

**American Baptist Churches - USA**  
**Financial Notes**  
**For the Year Ended July 31, 2013**

**Overall**

Overall the year-to-date financials show a net loss of (\$195K) primarily due to Denominational Emphasis which has a loss of (\$69K), Biennial which has a loss of (\$57K), and Mission Resource Development (MRD) which had a loss of (\$34K).

Net revenue compared to last year is up \$122K. This is determined by removing the Biennial and Transition Ministries from the revenue for this year and last year. This is required since there was no Biennial last year and Transition Ministries had just been converted to an ABC/USA department in July, 2012.

**Denominational Emphasis**

The net loss of (\$69K) will be offset with a reserve balance of \$77K at year end.

**Women in Ministry**

W.I.M. has a net loss of (\$32K). This loss will be offset by additional quarterly contributions from the Endowment.

**Transition Ministries**

Transition Ministries is showing a loss of approximately (\$19K) due to legal fees.

**Biennial**

The Biennial currently has a net loss of (\$57K). These are preliminary figures. There are still income and expenses that have not been recorded. The final numbers will be reflected in the August financial statement.

**AMERICAN BAPTIST CHURCHES - USA**

Balance Sheet  
As of 07/31/2013  
(In Whole Numbers)

|                                                          | <u>Current Year</u>      | <u>Prior Year</u>        |
|----------------------------------------------------------|--------------------------|--------------------------|
| <b>ASSETS</b>                                            |                          |                          |
| Cash & Cash Equivalents                                  | 3,457,833                | 3,583,893                |
| Certificate of Deposit                                   | 555,691                  | 518,465                  |
| Accounts Receivable from Baptist Related Organizations   | (309,154)                | 392,709                  |
| Prepaid Expenses and Other Assets                        | 69,329                   | 85,234                   |
| Notes Receivable, Employees Non-Current Portion          | 6,525,324                | 7,047,339                |
| Other Assets                                             | 4,200                    | 4,200                    |
| Investment, at Market                                    | 18,090,432               | 16,185,935               |
| 588 Partnership Share                                    | 7,307,046                | 7,307,046                |
| Accumulated Investment in 588                            | (185,932)                | (127,747)                |
| P,P, and E, Net of Accumulated Depreciation              | 543,429                  | 600,035                  |
| Lease Acquisition Costs, Net of Accumulated Amortization | 168,726                  | 185,633                  |
| Asset Whose Use is Limited                               | 172,560                  | 136,078                  |
| <b>Total Assets</b>                                      | <b><u>36,399,483</u></b> | <b><u>35,918,820</u></b> |
| <b>LIABILITIES</b>                                       |                          |                          |
| Accounts Payable and Accrued Liabilities                 | 438,474                  | 166,918                  |
| Funds of Others                                          | (668,040)                | (12,539)                 |
| Funds Held for Others                                    | 1,327,537                | 1,064,681                |
| Deferred Lease Revenue                                   | 2,017,801                | 2,114,277                |
| <b>Total Liabilities</b>                                 | <b><u>3,115,772</u></b>  | <b><u>3,333,337</u></b>  |
| <b>NET ASSETS</b>                                        |                          |                          |
| Unrestricted: Board Designated                           | 21,838,187               | 21,229,003               |
| Unrestricted: Board Undesignated                         | 3,548,677                | 3,435,487                |
| Temporarily Restricted                                   | 5,008,079                | 4,550,210                |
| Permanently Restricted                                   | 2,788,662                | 2,728,154                |
| Gain/Loss                                                | 100,108                  | 642,629                  |
| <b>Total NET ASSETS</b>                                  | <b><u>36,399,483</u></b> | <b><u>35,918,820</u></b> |
| <b>Grand Total</b>                                       | <b><u>-</u></b>          | <b><u>-</u></b>          |

**Comparative Statement of Revenues and Expenses for the month ended July 30, 2013 and 2012**

|                                       | ABCUSA Depts<br>July 2013 | Non<br>Operating | Denom.<br>Emphasis | Transition<br>Ministries | MRD         | RP          | WIM         | Biennial    | Total        |
|---------------------------------------|---------------------------|------------------|--------------------|--------------------------|-------------|-------------|-------------|-------------|--------------|
| Revenue                               | 1,728,097.00              | -                | 98,746.58          | 321,799.03               | 339,069.98  | 214,759.87  | 59,409.87   | 454,713.56  | 3,216,595.89 |
| Expense                               | 1,726,359.70              | -                | 167,997.20         | 340,526.97               | 372,986.10  | 199,989.49  | 92,084.24   | 512,179.82  | 3,412,123.52 |
| Net                                   | 1,737.30                  | -                | (69,250.62)        | (18,727.94)              | (33,916.12) | 14,770.38   | (32,674.37) | (57,466.26) | (195,527.63) |
| <b>July 2012</b>                      |                           |                  |                    |                          |             |             |             |             |              |
| Revenue                               | 1,641,953.83              | 96.89            | 69,353.00          | 937.50                   | 339,017.20  | 215,715.83  | 52,150.00   | -           | 2,319,224.25 |
| Expense                               | 1,554,919.98              | -                | 222,995.47         | -                        | 343,392.11  | 214,707.02  | 89,969.24   | 52,841.42   | 2,478,825.24 |
| Net                                   | 87,033.85                 | 96.89            | (153,642.47)       | 937.50                   | (4,374.91)  | 1,008.81    | (37,819.24) | (52,841.42) | (159,600.99) |
| <b>Variance July 2013 - July 2012</b> |                           |                  |                    |                          |             |             |             |             |              |
| Revenue                               | 86,143.17                 | (96.89)          | 29,393.58          | 320,861.53               | 52.78       | (955.96)    | 7,259.87    | 454,713.56  | 897,371.64   |
| Expense                               | 171,439.72                | -                | (54,998.27)        | 340,526.97               | 29,593.99   | (14,717.53) | 2,115.00    | 459,338.40  | 933,298.28   |
| Net                                   | (85,296.55)               | (96.89)          | 84,391.85          | (19,665.44)              | (29,541.21) | 13,761.57   | 5,144.87    | (4,624.84)  | (35,926.64)  |

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures - 6\_BGM1- ABCUSA Summary-13  
From 1/1/2013 Through 7/31/2013

(In Whole Numbers)

|                                   | Current Year<br>Actual | YTD Budget -<br>Original | YTD Budget<br>Variance -<br>Original | Prior Year<br>Actual | Current Year<br>Change | Total Budget \$ -<br>Original | Total Budget<br>Variance -<br>Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|----------------------------------------|
| <b>REVENUE</b>                    |                        |                          |                                      |                      |                        |                               |                                        |
| DENOMINATIONAL EMPHASIS           | 98,747                 | 106,517                  | (7,770)                              | 69,353               | 29,394                 | 182,600                       | (83,853)                               |
| ABCUSA                            | 1,787,507              | 1,662,105                | 125,401                              | 1,694,104            | 93,403                 | 2,849,324                     | (1,061,817)                            |
| REPRESENTATIVE PROCESS            | 214,760                | 228,859                  | (14,099)                             | 215,716              | (956)                  | 392,330                       | (177,570)                              |
| TRANSITION MINISTRIES             | 321,799                | 498,988                  | (177,189)                            | 938                  | 320,862                | 855,408                       | (533,609)                              |
| MISSION RESOURCE DEVELOPMENT      | 339,070                | 411,312                  | (72,242)                             | 339,017              | 53                     | 705,106                       | (366,036)                              |
| BIENNIAL                          | 454,714                | 326,351                  | 128,362                              | 0                    | 454,714                | 559,459                       | (104,745)                              |
| <b>Total REVENUE</b>              | <b>3,216,596</b>       | <b>3,234,132</b>         | <b>(17,536)</b>                      | <b>2,319,127</b>     | <b>765,265</b>         | <b>5,544,227</b>              | <b>(2,459,835)</b>                     |
| <b>EXPENSES</b>                   |                        |                          |                                      |                      |                        |                               |                                        |
| DENOMINATIONAL EMPHASIS           | 167,997                | 106,517                  | (61,481)                             | 222,995              | (54,998)               | 182,600                       | 14,603                                 |
| ABCUSA                            | 1,777,874              | 1,663,104                | (114,770)                            | 1,644,889            | 132,985                | 2,851,035                     | 1,073,161                              |
| REPRESENTATIVE PROCESS            | 199,989                | 228,859                  | 28,870                               | 214,707              | (14,718)               | 392,330                       | 192,341                                |
| TRANSITION MINISTRIES             | 340,527                | 497,989                  | 157,462                              | 0                    | 340,527                | 853,696                       | 513,169                                |
| MISSION RESOURCE DEVELOPMENT      | 372,986                | 411,312                  | 38,326                               | 343,392              | 29,594                 | 705,106                       | 332,120                                |
| BIENNIAL                          | 512,180                | 326,351                  | (185,829)                            | 52,841               | 459,338                | 559,459                       | 47,279                                 |
| <b>Total EXPENSES</b>             | <b>3,371,554</b>       | <b>3,234,133</b>         | <b>(137,421)</b>                     | <b>2,478,825</b>     | <b>892,729</b>         | <b>5,544,226</b>              | <b>2,172,673</b>                       |
| <b>Net Revenue &amp; Expenses</b> | <b>(154,958)</b>       | <b>0</b>                 | <b>(154,958)</b>                     | <b>(159,698)</b>     | <b>4,740</b>           | <b>0</b>                      | <b>(154,958)</b>                       |

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures - 7\_BGM2- Excl 39,54,55,61,62 Dept Summary-13  
From 1/1/2013 Through 7/31/2013

(In Whole Numbers)

|                                   | Current Year     | YTD Budget -     | YTD Budget             | Prior Year       | Current Year    | Total Budget \$  | Total Budget           |
|-----------------------------------|------------------|------------------|------------------------|------------------|-----------------|------------------|------------------------|
|                                   | Actual           | Original         | Variance -<br>Original | Actual           | Change          | - Original       | Variance -<br>Original |
| <b>REVENUE</b>                    |                  |                  |                        |                  |                 |                  |                        |
| MISSION FUNDING ABCUSA            | 582,739          | 605,792          | (23,052)               | 599,239          | (16,500)        | 1,038,500        | (455,761)              |
| GENERAL SECRETARY                 | 2,455            | 8,750            | (6,295)                | 2,610            | (155)           | 15,000           | (12,545)               |
| COOPERATIVE CHRISTIANITY          | 13,381           | 0                | 13,381                 | 0                | 13,381          | 0                | 13,381                 |
| HUMAN RESOURCES                   | 112,222          | 112,272          | (50)                   | 110,852          | 1,370           | 192,467          | (80,244)               |
| OFFICE OF TRAVEL & CONF PLAN.     | 162,415          | 162,997          | (582)                  | 147,650          | 14,764          | 279,423          | (117,008)              |
| ACCOUNTING                        | 84,932           | 85,933           | (1,001)                | 88,145           | (3,213)         | 147,314          | (62,382)               |
| DENOMINATIONAL EMPHASIS           | 98,747           | 106,517          | (7,770)                | 69,353           | 29,394          | 182,600          | (83,853)               |
| ABC INFORMATION                   | 121,878          | 133,549          | (11,671)               | 121,122          | 755             | 228,941          | (107,063)              |
| PER DIEM                          | 72,942           | 77,000           | (4,058)                | 76,884           | (3,943)         | 132,000          | (59,058)               |
| PRODUCT SALES                     | 319              | 0                | 319                    | 940              | (621)           | 0                | 319                    |
| TRANSITION MINISTRIES             | 321,799          | 498,988          | (177,189)              | 938              | 320,862         | 855,408          | (533,609)              |
| WOMEN IN MINISTRY                 | 59,410           | 70,837           | (11,427)               | 52,150           | 7,260           | 121,434          | (62,024)               |
| GENERAL COSTS                     | 574,815          | 404,976          | 169,839                | 494,510          | 80,305          | 694,245          | (119,430)              |
| <b>Total REVENUE</b>              | <b>2,208,052</b> | <b>2,267,610</b> | <b>(59,558)</b>        | <b>1,764,394</b> | <b>443,658</b>  | <b>3,887,332</b> | <b>(1,679,279)</b>     |
| <b>EXPENSES</b>                   |                  |                  |                        |                  |                 |                  |                        |
| GENERAL SECRETARY                 | 285,223          | 266,981          | (18,243)               | 266,819          | 18,405          | 457,682          | 172,458                |
| TREASURER'S OFFICE                | 162,818          | 169,342          | 6,525                  | 156,449          | 6,368           | 290,301          | 127,483                |
| REGIONAL MINISTRIES               | 189,667          | 186,928          | (2,739)                | 187,896          | 1,771           | 320,448          | 130,781                |
| COOPERATIVE CHRISTIANITY          | 46,491           | 58,042           | 11,551                 | 64,858           | (18,367)        | 99,500           | 53,009                 |
| HUMAN RESOURCES                   | 128,384          | 122,758          | (5,626)                | 124,446          | 3,937           | 210,442          | 82,058                 |
| OFFICE OF TRAVEL & CONF PLAN.     | 188,663          | 189,396          | 733                    | 166,677          | 21,986          | 324,679          | 136,016                |
| ACCOUNTING                        | 241,387          | 250,031          | 8,643                  | 228,774          | 12,613          | 428,624          | 187,237                |
| DENOMINATIONAL EMPHASIS           | 167,997          | 106,517          | (61,481)               | 222,995          | (54,998)        | 182,600          | 14,603                 |
| ABC INFORMATION                   | 115,671          | 133,045          | 17,374                 | 116,741          | (1,070)         | 228,078          | 112,407                |
| PER DIEM                          | 69,885           | 72,917           | 3,032                  | 74,910           | (5,025)         | 125,000          | 55,115                 |
| DEVELOPMENT OFFICE                | 40,570           | 0                | (40,570)               | 0                | 40,570          | 0                | (40,570)               |
| TRANSITION MINISTRIES             | 340,527          | 497,989          | 157,462                | 0                | 340,527         | 853,696          | 513,169                |
| WOMEN IN MINISTRY                 | 92,084           | 70,837           | (21,248)               | 89,969           | 2,115           | 121,434          | 29,350                 |
| GENERAL COSTS                     | 257,601          | 142,829          | (114,773)              | 167,351          | 90,250          | 244,849          | (12,752)               |
| <b>Total EXPENSES</b>             | <b>2,326,968</b> | <b>2,267,610</b> | <b>(59,358)</b>        | <b>1,867,885</b> | <b>459,083</b>  | <b>3,887,331</b> | <b>1,560,363</b>       |
| <b>Net Revenue &amp; Expenses</b> | <b>(118,916)</b> | <b>0</b>         | <b>(118,916)</b>       | <b>(103,490)</b> | <b>(15,425)</b> | <b>0</b>         | <b>(118,916)</b>       |

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures - 3\_AM-01-DEPT BDGT STATEMENT-Summary-13  
From 1/1/2013 Through 7/31/2013

100 - GENERAL FUND

|                                   | Current Year<br>Actual | YTD Budget -<br>Original | YTD Budget<br>Variance -<br>Original | Prior Year<br>Actual | Current Year<br>Change | Total Budget \$<br>- Original | Total Budget<br>Variance -<br>Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|----------------------------------------|
| <b>REVENUE</b>                    |                        |                          |                                      |                      |                        |                               |                                        |
| MISSION FUNDING ABCUSA            | 582,739.49             | 605,791.69               | (23,052.20)                          | 599,239.04           | (16,499.55)            | 1,038,500.00                  | (455,760.51)                           |
| GENERAL SECRETARY                 | 2,455.00               | 8,750.00                 | (6,295.00)                           | 2,610.00             | (155.00)               | 15,000.00                     | (12,545.00)                            |
| COOPERATIVE CHRISTIANITY          | 13,380.53              | 0.00                     | 13,380.53                            | 0.00                 | 13,380.53              | 0.00                          | 13,380.53                              |
| HUMAN RESOURCES                   | 112,222.12             | 112,272.16               | (50.04)                              | 110,852.32           | 1,369.80               | 192,466.57                    | (80,244.45)                            |
| OFFC OF TRAVEL & CONF PLAN.       | 162,414.77             | 162,996.75               | (581.98)                             | 147,650.44           | 14,764.33              | 279,423.00                    | (117,008.23)                           |
| ACCOUNTING                        | 84,931.77              | 85,933.19                | (1,001.42)                           | 88,144.86            | (3,213.09)             | 147,314.00                    | (62,382.23)                            |
| DENOMINATIONAL EMPHASIS           | 98,746.58              | 106,516.69               | (7,770.11)                           | 69,353.00            | 29,393.58              | 182,600.00                    | (83,853.42)                            |
| ABC INFORMATION                   | 121,877.58             | 133,548.94               | (11,671.36)                          | 121,122.31           | 755.27                 | 228,941.00                    | (107,063.42)                           |
| PER DIEM                          | 72,941.64              | 77,000.00                | (4,058.36)                           | 76,884.32            | (3,942.68)             | 132,000.00                    | (59,058.36)                            |
| PRODUCT SALES                     | 319.25                 | 0.00                     | 319.25                               | 940.25               | (621.00)               | 0.00                          | 319.25                                 |
| MISSION RESOURCE DEVELOPMENT      | 339,069.98             | 411,311.88               | (72,241.90)                          | 339,017.20           | 52.78                  | 705,106.00                    | (366,036.02)                           |
| TRANSITION MINISTRIES             | 321,799.03             | 498,988.00               | (177,188.97)                         | 937.50               | 320,861.53             | 855,408.00                    | (533,608.97)                           |
| WOMEN IN MINISTRY                 | 59,409.87              | 70,836.50                | (11,426.63)                          | 52,150.00            | 7,259.87               | 121,434.00                    | (62,024.13)                            |
| GENERAL COSTS                     | 574,814.85             | 404,976.25               | 169,838.60                           | 494,510.29           | 80,304.56              | 694,245.00                    | (119,430.15)                           |
| <b>Total REVENUE</b>              | <b>2,547,122.46</b>    | <b>2,678,922.05</b>      | <b>(131,799.59)</b>                  | <b>2,103,411.53</b>  | <b>443,710.93</b>      | <b>4,592,437.57</b>           | <b>(2,045,315.11)</b>                  |
| <b>EXPENSES</b>                   |                        |                          |                                      |                      |                        |                               |                                        |
| GENERAL SECRETARY                 | 285,223.47             | 266,980.91               | (18,242.56)                          | 266,818.54           | 18,404.93              | 457,681.68                    | 172,458.21                             |
| TREASURER'S OFFICE                | 162,817.57             | 169,342.11               | 6,524.54                             | 156,449.34           | 6,368.23               | 290,300.68                    | 127,483.11                             |
| REGIONAL MINISTRIES               | 189,666.95             | 186,927.72               | (2,739.23)                           | 187,895.89           | 1,771.06               | 320,447.68                    | 130,780.73                             |
| COOPERATIVE CHRISTIANITY          | 46,491.10              | 58,041.69                | 11,550.59                            | 64,857.86            | (18,366.76)            | 99,500.00                     | 53,008.90                              |
| HUMAN RESOURCES                   | 128,383.77             | 122,757.53               | (5,626.24)                           | 124,446.29           | 3,937.48               | 210,441.68                    | 82,057.91                              |
| OFFC OF TRAVEL & CONF PLAN.       | 188,662.70             | 189,396.13               | 733.43                               | 166,676.50           | 21,986.20              | 324,679.02                    | 136,016.32                             |
| ACCOUNTING                        | 241,387.20             | 250,030.62               | 8,643.42                             | 228,773.81           | 12,613.39              | 428,623.70                    | 187,236.50                             |
| DENOMINATIONAL EMPHASIS           | 167,997.20             | 106,516.69               | (61,480.51)                          | 222,995.47           | (54,998.27)            | 182,600.00                    | 14,602.80                              |
| ABC INFORMATION                   | 115,671.06             | 133,045.22               | 17,374.16                            | 116,740.97           | (1,069.91)             | 228,077.67                    | 112,406.61                             |
| PER DIEM                          | 69,885.05              | 72,916.69                | 3,031.64                             | 74,909.87            | (5,024.82)             | 125,000.00                    | 55,114.95                              |
| DEVELOPMENT OFFICE                | 40,569.57              | 0.00                     | (40,569.57)                          | 0.00                 | 40,569.57              | 0.00                          | (40,569.57)                            |
| MISSION RESOURCE DEVELOPMENT      | 372,986.10             | 411,312.30               | 38,326.20                            | 343,392.11           | 29,593.99              | 705,106.35                    | 332,120.25                             |
| TRANSITION MINISTRIES             | 340,526.97             | 497,989.38               | 157,462.41                           | 0.00                 | 340,526.97             | 853,696.00                    | 513,169.03                             |
| WOMEN IN MINISTRY                 | 92,084.24              | 70,836.71                | (21,247.53)                          | 89,969.24            | 2,115.00               | 121,434.00                    | 29,349.76                              |
| GENERAL COSTS                     | 257,601.26             | 142,828.56               | (114,772.70)                         | 167,350.91           | 90,250.35              | 244,849.00                    | (12,752.26)                            |
| <b>Total EXPENSES</b>             | <b>2,699,954.21</b>    | <b>2,678,922.26</b>      | <b>(21,031.95)</b>                   | <b>2,211,276.80</b>  | <b>488,677.41</b>      | <b>4,592,437.46</b>           | <b>1,892,483.25</b>                    |
| <b>Net Revenue &amp; Expenses</b> | <b>(152,831.75)</b>    | <b>(0.21)</b>            | <b>(152,831.54)</b>                  | <b>(107,865.27)</b>  | <b>(44,966.48)</b>     | <b>0.11</b>                   | <b>(152,831.86)</b>                    |

AMERICAN BAPTIST CHURCHES - USA  
Statement of Revenues and Expenditures - 3\_AM-01-DEPT BDGT STATEMENT -Summary-12  
From 1/1/2013 Through 7/31/2013

54 - REPRESENTATIVE PROCESS

|                                   | Current Year<br>Actual | YTD Budget -<br>Original | YTD Budget<br>Variance -<br>Original | Prior Year<br>Actual | Current Year<br>Change | Total Budget \$ -<br>Original | Total Budget<br>Variance -<br>Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|----------------------------------------|
| <b>REVENUE</b>                    |                        |                          |                                      |                      |                        |                               |                                        |
| UM UNDESIGNATED - RP              | 213,296                | 228,859                  | (15,563)                             | 214,130              | (834)                  | 392,330                       | (179,034)                              |
| OTHER INCOME                      | 1,464                  | 0                        | 1,464                                | 1,586                | (122)                  | 0                             | 1,464                                  |
| <b>Total REVENUE</b>              | <b>214,760</b>         | <b>228,859</b>           | <b>(14,099)</b>                      | <b>215,716</b>       | <b>(956)</b>           | <b>392,330</b>                | <b>(177,570)</b>                       |
| <b>EXPENSES</b>                   |                        |                          |                                      |                      |                        |                               |                                        |
| SALARIES AND BENEFITS             | 507                    | 583                      | 76                                   | 0                    | 507                    | 1,000                         | 493                                    |
| TRAVEL                            | 712                    | 0                        | (712)                                | 982                  | (270)                  | 0                             | (712)                                  |
| PRESIDENTS EXPENSE                | 14,915                 | 7,583                    | (7,332)                              | 10,023               | 4,892                  | 13,000                        | (1,915)                                |
| BOARD                             | 30,732                 | 46,667                   | 15,935                               | 28,220               | 2,511                  | 80,000                        | 49,268                                 |
| BOARD ORIENTATION                 | 0                      | 0                        | 0                                    | 37,085               | (37,085)               | 0                             | 0                                      |
| BOARD EXECUTIVE COMM.             | 6,873                  | 15,750                   | 8,877                                | 8,291                | (1,418)                | 27,000                        | 20,127                                 |
| BIENNIAL PROGRAM COMM.            | 14                     | 2,917                    | 2,903                                | 11,542               | (11,529)               | 5,000                         | 4,986                                  |
| COMMISSION ON THE MINISTRY        | 0                      | 0                        | 0                                    | 204                  | (204)                  | 0                             | 0                                      |
| NATIONAL LEADERSHIP COUNCIL       | 14,209                 | 17,500                   | 3,291                                | 26,130               | (11,921)               | 30,000                        | 15,791                                 |
| REGION. EXEC. MINISTERS COUNC.    | 1,278                  | 1,458                    | 180                                  | 235                  | 1,043                  | 2,500                         | 1,222                                  |
| CAUCUS ADMINISTRATION             | 26,000                 | 28,000                   | 2,000                                | 16,461               | 9,539                  | 48,000                        | 22,000                                 |
| OFFERINGS DISTRIBUTED             | 621                    | 0                        | (621)                                | 1,097                | (477)                  | 0                             | (621)                                  |
| OTHER EXPENSE                     | 104,130                | 108,401                  | 4,271                                | 74,435               | 29,695                 | 185,830                       | 81,700                                 |
| <b>Total EXPENSES</b>             | <b>199,989</b>         | <b>228,859</b>           | <b>28,870</b>                        | <b>214,707</b>       | <b>(14,718)</b>        | <b>392,330</b>                | <b>192,341</b>                         |
| <b>Net Revenue &amp; Expenses</b> | <b>14,770</b>          | <b>0</b>                 | <b>14,771</b>                        | <b>1,009</b>         | <b>13,762</b>          | <b>0</b>                      | <b>14,770</b>                          |



AMERICAN BAPTIST CHURCHES - USA  
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55 - BIENNIAL

|                                   | Current Year<br>Actual | YTD Budget -<br>Original | YTD Budget<br>Variance -<br>Original | Prior Year<br>Actual | Current Year<br>Change | Total Budget \$ -<br>Original | Total Budget<br>Variance -<br>Original |
|-----------------------------------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|-------------------------------|----------------------------------------|
| <b>REVENUE</b>                    |                        |                          |                                      |                      |                        |                               |                                        |
| DELEGATE REGISTRATION REVENUE     | 12,032                 | 0                        | 12,032                               | 0                    | 12,032                 | 0                             | 12,032                                 |
| MEAL FUNCTIONS REVENUE            | 253,711                | 29,167                   | 224,544                              | 0                    | 253,711                | 50,000                        | 203,711                                |
| OTHER INCOME                      | 188,971                | 297,184                  | (108,214)                            | 0                    | 188,971                | 509,459                       | (320,488)                              |
| <b>Total REVENUE</b>              | <b>454,714</b>         | <b>326,351</b>           | <b>128,362</b>                       | <b>0</b>             | <b>454,714</b>         | <b>559,459</b>                | <b>(104,745)</b>                       |
| <b>EXPENSES</b>                   |                        |                          |                                      |                      |                        |                               |                                        |
| SALARIES AND BENEFITS             | 7,554                  | 5,833                    | (1,720)                              | 0                    | 7,554                  | 10,000                        | 2,446                                  |
| TRAVEL                            | 3,469                  | 0                        | (3,469)                              | 0                    | 3,469                  | 0                             | (3,469)                                |
| BIENNIAL PROGRAM COMM.            | 3,524                  | 7,350                    | 3,826                                | 896                  | 2,628                  | 12,600                        | 9,076                                  |
| MUSIC                             | 3,473                  | 4,667                    | 1,194                                | 0                    | 3,473                  | 8,000                         | 4,527                                  |
| PUBLICITY                         | 9,860                  | 7,292                    | (2,568)                              | 4,061                | 5,798                  | 12,500                        | 2,640                                  |
| REGISTRATION                      | 6,961                  | 6,125                    | (836)                                | 0                    | 6,961                  | 10,500                        | 3,539                                  |
| RENTAL                            | 163,000                | 8,750                    | (154,250)                            | 0                    | 163,000                | 15,000                        | (148,000)                              |
| SECURITY                          | 0                      | 5,833                    | 5,833                                | 0                    | 0                      | 10,000                        | 10,000                                 |
| DECORATING                        | 29,734                 | 33,833                   | 4,099                                | 0                    | 29,734                 | 58,000                        | 28,266                                 |
| HONORARIAN                        | 21,550                 | 11,113                   | (10,438)                             | 0                    | 21,550                 | 19,050                        | (2,500)                                |
| SHUTTLE TRANSPORTATION            | 35,461                 | 5,833                    | (29,628)                             | 0                    | 35,461                 | 10,000                        | (25,461)                               |
| MEALS                             | 4,831                  | 29,167                   | 24,336                               | 0                    | 4,831                  | 50,000                        | 45,170                                 |
| OTHER EXPENSE                     | 222,764                | 200,555                  | (22,208)                             | 47,884               | 174,879                | 343,809                       | 121,045                                |
| <b>Total EXPENSES</b>             | <b>512,180</b>         | <b>326,351</b>           | <b>(185,829)</b>                     | <b>52,841</b>        | <b>459,338</b>         | <b>559,459</b>                | <b>47,279</b>                          |
| <b>Net Revenue &amp; Expenses</b> | <b>(57,466)</b>        | <b>0</b>                 | <b>(57,466)</b>                      | <b>(52,841)</b>      | <b>(4,625)</b>         | <b>0</b>                      | <b>(57,466)</b>                        |



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62 - MISSION RESOURCE DEVELOPMENT

|                                   | Current Year    | YTD Budget -   | YTD Budget             | Prior Year     | Current Year    | Total Budget \$ - | Total Budget           |
|-----------------------------------|-----------------|----------------|------------------------|----------------|-----------------|-------------------|------------------------|
|                                   | Actual          | Original       | Variance -<br>Original | Actual         | Change          | Original          | Variance -<br>Original |
| <b>REVENUE</b>                    |                 |                |                        |                |                 |                   |                        |
| UNITED MISSION                    | 336,093         | 360,617        | (24,524)               | 335,908        | 185             | 618,200           | (282,107)              |
| OTHER INCOME                      | 2,977           | 50,695         | (47,718)               | 3,109          | (132)           | 86,906            | (83,929)               |
| <b>Total REVENUE</b>              | <b>339,070</b>  | <b>411,312</b> | <b>(72,242)</b>        | <b>339,017</b> | <b>53</b>       | <b>705,106</b>    | <b>(366,036)</b>       |
| <b>EXPENSES</b>                   |                 |                |                        |                |                 |                   |                        |
| SALARIES AND BENEFITS             | 175,072         | 178,110        | 3,038                  | 175,279        | (207)           | 305,331           | 130,259                |
| STAFF DEVELOPMENT                 | 321             | 1,458          | 1,137                  | 285            | 36              | 2,500             | 2,179                  |
| TRAVEL                            | 37,570          | 39,083         | 1,514                  | 35,752         | 1,817           | 67,000            | 29,430                 |
| CENTRAL SERVICE CHARGES           | 21,252          | 21,786         | 534                    | 18,528         | 2,724           | 37,348            | 16,096                 |
| ABCC - OPERATING EXPENSE          | 9,777           | 8,739          | (1,038)                | 15,020         | (5,243)         | 14,981            | 5,204                  |
| DEPRECIATION/AMORT                | 688             | 2,186          | 1,498                  | 827            | (140)           | 3,747             | 3,059                  |
| MATERIAL-UM RESOURCES             | 191             | 5,833          | 5,642                  | 4,765          | (4,574)         | 10,000            | 9,809                  |
| NEWSLETTER EXPENSE                | 1,926           | 1,750          | (176)                  | 0              | 1,926           | 3,000             | 1,074                  |
| OTHER EXPENSE                     | 126,190         | 152,366        | 26,176                 | 92,935         | 33,255          | 261,199           | 135,009                |
| <b>Total EXPENSES</b>             | <b>372,986</b>  | <b>411,312</b> | <b>38,326</b>          | <b>343,392</b> | <b>29,594</b>   | <b>705,106</b>    | <b>332,120</b>         |
| <b>Net Revenue &amp; Expenses</b> | <b>(33,916)</b> | <b>0</b>       | <b>(33,916)</b>        | <b>(4,375)</b> | <b>(29,541)</b> | <b>0</b>          | <b>(33,916)</b>        |

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Statement of Revenues and Expenditures - 11\_01-DEPT BDGT STATEMENT-BRE-13  
From 1/1/2013 Through 7/31/2013

54 - REPRESENTATIVE PROCESS

|                                   |       | Current Year<br>Actual | YTD Budget -<br>Original | YTD Budget<br>Variance -<br>Original | Prior Year<br>Actual | Current Year<br>Change | Total<br>Budget \$ -<br>Original | Total Budget<br>Variance -<br>Original |
|-----------------------------------|-------|------------------------|--------------------------|--------------------------------------|----------------------|------------------------|----------------------------------|----------------------------------------|
| <b>REVENUE</b>                    |       |                        |                          |                                      |                      |                        |                                  |                                        |
| TARGETED GIVING                   | 50016 | 843.37                 | 0.00                     | 843.37                               | 488.83               | 354.54                 | 0.00                             | 843.37                                 |
| UM UNDESIGNATED - RP              | 50311 | 213,296.00             | 228,859.19               | (15,563.19)                          | 214,130.00           | (834.00)               | 392,330.00                       | (179,034.00)                           |
| OFFERINGS REVENUE                 | 55607 | 620.50                 | 0.00                     | 620.50                               | 1,097.00             | (476.50)               | 0.00                             | 620.50                                 |
| <b>Total REVENUE</b>              |       | <b>214,759.87</b>      | <b>228,859.19</b>        | <b>(14,099.32)</b>                   | <b>215,715.83</b>    | <b>(955.96)</b>        | <b>392,330.00</b>                | <b>(177,570.13)</b>                    |
| <b>EXPENSES</b>                   |       |                        |                          |                                      |                      |                        |                                  |                                        |
| PER DIEM LABOR                    | 60015 | 506.93                 | 583.31                   | 76.38                                | 0.00                 | 506.93                 | 1,000.00                         | 493.07                                 |
| TRAVEL - EXECUTIVE STAFF          | 60110 | 445.00                 | 0.00                     | (445.00)                             | 784.00               | (339.00)               | 0.00                             | (445.00)                               |
| TRAVEL - SUPPORT STAFF            | 60111 | 267.00                 | 0.00                     | (267.00)                             | 198.00               | 69.00                  | 0.00                             | (267.00)                               |
| POSTAGE EXPENSE                   | 60240 | 52.44                  | 175.00                   | 122.56                               | 0.00                 | 52.44                  | 300.00                           | 247.56                                 |
| TELEPHONE-TOLLS, SPECIAL EXP.     | 60250 | 34.20                  | 87.50                    | 53.30                                | 0.00                 | 34.20                  | 150.00                           | 115.80                                 |
| PRINTING/LITERATURE EXPENSE       | 60270 | 0.00                   | 437.50                   | 437.50                               | 0.00                 | 0.00                   | 750.00                           | 750.00                                 |
| PHOTOCOPIES EXPENSE               | 60275 | 0.00                   | 875.00                   | 875.00                               | 0.00                 | 0.00                   | 1,500.00                         | 1,500.00                               |
| INSURANCE - CONTENTS              | 60280 | 980.12                 | 0.00                     | (980.12)                             | 1,423.18             | (443.06)               | 0.00                             | (980.12)                               |
| MISCELLANEOUS EXPENSE             | 60350 | 0.00                   | 116.69                   | 116.69                               | 0.00                 | 0.00                   | 200.00                           | 200.00                                 |
| BIENNIAL EXPENSE                  | 60352 | 32,510.02              | 17,500.00                | (15,010.02)                          | 0.00                 | 32,510.02              | 30,000.00                        | (2,510.02)                             |
| BANK CHARGES                      | 60370 | 0.00                   | 1,166.69                 | 1,166.69                             | 0.00                 | 0.00                   | 2,000.00                         | 2,000.00                               |
| PROFESSIONAL FEE - LEGAL          | 60380 | 40,930.50              | 35,000.00                | (5,930.50)                           | 52,517.18            | (11,586.68)            | 60,000.00                        | 19,069.50                              |
| TRAVEL & CONFERENCE PLANNING      | 60386 | 14,163.31              | 14,163.31                | 0.00                                 | 17,079.44            | (2,916.13)             | 24,280.00                        | 10,116.69                              |
| PAST PRESIDENT'S EXPENSE          | 65499 | 1,591.26               | 1,166.69                 | (424.57)                             | 1,161.09             | 430.17                 | 2,000.00                         | 408.74                                 |
| PRESIDENT'S EXPENSE               | 65500 | 9,386.58               | 4,666.69                 | (4,719.89)                           | 6,542.47             | 2,844.11               | 8,000.00                         | (1,386.58)                             |
| VICE PRESIDENT'S EXPENSE          | 65501 | 3,937.53               | 1,750.00                 | (2,187.53)                           | 2,319.91             | 1,617.62               | 3,000.00                         | (937.53)                               |
| BOARD EXPENSE                     | 65502 | 30,731.63              | 46,666.69                | 15,935.06                            | 28,220.46            | 2,511.17               | 80,000.00                        | 49,268.37                              |
| BOARD ORIENTATION                 | 65503 | 0.00                   | 0.00                     | 0.00                                 | 37,085.43            | (37,085.43)            | 0.00                             | 0.00                                   |
| BD EXEC COMMITTEE                 | 65504 | 6,872.66               | 15,750.00                | 8,877.34                             | 8,290.81             | (1,418.15)             | 27,000.00                        | 20,127.34                              |
| MISSION TABLE                     | 65506 | 10,288.90              | 24,500.00                | 14,211.10                            | 0.00                 | 10,288.90              | 42,000.00                        | 31,711.10                              |
| NOMINATING COMMITTEE              | 65507 | 33.41                  | 875.00                   | 841.59                               | 28.20                | 5.21                   | 1,500.00                         | 1,466.59                               |
| BIENNIAL PROGRAM COMM.            | 65510 | 13.70                  | 2,916.69                 | 2,902.99                             | 11,542.36            | (11,528.66)            | 5,000.00                         | 4,986.30                               |
| FINANCE COMMITTEE                 | 65511 | 0.00                   | 116.69                   | 116.69                               | 0.00                 | 0.00                   | 200.00                           | 200.00                                 |
| APPRAISAL COMMITTEE               | 65518 | 200.00                 | 0.00                     | (200.00)                             | 0.00                 | 200.00                 | 0.00                             | (200.00)                               |
| TASK FORCE CONTINGENCY            | 65533 | 829.86                 | 5,366.69                 | 4,536.83                             | 0.00                 | 829.86                 | 9,200.00                         | 8,370.14                               |
| COMMISSION ON THE MINISTRY        | 65534 | 0.00                   | 0.00                     | 0.00                                 | 204.10               | (204.10)               | 0.00                             | 0.00                                   |
| NAT LDR COUNCIL (GEC)             | 65541 | 14,208.86              | 17,500.00                | 3,291.14                             | 26,130.20            | (11,921.34)            | 30,000.00                        | 15,791.14                              |
| NAT LDR COUN EXEC COMM (GEC)      | 65543 | 0.00                   | 875.00                   | 875.00                               | 0.00                 | 0.00                   | 1,500.00                         | 1,500.00                               |
| NAT LDR COUN/COVENANT REVIEW      | 65548 | 1,017.53               | 2,916.69                 | 1,899.16                             | 0.00                 | 1,017.53               | 5,000.00                         | 3,982.47                               |
| REGIONAL EXEC. MINISTERS COUNC    | 65550 | 1,278.12               | 1,458.31                 | 180.19                               | 235.00               | 1,043.12               | 2,500.00                         | 1,221.88                               |
| REMC ORIENTATION                  | 65551 | 0.00                   | 1,166.69                 | 1,166.69                             | 2,627.35             | (2,627.35)             | 2,000.00                         | 2,000.00                               |
| AREA MINISTERS                    | 65552 | 1,263.00               | 1,604.19                 | 341.19                               | 144.99               | 1,118.01               | 2,750.00                         | 1,487.00                               |
| NATIONAL EXECUTIVE COUNCIL        | 65553 | 1,752.65               | 1,458.31                 | (294.34)                             | 614.59               | 1,138.06               | 2,500.00                         | 747.35                                 |
| CAUCUS ADMINISTRATION             | 65555 | 26,000.00              | 28,000.00                | 2,000.00                             | 16,461.26            | 9,538.74               | 48,000.00                        | 22,000.00                              |
| ABC OFFICE                        | 65607 | 73.78                  | 0.00                     | (73.78)                              | 0.00                 | 73.78                  | 0.00                             | (73.78)                                |
| OFFERINGS DISTRIBUTED             | 65638 | 620.50                 | 0.00                     | (620.50)                             | 1,097.00             | (476.50)               | 0.00                             | (620.50)                               |
| <b>Total EXPENSES</b>             |       | <b>199,989.49</b>      | <b>228,859.33</b>        | <b>28,869.84</b>                     | <b>214,707.02</b>    | <b>(14,717.53)</b>     | <b>392,330.00</b>                | <b>192,340.51</b>                      |
| <b>Net Revenue &amp; Expenses</b> |       | <b>14,770.38</b>       | <b>(0.14)</b>            | <b>14,770.52</b>                     | <b>1,008.81</b>      | <b>13,761.57</b>       | <b>0.00</b>                      | <b>14,770.38</b>                       |