Assets | 98,963 | 17,969 |
| Notes Receivable | 4,171,577 | 2,680,883 |
| Other Assets | 4,200 | 9,075 |
| Investment, at Market | 27,006,751 | 23,236,372 |
| 588 Partnership Share | (478,400) | (478,400) |
| Accumulated Investment in 588 | 719,313 | 719,313 |
| P,P, and E, Net of Accumulated Depreciation | 6,160,649 | 9,572,137 |
| Lease Acquisition Costs, Net of Accumulated Amortization | 43,325 | 60,232 |
| Total Assets | <u>41,890,612</u> | <u>38,387,099</u> |
| LIABILITIES | | |
| Accounts Payable and Accrued Liabilities | 717,533 | 127,009 |
| Funds of Others | 1,437,632 | 1,355,600 |
| Funds Held for Others | 934,844 | 955,543 |
| Deferred Lease Revenue | 1,302,270 | 1,398,746 |
| Total Liabilities | <u>4,392,279</u> | <u>3,836,898</u> |
| NET ASSETS | | |
| Unrestricted: Board Designated | 24,007,298 | 22,557,637 |
| Unrestricted: Board Undesignated | 1,637,008 | 2,390,455 |
| Temporarily Restricted | 5,923,724 | 4,978,904 |
| Permanently Restricted | 3,002,872 | 2,762,529 |
| Gain/Loss | 2,927,431 | 1,860,676 |
| Total NET ASSETS | <u>41,890,612</u> | <u>38,387,099</u> |
| Grand Total | <u>-</u> | <u>-</u> |

Comparative Statement of Revenues and Expenses for year to date ending DEC , 2020 and 2019

| | ABCUSA Depts | Denom. Emphasis | Development Office | Transition Ministries | WIM | Biennial | Total |
|-------------------------------------|----------------|-----------------|--------------------|-----------------------|-------------|--------------|----------------|
| DEC 2020 | | | | | | | |
| Revenue | 3,252,240.74 | 3,289.04 | - | 454,697.39 | 196,830.07 | - | 3,907,057.24 |
| Expense | 2,825,246.34 | 185.28 | 79,788.61 | 516,491.61 | 185,704.51 | - | 3,607,416.35 |
| Net | 426,994.40 | 3,103.76 | (79,788.61) | (61,794.22) | 11,125.56 | - | 299,640.89 |
| DEC 2019 | | | | | | | |
| Revenue | 3,832,081.80 | 209,137.32 | - | 499,488.00 | 174,831.90 | 365,767.49 | 5,081,306.51 |
| Expense | 4,076,492.94 | 220,559.28 | 243,318.48 | 573,991.24 | 236,698.85 | 544,919.05 | 5,895,979.84 |
| Net | (244,411.14) | (11,421.96) | (243,318.48) | (74,503.24) | (61,866.95) | (179,151.56) | (814,673.33) |
| Variance DEC 2020 - DEC 2019 | | | | | | | |
| Revenue | (579,841.06) | (205,848.28) | - | (44,790.61) | 21,998.17 | (365,767.49) | (1,174,249.27) |
| Expense | (1,251,246.60) | (220,374.00) | (163,529.87) | (57,499.63) | (50,994.34) | (544,919.05) | (2,288,563.49) |
| Net | 671,405.54 | 14,525.72 | 163,529.87 | 12,709.02 | 72,992.51 | 179,151.56 | 1,114,314.22 |

Comparative Statement of Revenues and Expenses for year to date ending DEC , 2020 and 2019 Without Biennial

| | ABCUSA Depts | Denom. Emphasis | Development Office | Transition Ministries | WIM | Total |
|-------------------------------------|----------------|-----------------|--------------------|-----------------------|-------------|----------------|
| DEC 2020 | | | | | | |
| Revenue | 3,252,240.74 | 3,289.04 | - | 454,697.39 | 196,830.07 | 3,907,057.24 |
| Expense | 2,825,246.34 | 185.28 | 79,788.61 | 516,491.61 | 185,704.51 | 3,607,416.35 |
| Net | 426,994.40 | 3,103.76 | (79,788.61) | (61,794.22) | 11,125.56 | 299,640.89 |
| DEC 2019 | | | | | | |
| Revenue | 3,832,081.80 | 209,137.32 | - | 499,488.00 | 174,831.90 | 4,715,539.02 |
| Expense | 4,076,492.94 | 220,559.28 | 243,318.48 | 573,991.24 | 236,698.85 | 5,351,060.79 |
| Net | (244,411.14) | (11,421.96) | (243,318.48) | (74,503.24) | (61,866.95) | (635,521.77) |
| Variance DEC 2020 - DEC 2019 | | | | | | |
| Revenue | (579,841.06) | (205,848.28) | - | (44,790.61) | 21,998.17 | (808,481.78) |
| Expense | (1,251,246.60) | (220,374.00) | (163,529.87) | (57,499.63) | (50,994.34) | (1,743,644.44) |
| Net | 671,405.54 | 14,525.72 | 163,529.87 | 12,709.02 | 72,992.51 | 935,162.66 |

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2020 Through 12/31/2020

ABCUSA Total

| | Current Year Actual | YTD Budget - Original | YTD Budget Variance - Original | Prior Year Actual | Current Year Change | Total Budget \$ - Original | Total Budget Variance - Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|--|
| REVENUE | | | | | | | |
| MISSION FUNDING ABCUSA | 1,809,984 | 1,890,263 | (80,280) | 655,383 | 1,154,601 | 1,890,263 | (80,280) |
| GENERAL SECRETARY | 6,232 | 16,000 | (9,768) | 108,298 | (102,065) | 16,000 | (9,768) |
| ASSOC. GENERAL SEC. | 0 | 5,000 | (5,000) | 94,814 | (94,814) | 5,000 | (5,000) |
| REGIONAL MINISTRIES | 550 | 0 | 550 | 62,537 | (61,987) | 0 | 550 |
| COOPERATIVE CHRISTIANITY | 1,975 | 0 | 1,975 | 0 | 1,975 | 0 | 1,975 |
| HUMAN RESOURCES | 0 | 0 | 0 | 38,391 | (38,391) | 0 | 0 |
| OFFC OF TRAVEL & CONF PLAN. | 132,000 | 198,000 | (66,000) | 298,000 | (166,000) | 198,000 | (66,000) |
| ACCOUNTING | 89,459 | 92,908 | (3,449) | 100,713 | (11,254) | 92,908 | (3,449) |
| DENOMINATIONAL EMPHASIS | 3,289 | 0 | 3,289 | 209,137 | (205,848) | 0 | 3,289 |
| ABC INFORMATION | 61,108 | 60,935 | 173 | 229,042 | (167,934) | 60,935 | 173 |
| REPRESENTATIVE PROCESS | 3,664 | 0 | 3,664 | 397,180 | (393,516) | 0 | 3,664 |
| BIENNIAL | 0 | 0 | 0 | 365,767 | (365,767) | 0 | 0 |
| DEVELOPMENT OFFICE | 0 | 50,000 | (50,000) | 0 | 0 | 50,000 | (50,000) |
| MISSION RESOURCE DEVELOPMENT | 13,775 | 112,455 | (98,680) | 640,457 | (626,682) | 112,455 | (98,680) |
| INFORMATION TECHNOLOGY | 25,123 | 34,286 | (9,163) | 102,715 | (77,592) | 34,286 | (9,163) |
| NAS - NAME AND ADDRESS SERVICE | 5,469 | 9,932 | (4,463) | 16,203 | (10,734) | 9,932 | (4,463) |
| BUILDING MANAGEMENT | 0 | 0 | 0 | 413 | (413) | 0 | 0 |
| TRANSITION MINISTRIES | 454,697 | 620,000 | (165,303) | 499,488 | (44,791) | 620,000 | (165,303) |
| WOMEN IN MINISTRY | 196,830 | 183,348 | 13,482 | 174,832 | 21,998 | 183,348 | 13,482 |
| GENERAL COSTS | 1,102,902 | 1,201,069 | (98,167) | 1,087,937 | 14,965 | 1,201,069 | (98,167) |
| Total REVENUE | 3,907,057 | 4,474,196 | (567,139) | 5,081,307 | (1,174,249) | 4,474,196 | (567,139) |
| EXPENSES | | | | | | | |
| GENERAL SECRETARY | 367,138 | 393,925 | 26,787 | 367,921 | (782) | 393,925 | 26,787 |
| ASSOC. GENERAL SEC. | 100,167 | 324,684 | 224,517 | 298,625 | (198,458) | 324,684 | 224,517 |
| TREASURER'S OFFICE | 314,306 | 321,308 | 7,002 | 331,435 | (17,129) | 321,308 | 7,002 |
| REGIONAL MINISTRIES | 34,201 | 258,553 | 224,352 | 286,895 | (252,694) | 258,553 | 224,352 |
| COOPERATIVE CHRISTIANITY | 74,105 | 86,000 | 11,895 | 79,356 | (5,251) | 86,000 | 11,895 |
| HUMAN RESOURCES | 45,034 | 47,782 | 2,748 | 31,800 | 13,234 | 47,782 | 2,748 |
| OFFC OF TRAVEL & CONF PLAN. | 186,529 | 198,353 | 11,824 | 349,140 | (162,610) | 198,353 | 11,824 |
| ACCOUNTING | 409,803 | 392,102 | (17,701) | 425,202 | (15,400) | 392,102 | (17,701) |
| DENOMINATIONAL EMPHASIS | 185 | 0 | (185) | 220,559 | (220,374) | 0 | (185) |
| ABC INFORMATION | 316,554 | 254,022 | (62,532) | 262,160 | 54,394 | 254,022 | (62,532) |
| REPRESENTATIVE PROCESS | 163,118 | 394,000 | 230,882 | 346,578 | (183,459) | 394,000 | 230,882 |
| BIENNIAL | 0 | 0 | 0 | 544,919 | (544,919) | 0 | 0 |
| DEVELOPMENT OFFICE | 79,789 | 125,640 | 45,851 | 243,318 | (163,530) | 125,640 | 45,851 |
| MISSION RESOURCE DEVELOPMENT | 320,489 | 402,995 | 82,506 | 640,457 | (319,967) | 402,995 | 82,506 |
| INFORMATION TECHNOLOGY | 246,863 | 342,122 | 95,259 | 376,799 | (129,936) | 342,122 | 95,259 |
| NAS - NAME AND ADDRESS SERVICE | 0 | 2,956 | 2,956 | 262 | (262) | 2,956 | 2,956 |
| BUILDING MANAGEMENT | 155,460 | 173,391 | 17,931 | 56,086 | 99,373 | 173,391 | 17,931 |
| TRANSITION MINISTRIES | 516,492 | 620,000 | 103,508 | 573,991 | (57,500) | 620,000 | 103,508 |
| WOMEN IN MINISTRY | 185,705 | 135,143 | (50,562) | 236,699 | (50,994) | 135,143 | (50,562) |
| GENERAL COSTS | 91,480 | 127,000 | 35,520 | 223,779 | (132,299) | 127,000 | 35,520 |
| Total EXPENSES | 3,607,416 | 4,599,976 | 992,560 | 5,895,980 | (2,288,563) | 4,599,976 | 992,560 |
| Net Revenue & Expenses | 299,641 | (125,780) | 425,421 | (814,673) | 1,114,314 | (125,780) | 425,421 |

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2020 Through 12/31/2020

ABCUSA Total Summary

| | Current Year Actual | YTD Budget ~ Original | YTD Budget Variance ~ Original | Prior Year Actual | Current Year Change | Total Budget \$ Original | Total Budget Variance ~ Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-----------------------------|--|
| REVENUE | | | | | | | |
| DENOMINATIONAL EMPHASIS | 3,289 | 0 | 3,289 | 209,137 | (205,848) | 0 | 3,289 |
| DEVELOPMENT DEPT | 0 | 50,000 | (50,000) | 0 | 0 | 50,000 | (50,000) |
| ABCUSA | 3,252,241 | 3,620,848 | (368,607) | 3,832,082 | (579,841) | 3,620,848 | (368,607) |
| TRANSITION MINISTRIES | 454,697 | 620,000 | (165,303) | 499,488 | (44,791) | 620,000 | (165,303) |
| WOMEN IN MINISTRY | 196,830 | 183,348 | 13,482 | 174,832 | 21,998 | 183,348 | 13,482 |
| BIENNIAL | 0 | 0 | 0 | 365,767 | (365,767) | 0 | 0 |
| Total REVENUE | 3,907,057 | 4,474,196 | (567,139) | 5,081,307 | (1,174,249) | 4,474,196 | (567,139) |
| EXPENSES | | | | | | | |
| DENOMINATIONAL EMPHASIS | 185 | 0 | (185) | 220,559 | (220,374) | 0 | (185) |
| DEVELOPMENT DEPT | 79,789 | 125,640 | 45,851 | 243,318 | (163,530) | 125,640 | 45,851 |
| ABCUSA | 2,825,246 | 3,719,193 | 893,947 | 4,076,493 | (1,251,247) | 3,719,193 | 893,947 |
| TRANSITION MINISTRIES | 516,492 | 620,000 | 103,508 | 573,991 | (57,500) | 620,000 | 103,508 |
| WOMEN IN MINISTRY | 185,705 | 135,143 | (50,562) | 236,699 | (50,994) | 135,143 | (50,562) |
| BIENNIAL | 0 | 0 | 0 | 544,919 | (544,919) | 0 | 0 |
| Total EXPENSES | 3,607,416 | 4,599,976 | 992,560 | 5,895,980 | (2,288,563) | 4,599,976 | 992,560 |
| Net Revenue & Expenses | 299,641 | (125,780) | 425,421 | (814,673) | 1,114,314 | (125,780) | 425,421 |

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2020 Through 12/31/2020

ABCUSA Detail

| | Current Year Actual | YTD Budget - Original | YTD Budget Variance - Original | Prior Year Actual | Current Year Change | Total Budget \$ - Original | Total Budget Variance - Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|--|
| REVENUE | | | | | | | |
| MISSION FUNDING ABCUSA | 1,809,984 | 1,890,263 | (80,280) | 655,383 | 1,154,601 | 1,890,263 | (80,280) |
| GENERAL SECRETARY | 6,232 | 16,000 | (9,768) | 108,298 | (102,065) | 16,000 | (9,768) |
| ASSOC. GENERAL SEC. | 0 | 5,000 | (5,000) | 94,814 | (94,814) | 5,000 | (5,000) |
| REGIONAL MINISTRIES | 550 | 0 | 550 | 62,537 | (61,987) | 0 | 550 |
| COOPERATIVE CHRISTIANITY | 1,975 | 0 | 1,975 | 0 | 1,975 | 0 | 1,975 |
| HUMAN RESOURCES | 0 | 0 | 0 | 38,391 | (38,391) | 0 | 0 |
| OFFC OF TRAVEL & CONF PLAN. | 132,000 | 198,000 | (66,000) | 298,000 | (166,000) | 198,000 | (66,000) |
| ACCOUNTING | 89,459 | 92,908 | (3,449) | 100,713 | (11,254) | 92,908 | (3,449) |
| ABC INFORMATION | 61,108 | 60,935 | 173 | 229,042 | (167,934) | 60,935 | 173 |
| REPRESENTATIVE PROCESS | 3,664 | 0 | 3,664 | 397,180 | (393,516) | 0 | 3,664 |
| MISSION RESOURCE DEVELOPMENTI | 13,775 | 112,455 | (98,680) | 640,457 | (626,682) | 112,455 | (98,680) |
| INFORMATION TECHNOLOGY | 25,123 | 34,286 | (9,163) | 102,715 | (77,592) | 34,286 | (9,163) |
| NAS - NAME AND ADDRESS SERVI | 5,469 | 9,932 | (4,463) | 16,203 | (10,734) | 9,932 | (4,463) |
| BUILDING MANAGEMENT | 0 | 0 | 0 | 413 | (413) | 0 | 0 |
| GENERAL COSTS | 1,102,902 | 1,201,069 | (98,167) | 1,087,937 | 14,965 | 1,201,069 | (98,167) |
| Total REVENUE | 3,252,241 | 3,620,848 | (368,607) | 3,832,082 | (579,841) | 3,620,848 | (368,607) |
| EXPENSES | | | | | | | |
| GENERAL SECRETARY | 367,138 | 393,925 | 26,787 | 367,921 | (782) | 393,925 | 26,787 |
| ASSOC. GENERAL SEC. | 100,167 | 324,684 | 224,517 | 298,625 | (198,458) | 324,684 | 224,517 |
| TREASURER'S OFFICE | 314,306 | 321,308 | 7,002 | 331,435 | (17,129) | 321,308 | 7,002 |
| REGIONAL MINISTRIES | 34,201 | 258,553 | 224,352 | 286,895 | (252,694) | 258,553 | 224,352 |
| COOPERATIVE CHRISTIANITY | 74,105 | 86,000 | 11,895 | 79,356 | (5,251) | 86,000 | 11,895 |
| HUMAN RESOURCES | 45,034 | 47,782 | 2,748 | 31,800 | 13,234 | 47,782 | 2,748 |
| OFFC OF TRAVEL & CONF PLAN. | 186,529 | 198,353 | 11,824 | 349,140 | (162,610) | 198,353 | 11,824 |
| ACCOUNTING | 409,803 | 392,102 | (17,701) | 425,202 | (15,400) | 392,102 | (17,701) |
| ABC INFORMATION | 316,554 | 254,022 | (62,532) | 262,160 | 54,394 | 254,022 | (62,532) |
| REPRESENTATIVE PROCESS | 163,118 | 394,000 | 230,882 | 346,578 | (183,459) | 394,000 | 230,882 |
| MISSION RESOURCE DEVELOPMENTI | 320,489 | 402,995 | 82,506 | 640,457 | (319,967) | 402,995 | 82,506 |
| INFORMATION TECHNOLOGY | 246,863 | 342,122 | 95,259 | 376,799 | (129,936) | 342,122 | 95,259 |
| NAS - NAME AND ADDRESS SERVI | 0 | 2,956 | 2,956 | 262 | (262) | 2,956 | 2,956 |
| BUILDING MANAGEMENT | 155,460 | 173,391 | 17,931 | 56,086 | 99,373 | 173,391 | 17,931 |
| GENERAL COSTS | 91,480 | 127,000 | 35,520 | 223,779 | (132,299) | 127,000 | 35,520 |
| Total EXPENSES | 2,825,246 | 3,719,193 | 893,947 | 4,076,493 | (1,251,247) | 3,719,193 | 893,947 |
| Net Revenue & Expenses | 426,994 | (98,345) | 525,339 | (244,411) | 671,406 | (98,345) | 525,339 |

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2020 Through 12/31/2020

REPRESENTATIVE PROCESS SUMMARY

| | Current Year Actual | YTD Budget - Original | YTD Budget Variance - Original | Prior Year Actual | Current Year Change | Total Budget \$ - Original | Total Budget Variance - Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|--|
| REVENUE | | | | | | | |
| UM UNDESIGNATED - RP | 0 | 0 | 0 | 394,000 | (394,000) | 0 | 0 |
| OTHER INCOME | 3,664 | 0 | 3,664 | 3,180 | 484 | 0 | 3,664 |
| Total REVENUE | 3,664 | 0 | 3,664 | 397,180 | (393,516) | 0 | 3,664 |
| EXPENSES | | | | | | | |
| TRAVEL | 0 | 0 | 0 | 1,107 | (1,107) | 0 | 0 |
| DEPRECIATION/AMORT | 290 | 0 | (290) | 0 | 290 | 0 | (290) |
| PRESIDENTS EXPENSE | 273 | 17,000 | 16,727 | 13,010 | (12,736) | 17,000 | 16,727 |
| BOARD | 0 | 85,000 | 85,000 | 136,462 | (136,462) | 85,000 | 85,000 |
| BOARD EXECUTIVE COMM. | 6,185 | 27,000 | 20,815 | 29,450 | (23,266) | 27,000 | 20,815 |
| BIENNIAL PROGRAM COMM. | 8,434 | 6,000 | (2,434) | 2,710 | 5,724 | 6,000 | (2,434) |
| NATIONAL LEADERSHIP COUNCIL | 486 | 20,000 | 19,515 | 14,899 | (14,414) | 20,000 | 19,515 |
| REGION. EXEC. MINISTERS COUNC | 114 | 2,000 | 1,886 | 1,488 | (1,373) | 2,000 | 1,886 |
| CAUCUS ADMINISTRATION | 37,931 | 54,000 | 16,069 | 51,469 | (13,538) | 54,000 | 16,069 |
| OTHER EXPENSE | 109,405 | 183,000 | 73,595 | 95,983 | 13,422 | 183,000 | 73,595 |
| Total EXPENSES | 163,118 | 394,000 | 230,882 | 346,578 | (183,459) | 394,000 | 230,882 |
| Net Revenue & Expenses | (159,454) | (394,000) | 234,546 | 50,603 | (210,057) | (394,000) | 234,546 |

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2020 Through 12/31/2020

Representative Process Detail

| | Current Year Actual | YTD Budget - Original | YTD Budget Variance - Original | Prior Year Actual | Current Year Change | Total Budget - Original | Total Budget Variance - Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|----------------------------|--|
| REVENUE | | | | | | | |
| TARGETED GIVING | 1,414 | 0 | 1,414 | 3,180 | (1,766) | 0 | 1,414 |
| UM UNDESIGNATED - RP | 0 | 0 | 0 | 394,000 | (394,000) | 0 | 0 |
| MISCELLANEOUS INCOME | 2,250 | 0 | 2,250 | 0 | 2,250 | 0 | 2,250 |
| Total REVENUE | 3,664 | 0 | 3,664 | 397,180 | (393,516) | 0 | 3,664 |
| EXPENSES | | | | | | | |
| TRAVEL - EXECUTIVE STAFF | 0 | 0 | 0 | 1,107 | (1,107) | 0 | 0 |
| POSTAGE EXPENSE | 192 | 275 | 83 | 29 | 163 | 275 | 83 |
| TELEPHONE-TOLLS, SPECIAL EXP. | 0 | 1,200 | 1,200 | 787 | (787) | 1,200 | 1,200 |
| PRINTING/LITERATURE EXPENSE | 0 | 1,500 | 1,500 | 0 | 0 | 1,500 | 1,500 |
| PHOTOCOPIES EXPENSE | 408 | 1,000 | 592 | 1,086 | (678) | 1,000 | 592 |
| INSURANCE - TRAVEL | 0 | 2,000 | 2,000 | 0 | 0 | 2,000 | 2,000 |
| COMPUTER-HARDWARE- | 290 | 0 | (290) | 0 | 290 | 0 | (290) |
| MISCELLANEOUS EXPENSE | 155 | 500 | 345 | 528 | (373) | 500 | 345 |
| BIENNIAL EXPENSE | 0 | 17,500 | 17,500 | 0 | 0 | 17,500 | 17,500 |
| PROFESSIONAL FEE - LEGAL | 60,118 | 26,525 | (33,593) | 31,495 | 28,623 | 26,525 | (33,593) |
| TRAVEL & CONFERENCE PLANNING | 50,000 | 50,000 | 0 | 50,000 | (0) | 50,000 | 0 |
| PAST PRESIDENT'S EXPENSE | 220 | 3,500 | 3,280 | 1,190 | (970) | 3,500 | 3,280 |
| PRESIDENT'S EXPENSE | 54 | 10,000 | 9,946 | 11,820 | (11,766) | 10,000 | 9,946 |
| VICE PRESIDENT'S EXPENSE | 0 | 3,500 | 3,500 | 0 | 0 | 3,500 | 3,500 |
| BOARD EXPENSE | 0 | 85,000 | 85,000 | 136,462 | (136,462) | 85,000 | 85,000 |
| BD EXEC COMMITTEE | 6,185 | 27,000 | 20,815 | 29,450 | (23,266) | 27,000 | 20,815 |
| MISSION TABLE | (2,194) | 36,000 | 38,194 | 4,224 | (6,418) | 36,000 | 38,194 |
| BIENNIAL PROGRAM COMM. | 8,434 | 6,000 | (2,434) | 2,710 | 5,724 | 6,000 | (2,434) |
| GEN SECRETARY SEARCH COMMITTEE | 0 | 30,000 | 30,000 | 0 | 0 | 30,000 | 30,000 |
| TASK FORCE CONTINGENCY | 642 | 7,500 | 6,858 | 1,156 | (514) | 7,500 | 6,858 |
| NAT LDR COUNCIL (GEC) | 486 | 20,000 | 19,515 | 14,899 | (14,414) | 20,000 | 19,515 |
| NAT LDR COUN/COVENENT REVIEW | 0 | 2,500 | 2,500 | 0 | 0 | 2,500 | 2,500 |
| REGIONAL EXEC. MINISTERS COUNC | 114 | 2,000 | 1,886 | 1,488 | (1,373) | 2,000 | 1,886 |
| REMC ORIENTATION | 0 | 2,000 | 2,000 | 6,678 | (6,678) | 2,000 | 2,000 |
| AREA MINISTERS | 0 | 2,000 | 2,000 | 0 | 0 | 2,000 | 2,000 |
| NATIONAL EXECUTIVE COUNCIL | 83 | 2,500 | 2,417 | 0 | 83 | 2,500 | 2,417 |
| CAUCUS ADMINISTRATION | 37,931 | 54,000 | 16,069 | 51,469 | (13,538) | 54,000 | 16,069 |
| Total EXPENSES | 163,118 | 394,000 | 230,882 | 346,578 | (183,459) | 394,000 | 230,882 |
| Net Revenue & Expenses | (159,454) | (394,000) | 234,546 | 50,603 | (210,057) | (394,000) | 234,546 |

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2020 Through 12/31/2020

Mission Resource Development

| | Current Year Actual | YTD Budget - Original | YTD Budget Variance - Original | Prior Year Actual | Current Year Change | Total Budget \$ - Original | Total Budget Variance - Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|--|
| REVENUE | | | | | | | |
| UNITED MISSION | 0 | 0 | 0 | 618,200 | (618,200) | 0 | 0 |
| OTHER INCOME | 13,775 | 112,455 | (98,680) | 22,257 | (8,482) | 112,455 | (98,680) |
| Total REVENUE | 13,775 | 112,455 | (98,680) | 640,457 | (626,682) | 112,455 | (98,680) |
| EXPENSES | | | | | | | |
| SALARIES AND BENEFITS | 220,884 | 251,086 | 30,202 | 199,904 | 20,980 | 251,086 | 30,202 |
| STAFF DEVELOPMENT | 494 | 1,400 | 906 | 1,719 | (1,225) | 1,400 | 906 |
| TRAVEL | 4,295 | 7,000 | 2,705 | 10,604 | (6,309) | 7,000 | 2,705 |
| DEPRECIATION/AMORT | 1,305 | 0 | (1,305) | 689 | 616 | 0 | (1,305) |
| MATERIAL-UM RESOURCES | 2,734 | 12,000 | 9,266 | 1,812 | 921 | 12,000 | 9,266 |
| NEWSLETTER EXPENSE | 165 | 5,000 | 4,835 | 254 | (89) | 5,000 | 4,835 |
| OTHER EXPENSE | 90,613 | 126,509 | 35,896 | 425,474 | (334,861) | 126,509 | 35,896 |
| Total EXPENSES | 320,489 | 402,995 | 82,506 | 640,457 | (319,967) | 402,995 | 82,506 |
| Net Revenue & Expenses | (306,714) | (290,540) | (16,174) | 0 | (306,714) | (290,540) | (16,174) |

AMERICAN BAPTIST CHURCHES U.S.A.
American Baptist Mission Support

| CATEGORY | YTD THRU DEC 2020 | YTD THRU DEC2019 | \$ Difference | % Difference |
|-------------------|----------------------|---------------------|----------------------|----------------|
| UM Basics | \$6,090,009 | \$6,650,679 | (\$560,671) | (8.43%) |
| Love Gift | \$187,381 | \$281,187 | (\$93,806) | (33.36%) |
| UM Designations | \$0 | \$0 | \$0 | 0.00% |
| TOTAL UM | \$6,277,390 | \$6,931,866 | (\$654,476) | (9.44%) |
| A.F.C. | \$756,142 | \$963,287 | (\$207,145) | (21.50%) |
| O.G.H.S. | \$1,422,593 | \$1,352,693 | \$69,900 | 5.17% |
| W.M.O. | \$1,735,722 | \$1,877,959 | (\$142,237) | (7.57%) |
| R.M.M.O. | \$893,215 | \$1,014,763 | (\$121,549) | (11.98%) |
| Region Offering | \$2,238,565 | \$1,923,999 | \$314,566 | 16.35% |
| I.S.P. | \$691,861 | \$1,331,215 | (\$639,354) | (48.03%) |
| Specifics | \$4,537,461 | \$5,075,248 | (\$537,787) | (10.60%) |
| Targeted Giving | \$5,524,317 | \$5,874,348 | (\$350,030) | (5.96%) |
| TOTAL ABMS | \$24,077,266 | \$26,345,379 | (\$2,268,113) | (8.61%) |