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VIA E-MAIL AND US MAIL

Mr. Alan Musoke
American Baptist Churches in the U.S.A.
PO Box 851
Valley Forge, PA 19482-0851

Re: Robert A. Roblee Memorial Fund

Dear Mr. Musoke:

The Robert A. Roblee Memorial Fund (the "Roblee Fund") is an endowment fund held by American Baptist Churches in the U.S.A. (ABCUSA). The Roblee Fund was established under the Will of Joseph Roblee, which serves as the governing instrument establishing the terms of the endowment fund. Pursuant to Section 7 of the Will, the bequest was made to the Northern Baptist Convention, which we have informed is now referred to as ABCUSA. ABCUSA has requested whether funds held in the Roblee Fund could be used to purchase office space in King of Prussia, Pennsylvania, for its dominational mission center headquarters.

We have analyzed the issue and believe that you can use endowment funds held in the Roblee Fund to purchase the building. In light of the express authorization to use principal of the fund to purchase the building, we do not think it is necessary to secure the consent or approval from the New York Attorney General or the Missouri Attorney General to proceed with the purchase. We do note, however, that both the laws of New York and Missouri regarding endowments do emphasize the importance of documenting the decision-making process. We recommend that you document in board minutes the importance of the building and the consistency of the project with the express donor intent and authorization as provided in the governing instrument establishing the terms of use of the endowment fund.

Please let us know if we can be of further assistance in this matter.

Sincerely,

A handwritten signature in dark ink, appearing to read "Douglas J. Stanley". The signature is fluid and cursive, with the first name "Douglas" and last name "Stanley" being clearly legible.

Douglas J. Stanley

DJS:ams

cc: David N. Knipel