American Baptist Churches USA

Financial Report
As of April 30, 2019

Board of General Ministries
Executive Committee

Virginia Beach, VA

June 17-20, 2019

American Baptist Churches - USA
Financial Notes
April 30, 2019

Overall

Overall the year-to-date financials show a net loss of ($126K). This is determined by subtracting the Biennial revenue and expense since the Biennial financials are not finalized. The loss was primarily due to the Development Office which had a loss of ($75K), and Information Technology which had a loss ok ($90K).

Revenue compared to last year is up $164K. This increase is determined by subtracting the Biennial from the total revenue from this year and last year. The primary reason for this increase was due to Denominational Emphasis which had funds released from restriction.

Expenses are higher this year as compared to the previous year by $283K. This increase in expense is determined by subtracting the Biennial from the total expenses for this year and last year. The primary reason for the increase in expenses was due to the funds released from restriction in the Denominational Emphasis department.

Mission Summit

Numbers for the Biennial are preliminary. Not all revenue and expense amounts are reflected in the April financials. Final financial results for the Biennial will not be available until the August financials are processed.

American Baptist Mission Support

Total UM is down 7.24% from the previous year. World Mission Offering (WMO) is down 4.01%. Retired Ministers and Missionaries Offering (RMMO) is down 6.74% and Region Offering (RO) is down 16.97%.

AMERICAN BAPTIST CHURCHES - USA
Balance Sheet
As of 04/30/2019
(In Whole Numbers)

		Current Year	Prior Year
ASSETS			
	Cash & Cash Equivalents	1,529,064	1,645,559
	Certificate of Deposit	556,254	547,551
	Accounts Receivable from Baptist Related Organizations	475,890	344,127
	Prepaid Expenses and Other Assets	139,070	91,105
	Notes Receivable	2,755,801	2,835,629
	Other Assets	4,200	4,200
	Investment, at Market	23,371,859	25,803,875
	588 Partnership Share	(204,948)	54,313
	Accumulated Investment in 588	369,313	70,000
	P,P, and E, Net of Accumulated Depreciation	8,210,220	6,911,649
	Lease Acqusition Costs, Net of Accumulated Amortization	71,504	88,412
	Total Assets	**37,278,227**	**38,396,420**
LIABILITIES			
	Accounts Payable and Accrued Liabilities	186,910	137,462
	Funds of Others	44,315	157,527
	Funds Held for Others	955,543	1,063,803
	Deferred Lease Revenue	1,463,064	1,559,540
	Total Liabilities	**2,649,832**	**2,918,332**
NET ASSETS			
	Unrestricted: Board Designated	22,557,637	24,167,959
	Unrestricted: Board Undesignated	2,385,538	2,736,201
	Temporarily Restricted	4,978,904	5,891,900
	Permanently Restricted	2,762,529	3,038,883
	Gain/Loss	1,943,787	(356,855)
	Total NET ASSETS	**37,278,227**	**38,396,420**
	Grand Total	**-**	**-**

Comparative Statement of Revenues and Expenses for year to date ending APRIL , 2019 and 2018

	ABCUSA Depts	Information Technology	Denom. Emphasis	Development Office	Transition Ministries	MRD	RP	WIM	Biennial	Total
APRIL 2019										
Revenue	899,228.88	38,899.88	208,663.65	-	177,747.00	196,957.84	126,590.48	28,428.98	235,773.36	1,912,290.07
Expense	823,330.85	128,899.89	211,987.76	75,008.74	204,166.23	210,585.65	76,962.49	71,218.36	61,834.62	1,863,994.59
Net	75,898.03	(90,000.01)	(3,324.11)	(75,008.74)	(26,419.23)	(13,627.81)	49,627.99	(42,789.38)	173,938.74	48,295.48
APRIL 2018										
Revenue	877,467.64	-	61,641.80	-	218,461.05	192,487.18	122,936.99	39,550.83	-	1,512,545.49
Expense	853,198.14	-	-	78,698.68	231,936.24	213,600.97	86,231.83	55,655.11	8,805.32	1,528,126.29
Net	24,269.50	-	61,641.80	(78,698.68)	(13,475.19)	(21,113.79)	36,705.16	(16,104.28)	(8,805.32)	(15,580.80)
Variance APRIL 2019 - APRIL 2018										
Revenu .	21,761.24	38,899.88	147,021.85	-	(40,714.05)	4,470.66	3,653.49	(11,121.85)	235,773.36	399,744.58
Expense	(29,867.29)	128,899.89	211,987.76	(3,689.94)	(27,770.01)	(3,015.32)	(9,269.34)	15,563.25	53,029.30	335,868.30
Net	51,628.53	(90,000.01)	(64,965.91)	3,689.94	(12,944.04)	7,485.98	12,922.83	(26,685.10)	182,744.06	63,876.28

Comparative Statement of Revenues and Expenses for year to date ending APRIL , 2019 and 2018 WITHOUT BIENNIAL

	ABCUSA Depts	Denom. Emphasis	Development Office	Transition Ministries	MRD	RP	WIM	Total
APRIL 2019								
Revenue	899,228.88	208,663.65	-	177,747.00	196,957.84	126,590.48	28,428.98	1,676,516.71
Expense	823,330.85	211,987.76	75,008.74	204,166.23	210,585.65	76,962.49	71,218.36	1,802,159.97
Net	75,898.03	(3,324.11)	(75,008.74)	(26,419.23)	(13,627.81)	49,627.99	(42,789.38)	(125,643.26)
APRIL 2018								
Revenue	877,467.64	61,641.80	-	218,461.05	192,487.18	122,936.99	39,550.83	1,512,545.49
Expense	853,198.14	-	78,698.68	231,936.24	213,600.97	86,231.83	55,655.11	1,519,320.97
Net	24,269.50	61,641.80	(78,698.68)	(13,475.19)	(21,113.79)	36,705.16	(16,104.28)	(6,775.48)
Variance APRIL 2019 - APRIL 2018								
Revenu .	21,761.24	147,021.85	-	(40,714.05)	4,470.66	3,653.49	(11,121.85)	163,971.22
Expense	(29,867.29)	211,987.76	(3,689.94)	(27,770.01)	(3,015.32)	(9,269.34)	15,563.25	282,839.00
Net	51,628.53	(64,965.91)	3,689.94	(12,944.04)	7,485.98	12,922.83	(26,685.10)	(118,867.78)

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2019 Through 4/30/2019

ABCUSA Total Summary

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
DENOMINATIONAL EMPHASIS	208,664	8,333	200,331	61,642	147,022	25,000	183,664
ABCUSA	899,229	1,051,554	(152,325)	877,467	21,762	3,154,663	(2,255,434)
WOMEN IN MINISTRY	28,429	53,271	(24,842)	39,551	(11,122)	159,813	(131,384)
INFORMATION TECHNOLOGY	38,899.88	19,333.32	19,567	0.00	38,900	58,000.00	(19,100)
DEVELOPMENT OFFICE	0.00	3,333.32	(3,333)	0.00	0	10,000.00	(10,000)
REPRESENTATIVE PROCESS	126,590	131,333	(4,743)	122,937	3,653	394,000	(267,410)
TRANSITION MINISTRIES	177,747	225,500	(47,753)	218,461	(40,714)	676,500	(498,753)
MISSION RESOURCE DEVELOPMENT	196,958	238,589	(41,631)	192,487	4,471	715,766	(518,808)
BIENNIAL	235,773	138,167	97,606	0	235,773	414,500	(178,727)
Total REVENUE	**1,912,290**	**1,869,413.96**	**42,875.90**	**1,512,545**	**399,745**	**5,608,242**	**(3,695,952)**
EXPENSES							
DENOMINATIONAL EMPHASIS	211,988	5,000	(206,988)	0	211,988	15,000	(196,988)
ABCUSA	823,331	947,146	123,815	853,198	(29,868)	2,841,435	2,018,104
WOMEN IN MINISTRY	71,218	44,421	(26,797)	55,655	15,563	133,263	62,045
INFORMATION TECHNOLOGY	128,899.89	95,482	(33,418)	0	128,900	286,446	157,546
DEVELOPMENT OFFICE	75,008.74	80,806	5,798	78,699	(3,690)	242,419	167,410
REPRESENTATIVE PROCESS	76,962	130,108	53,146	86,232	(9,270)	390,325	313,363
TRANSITION MINISTRIES	204,166	222,109	17,943	231,936	(27,770)	666,328	462,162
MISSION RESOURCE DEVELOPMENT	210,586	238,589	28,003	213,601	(3,015)	715,766	505,180
BIENNIAL	61,835	137,997	76,162	8,805	53,030	413,990	352,155
Total EXPENSES	**1,863,995**	**1,901,658**	**37,663**	**1,528,126**	**335,868**	**5,704,972**	**3,840,977**
Net Revenue & Expenses	**48,295**	**(32,244)**	**80,539**	**(15,581)**	**63,877**	**(96,730)**	**145,025**

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2019 Through 4/30/2019

ABCUSA Department Detail

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
MISSION FUNDING ABCUSA	212,570	277,167	(64,597)	264,115	(51,545)	831,500	(618,930)
GENERAL SECRETARY	35,356	41,241	(5,885)	36,212	(856)	123,722	(88,366)
ASSOC. GENERAL SEC.	31,638	34,821	(3,183)	31,246	392	104,464	(72,826)
REGIONAL MINISTRIES	20,658	20,658	0	20,253	405	61,974	(41,316)
COOPERATIVE CHRISTIANITY	0	13,333	(13,333)	16,667	(16,667)	40,000	(40,000)
HUMAN RESOURCES	12,797	15,000	(2,203)	15,000	(2,203)	45,000	(32,203)
OFFC OF TRAVEL & CONF PLAN.	99,333	99,333	0	97,000	2,333	298,000	(198,667)
ACCOUNTING	36,686	32,192	4,494	40,998	(4,313)	96,575	(59,889)
ABC INFORMATION	68,610	76,314	(7,703)	67,484	1,127	228,941	(160,331)
PER DIEM	0	0	0	2,269	(2,269)	0	0
NAS - NAME AND ADDRESS SERVICI	0	8,660	(8,660)	0	0	25,980	(25,980)
BUILDING MANAGEMENT	0	16,667	(16,667)	0	0	50,000	(50,000)
GENERAL COSTS	381,581	416,169	(34,588)	286,225	95,356	1,248,507	(866,926)
Total REVENUE	**899,229**	**1,051,554**	**(152,325)**	**877,468**	**21,761**	**3,154,663**	**(2,255,434)**
EXPENSES							
GENERAL SECRETARY	104,974	135,556	30,582	140,457	(35,483)	406,668	301,694
ASSOC. GENERAL SEC.	93,314	108,150	14,836	94,040	(726)	324,449	231,135
TREASURER'S OFFICE	103,136	107,640	4,504	105,374	(2,239)	322,919	219,783
REGIONAL MINISTRIES	101,613	91,252	(10,361)	100,613	1,000	273,757	172,144
COOPERATIVE CHRISTIANITY	19,519	29,833	10,314	24,627	(5,108)	89,500	69,981
HUMAN RESOURCES	3,285	16,240	12,955	18,649	(15,364)	48,721	45,436
OFFC OF TRAVEL & CONF PLAN.	118,301	100,447	(17,854)	95,445	22,856	301,340	183,039
ACCOUNTING	144,836	136,739	(8,097)	141,063	3,773	410,218	265,382
ABC INFORMATION	89,486	84,300	(5,186)	78,431	11,055	252,899	163,413
PER DIEM	0	0	0	178	(178)	0	0
NAS - NAME AND ADDRESS SERVICI	88	6,317	6,229	0	88	18,951	18,863
BUILDING MANAGEMENT	8,263	54,471	46,208	0	8,263	163,413	155,150
GENERAL COSTS	36,515	76,200	39,685	54,322	(17,806)	228,600	192,085
Total EXPENSES	**823,331**	**947,145**	**123,814**	**853,198**	**(29,867)**	**2,841,435**	**2,018,104**
Net Revenue & Expenses	**75,898**	**104,409**	**(28,511)**	**24,270**	**51,629**	**313,228**	**(237,330)**

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2019 Through 4/30/2019

ABCUSA Detail

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
MISSION FUNDING ABCUSA	212,570	277,167	(64,597)	264,115	(51,545)	831,500	(618,930)
GENERAL SECRETARY	35,356	41,241	(5,885)	36,212	(856)	123,722	(88,366)
ASSOC. GENERAL SEC.	31,638	34,821	(3,183)	31,246	392	104,464	(72,826)
REGIONAL MINISTRIES	20,658	20,658	0	20,253	405	61,974	(41,316)
COOPERATIVE CHRISTIANITY	0	13,333	(13,333)	16,667	(16,667)	40,000	(40,000)
HUMAN RESOURCES	12,797	15,000	(2,203)	15,000	(2,203)	45,000	(32,203)
OFFC OF TRAVEL & CONF PLAN.	99,333	99,333	0	97,000	2,333	298,000	(198,667)
ACCOUNTING	36,686	32,192	4,494	40,998	(4,313)	96,575	(59,889)
DENOMINATIONAL EMPHASIS	208,664	8,333	200,330	61,642	147,022	25,000	183,664
ABC INFORMATION	68,610	76,314	(7,703)	67,484	1,127	228,941	(160,331)
PER DIEM	0	0	0	2,269	(2,269)	0	0
REPRESENTATIVE PROCESS	126,590	131,333	(4,743)	122,937	3,653	394,000	(267,410)
BIENNIAL	235,773	138,167	97,607	0	235,773	414,500	(178,727)
DEVELOPMENT OFFICE	0	3,333	(3,333)	0	0	10,000	(10,000)
MISSION RESOURCE DEVELOPMENT	196,958	238,589	(41,631)	192,487	4,471	715,766	(518,808)
INFORMATION TECHNOLOGY	38,900	19,333	19,567	0	38,900	58,000	(19,100)
NAS - NAME AND ADDRESS SERVICE	0	8,660	(8,660)	0	0	25,980	(25,980)
TRANSITION MINISTRIES	177,747	225,500	(47,753)	218,461	(40,714)	676,500	(498,753)
WOMEN IN MINISTRY	28,429	53,271	(24,842)	39,551	(11,122)	159,813	(131,384)
GENERAL COSTS	381,581	416,169	(34,588)	286,225	95,356	1,248,507	(866,926)
Total REVENUE	**1,912,290**	**1,852,747**	**59,543**	**1,512,545**	**399,745**	**5,558,242**	**(3,645,952)**
EXPENSES							
GENERAL SECRETARY	104,974	135,556	30,582	140,457	(35,483)	406,668	301,694
ASSOC. GENERAL SEC.	93,314	108,150	14,836	94,040	(726)	324,449	231,135
TREASURER'S OFFICE	103,136	107,640	4,504	105,374	(2,239)	322,919	219,783
REGIONAL MINISTRIES	101,613	91,252	(10,361)	100,613	1,000	273,757	172,144
COOPERATIVE CHRISTIANITY	19,519	29,833	10,314	24,627	(5,108)	89,500	69,981
HUMAN RESOURCES	3,285	16,240	12,955	18,649	(15,364)	48,721	45,436
OFFC OF TRAVEL & CONF PLAN.	118,301	100,447	(17,854)	95,445	22,856	301,340	183,039
ACCOUNTING	144,836	136,739	(8,097)	141,063	3,773	410,218	265,382
DENOMINATIONAL EMPHASIS	211,988	5,000	(206,988)	0	211,988	15,000	(196,988)
ABC INFORMATION	89,486	84,300	(5,186)	78,431	11,055	252,899	163,413
PER DIEM	0	0	0	178	(178)	0	0
REPRESENTATIVE PROCESS	76,962	130,108	53,146	86,232	(9,269)	390,325	313,363
BIENNIAL	61,835	137,997	76,162	8,805	53,029	413,990	352,155
DEVELOPMENT OFFICE	75,009	80,806	5,798	78,699	(3,690)	242,419	167,410
MISSION RESOURCE DEVELOPMENT	210,586	238,589	28,003	213,601	(3,015)	715,766	505,180
INFORMATION TECHNOLOGY	128,900	95,482	(33,418)	0	128,900	286,446	157,546
NAS - NAME AND ADDRESS SERVICE	88	6,317	6,229	0	88	18,951	18,863
TRANSITION MINISTRIES	204,166	222,109	17,943	231,936	(27,770)	666,328	462,162
BUILDING MANAGEMENT	8,263	54,471	46,208	0	8,263	163,413	155,150
WOMEN IN MINISTRY	71,218	44,421	(26,797)	55,655	15,563	133,263	62,045
GENERAL COSTS	36,515	76,200	39,685	54,322	(17,806)	228,600	192,085
Total EXPENSES	**1,863,995**	**1,901,658**	**37,663**	**1,528,126**	**335,868**	**5,704,972**	**3,840,977**
Net Revenue & Expenses	**56,559**	**5,560**	**50,999**	**(15,581)**	**72,140**	**16,683**	**39,876**

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2019 Through 4/30/2019

54 - REPRESENTATIVE PROCESS

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
UM UNDESIGNATED - RP	125,118	131,333	(6,216)	122,501	2,617	394,000	(268,882)
OTHER INCOME	1,473	0	1,473	436	1,037	0	1,473
Total REVENUE	**126,590**	**131,333**	**(4,743)**	**122,937**	**3,653**	**394,000**	**(267,410)**
EXPENSES							
TRAVEL	0	0	0	1,709	(1,709)	0	0
PRESIDENTS EXPENSE	2,181	5,667	3,486	1,828	353	17,000	14,819
BOARD	8,000	28,333	20,333	22,286	(14,286)	85,000	77,000
BOARD EXECUTIVE COMM.	9,865	9,000	(865)	7,478	2,387	27,000	17,135
BIENNIAL PROGRAM COMM.	0	2,000	2,000	9,276	(9,276)	6,000	6,000
NATIONAL LEADERSHIP COUNCIL	12,985	8,000	(4,985)	11,737	1,247	24,000	11,015
REGION. EXEC. MINISTERS COUNC	0	833	833	194	(194)	2,500	2,500
CAUCUS ADMINISTRATION	15,741	18,000	2,259	12,086	3,655	54,000	38,259
OTHER EXPENSE	28,191	58,275	30,084	19,637	8,554	174,825	146,634
Total EXPENSES	**76,962**	**130,108**	**53,146**	**86,232**	**(9,269)**	**390,325**	**313,363**
Net Revenue & Expenses	**49,628**	**1,225**	**48,403**	**36,705**	**12,923**	**3,675**	**45,953**

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2019 Through 4/30/2019

Representative Process Detail

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget - Original	Total Budget Variance - Original
REVENUE							
TARGETED GIVING	1,472.94	0.00	1,472.94	436.13	1,036.81	0.00	1,472.94
UM UNDESIGNATED - RP	125,117.54	131,333.32	(6,215.78)	122,500.86	2,616.68	394,000.00	(268,882.46)
Total REVENUE	**126,590.48**	**131,333.32**	**(4,742.84)**	**122,936.99**	**3,653.49**	**394,000.00**	**(267,409.52)**
EXPENSES							
TRAVEL - EXECUTIVE STAFF	0.00	0.00	0.00	1,709.35	(1,709.35)	0.00	0.00
POSTAGE EXPENSE	28.01	91.68	63.67	51.93	(23.92)	275.00	246.99
TELEPHONE-TOLLS, SPECIAL EXP.	264.63	266.68	2.05	183.81	80.82	800.00	535.37
PRINTING/LITERATURE EXPENSE	0.00	500.00	500.00	0.00	0.00	1,500.00	1,500.00
PHOTOCOPIES EXPENSE	0.00	250.00	250.00	0.00	0.00	750.00	750.00
INSURANCE - TRAVEL	0.00	666.68	666.68	0.00	0.00	2,000.00	2,000.00
MISCELLANEOUS EXPENSE	5.18	166.68	161.50	0.00	5.18	500.00	494.82
PROFESSIONAL FEE - LEGAL	4,548.25	20,000.00	15,451.75	2,575.00	1,973.25	60,000.00	55,451.75
TRAVEL & CONFERENCE PLANNING	16,666.68	16,666.68	0.00	16,666.68	0.00	50,000.00	33,333.32
CONSULTANCY FEE	0.00	1,666.68	1,666.68	0.00	0.00	5,000.00	5,000.00
PAST PRESIDENT'S EXPENSE	321.87	1,166.68	844.81	120.64	201.23	3,500.00	3,178.13
PRESIDENT'S EXPENSE	1,858.90	3,333.32	1,474.42	1,506.76	352.14	10,000.00	8,141.10
VICE PRESIDENT'S EXPENSE	0.00	1,166.68	1,166.68	200.45	(200.45)	3,500.00	3,500.00
BOARD EXPENSE	8,000.00	28,333.32	20,333.32	22,286.31	(14,286.31)	85,000.00	77,000.00
BD EXEC COMMITEE	9,864.62	9,000.00	(864.62)	7,477.86	2,386.76	27,000.00	17,135.38
MISSION TABLE	0.00	12,000.00	12,000.00	0.00	0.00	36,000.00	36,000.00
BIENNIAL PROGRAM COMM.	0.00	2,000.00	2,000.00	9,275.93	(9,275.93)	6,000.00	6,000.00
TASK FORCE CONTINGENCY	0.00	3,000.00	3,000.00	0.00	0.00	9,000.00	9,000.00
NAT LDR COUNCIL (GEC)	12,984.80	8,000.00	(4,984.80)	11,737.34	1,247.46	24,000.00	11,015.20
NAT LDR COUN/COVENANT REVIEW	0.00	833.32	833.32	0.00	0.00	2,500.00	2,500.00
REGIONAL EXEC. MINISTERS COUNC	0.00	833.32	833.32	194.04	(194.04)	2,500.00	2,500.00
REMC ORIENTATION	6,678.30	666.68	(6,011.62)	97.35	6,580.95	2,000.00	(4,678.30)
AREA MINISTERS	0.00	666.68	666.68	0.00	0.00	2,000.00	2,000.00
NATIONAL EXECUTIVE COUNCIL	0.00	833.32	833.32	62.50	(62.50)	2,500.00	2,500.00
CAUCUS ADMINISTRATION	15,741.25	18,000.00	2,258.75	12,085.88	3,655.37	54,000.00	38,258.75
Total EXPENSES	**76,962.49**	**130,108.40**	**53,145.91**	**86,231.83**	**(9,269.34)**	**390,325.00**	**313,362.51**
Net Revenue & Expenses	**49,627.99**	**1,224.92**	**48,403.07**	**36,705.16**	**12,922.83**	**3,675.00**	**45,952.99**

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2019 Through 4/30/2019

MRD Summary

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
UNITED MISSION	196,314	206,067	(9,753)	192,168	4,146	618,200	(421,886)
OTHER INCOME	644	32,522	(31,878)	319	325	97,566	(96,922)
Total REVENUE	**196,958**	**238,589**	**(41,631)**	**192,487**	**4,471**	**715,766**	**(518,808)**
EXPENSES							
SALARIES AND BENEFIT	64,548	64,631	83	63,034	1,514	193,893	129,345
STAFF DEVELOPMENT	0	467	467	0	0	1,400	1,400
TRAVEL	844	3,000	2,156	1,152	(308)	9,000	8,156
CENTRAL SERVICE CHA	0	11,667	11,667	16,551	(16,551)	35,000	35,000
ABCC - OPERATING EXI	0	0	0	4,931	(4,931)	0	0
DEPRECIATION/AMOR	143	667	523	227	(84)	2,000	1,857
MATERIAL-UM RESOUR	611	4,000	3,389	5,013	(4,402)	12,000	11,389
NEWSLETTER EXPENSE	254	1,667	1,412	106	148	5,000	4,746
OTHER EXPENSE	132,518	140,824	8,307	122,586	9,932	422,473	289,955
Total EXPENSES	**198,919**	**226,922**	**28,003**	**213,601**	**(14,682)**	**680,766**	**481,847**
Net Revenue & Expenses	(1,961)	11,667	(13,628)	(21,114)	19,153	35,000	(36,961)

AMERICAN BAPTIST CHURCHES U.S.A.

American Baptist Mission Support

CATEGORY	YTD THRU APR 2019	YTD THRU APR 2018	$ Difference	% Difference
UM Basics	$2,105,929	$2,267,946	($162,017)	(7.14%)
Love Gift	$86,637	$95,857	($9,220)	(9.62%)
UM Designations	$0	$0	$0	0.00%
TOTAL UM	$2,192,566	$2,363,802	($171,236)	(7.24%)
A.F.C.	$578,773	$578,115	$659	0.11%
O.G.H.S.	$177,538	$342,270	($164,732)	(48.13%)
W.M.O.	$426,953	$444,793	($17,840)	(4.01%)
R.M.M.O.	$448,178	$480,561	($32,383)	(6.74%)
Region Offering	$541,637	$652,303	($110,665)	(16.97%)
I.S.P.	$257,641	$262,941	($5,300)	(2.02%)
Specifics	$1,711,898	$1,868,631	($156,732)	(8.39%)
Targeted Giving	$1,800,088	$1,775,222	$24,866	1.40%
TOTAL ABMS	$8,135,274	$8,768,637	($633,363)	(7.22%)

Development Office (DOD)
2019 Budget and Actuals - As of May 25, 2019
2016 through 2019 Budget/Actual Contributions

Category	Dept.	2016 Budget	2016 Actual	Dept.	2017 Budget	2017 Actual	Dept.	2018 Budget	2018 Actual	Dept.	2019 Budget	2019 Actual
General Secretary Circles	41	$ 15,000	$ 8,133	41	$ 10,000	$ 4,278		$ -	$ -			$ -
ABCUSA Ministries							49	20,000				$ -
Peace & Justice Initiatives	57	7,000	147		-	-	44	60,000	25	44	40,000	$ -
Cooperative Christianity		-	-	44	68,000	-		-	500			$ -
Transformed by the Spirit	49	140,000	1,497	49	50,000	2,550	49	20,000	-			$ -
Rhythms of the Spirit									12,250	49	25,000	$ -
Biennial (Ads, Exhibits, Sponsorships, **Youth Part.**, etc.)		-	33,670	55	138,000	100,115		-	25,210	55	141,600	$ 117,205
Charitable Trusts	57	20,000	20,000	49	40,000	-		-	-			$ -
ABCIS	57	5,000	-	50	20,000	-		-	-			$ -
ABWIM		-	56,020	80	50,000	41,705	80	45,000	22,188	80	35,000	$ 2,033
ABCUSA Identity Campaigns		-	-		-	-		-	-			$ -
ABCUSA Office Area	57	10,000	-		-	-		-	-			$ -
ABCUSA Undesignated	57	17,000	-		-	2,922		-	-	57	10,000	$ 845
Expectancy Fund Totals		-	-		-	-		-	-			$ -
Church Growth Initiatives					-	-	49	40,000	125			$ -
Creative Partnerships					-	-	49	40,000	-			$ -
MLK Lobby		-	-		-	-		-	-			$ -
Other Misc. Contributions	57	176,000	-		-	-	57	15,000	-			$ -
Other Targeted Giving	57	14,500	2,127		-	5,277		-	4,652			$ 1,415
TBTS Specific		-	-		-	-		-	-			$ -
Mission Summitt Conversation		-	-		-	-		-	-			$ -
Total Operating Budget Contributions		**$ 404,500**	**$ 121,594**		**$ 376,000**	**$ 156,847**		**$ 240,000**	**$ 64,950**		**$ 251,600**	**$ 121,498**
Endowment/Trusts/Grants												
							80	5,000	-			$ -
Planned Gift Expectancy (Gen Sec/OGS Endowments)						15,430	57	75,000		57	30,000	$ -
ABCUSA Intern/Fellowship Grant						150,000						$ -
												$ -
Total Endowment and Contributions		**$ 404,500**	**$ 121,594**		**$ 376,000**	**$ 322,277**		**$ 320,000**	**$ 64,950**		**$ 281,600**	**$ 121,498**
												$ -
Other:												$ -
Charitable Trust - Asian Caucus (Held by ABF)						104,000						$ -
Chestnut Street Baptist Church (Held in CIF - ABHMS)											$ 595,375	$ 595,375
GRAND TOTALS		**$ 404,500**	**$ 121,594**		**$ 376,000**	**$ 426,277**		**$ 320,000**	**$ 64,950**		**$ 876,975**	**$ 716,873**
Development Expenses		326,153	261,630		325,487	266,403		278,520	278,520		242,419	75,009
												$ -
Net Development Contribution to Operations	-	78,347	(140,036)	-	50,513	(109,556)	-	(38,520)	(213,570)		9,181	46,489