

American Baptist Churches - USA
Financial Notes
For the Year Ended December 31, 2012

Overall

Overall the year-to-date financials show a net gain of \$131,663 primarily due a reduction in costs in ABC/USA's General, and MRD departments. All expenses and revenue for the Biennial have been allocated to the prepaid Biennial account. The revenue and expenses generated in 2012 will be entered into the Biennial's Profit and Loss statement in 2013.

Total revenue compared to last year is up \$241,844. MRD last year had a loss of (\$86K) due to the Biennial. This year they had a gain of \$28K which represents a difference of \$114K overall. This coupled with savings of \$50K (Biennial Expense), \$25K (Legal Expense), and \$47K increase in Endowment Income in the General department makes up a majority of the difference from last year.

Denominational Emphasis

Revenue for Denominational Emphasis is 63% lower than budget for 2012. Last year there was a reserve of \$149K. This reserve was used to offset the loss in the department of (\$73K).

Women in Ministry

WIM had a net loss of (\$48K) in 2012. This is primarily the result of increased expense for Salary and Travel. This loss was adjusted using the reserve.

Transition Ministries

Transition Ministries formerly (Interim Ministries) increased ABC/USA's overall income \$301K and expenses by \$289K. This resulted in a modest gain of \$12K.

AMERICAN BAPTIST CHURCHES - USA

Balance Sheet
As of 12/31/2012
(In Whole Numbers)

	<u>Current Year</u>	<u>Prior Year</u>
ASSETS		
Cash & Cash Equivalents	3,581,755	3,240,638
Certificate of Deposit	518,465	518,465
Accounts Receivable from Baptist Related Organizations	2,171,984	2,126,547
Prepaid Expenses and Other Assets	127,653	41,536
Notes Receivable, Employees Non-Current Portion	6,834,676	7,335,542
Other Assets	4,200	4,200
Investment, at Market	17,251,436	15,754,106
588 Partnership Share	7,307,046	7,230,046
Accumulated Investment in 588	(184,825)	(127,747)
P,P, and E, Net of Accumulated Depreciation	561,573	607,471
Lease Acquisition Costs, Net of Accumulated Amortization	178,588	195,496
Asset Whose Use is Limited	172,560	136,078
Total Assets	<u>38,525,111</u>	<u>37,062,378</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities	212,596	297,575
Funds of Others	1,475,269	1,586,706
Funds Held for Others	1,064,668	1,109,853
Deferred Lease Revenue	2,074,079	2,170,555
Total Liabilities	<u>4,826,612</u>	<u>5,164,689</u>
NET ASSETS		
Unrestricted: Board Designated	21,265,485	21,182,057
Unrestricted: Board Undesignated	3,382,883	3,620,320
Temporarily Restricted	4,550,210	4,756,218
Permanently Restricted	2,728,154	2,799,076
Gain/Loss	1,771,767	(459,982)
Total NET ASSETS	<u>38,525,111</u>	<u>37,062,378</u>
Grand Total	<u>-</u>	<u>-</u>

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures - 6_BRC1- ABCUSA Summary-12
From 1/1/2012 Through 12/31/2012

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
REVENUE							
ABCUSA	3,119,474	2,877,590	241,883	2,875,986	243,488	2,877,590	241,883
BIENNIAL	0	0	0	522,897	(522,897)	0	0
DENOMINATIONAL EMPHASIS	360,527	456,600	(96,073)	377,060	(16,533)	456,600	(96,073)
MISSION RESOURCE DEVELOPMENT	623,811	737,803	(113,992)	648,644	(24,833)	737,803	(113,992)
REPRESENTATIVE PROCESS	396,110	394,083	2,027	392,907	3,204	394,083	2,027
TRANSITION MINISTRIES	301,429	0	301,429	0	301,429	0	301,429
Total REVENUE	4,801,350	4,466,076	335,274	4,817,494	(16,144)	4,466,076	335,274
EXPENSES							
ABCUSA	2,975,337	2,877,590	(97,747)	2,853,338	121,999	2,877,590	(97,747)
BIENNIAL	0	0	0	527,650	(527,650)	0	0
DENOMINATIONAL EMPHASIS	360,527	456,600	96,073	377,060	(16,533)	456,600	96,073
MISSION RESOURCE DEVELOPMENT	623,811	737,802	113,992	648,644	(24,833)	737,802	113,992
REPRESENTATIVE PROCESS	368,060	394,083	26,023	479,375	(111,315)	394,083	26,023
TRANSITION MINISTRIES	289,369	0	(289,369)	0	289,369	0	(289,369)
Total EXPENSES	4,617,104	4,466,075	(151,029)	4,886,067	(268,963)	4,466,075	(151,029)
Net Revenue & Expenses	184,246	1	184,245	(68,573)	252,819	1	184,245

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures - 7_BRC2- Excl 39,54,55,61,62 Dept Summary-12
From 1/1/2012 Through 12/31/2012

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
REVENUE							
ABC INFORMATION	228,079	227,424	655	226,047	2,032	227,424	655
ACCOUNTING	144,704	153,133	(8,429)	143,616	1,087	153,133	(8,429)
COOPERATIVE CHRISTIANITY	5,000	0	5,000	0	5,000	0	5,000
DENOMINATIONAL EMPHASIS	360,527	456,600	(96,073)	377,060	(16,533)	456,600	(96,073)
GENERAL COSTS	871,949	676,864	195,085	651,893	220,057	676,864	195,085
GENERAL SECRETARY	17,711	15,000	2,711	28,987	(11,277)	15,000	2,711
HUMAN RESOURCES	189,320	191,589	(2,269)	188,441	878	191,589	(2,269)
MISSION FUNDING ABCUSA	1,127,457	1,096,267	31,190	1,173,974	(46,518)	1,096,267	31,190
OFFC OF TRAVEL & CONF PLAN.	253,115	254,021	(906)	200,570	52,545	254,021	(906)
PER DIEM	128,375	147,000	(18,625)	126,761	1,614	147,000	(18,625)
PRODUCT SALES	1,844	0	1,844	3,059	(1,215)	0	1,844
REGIONAL MINISTRIES	2,487	0	2,487	2,766	(279)	0	2,487
TRANSITION MINISTRIES	301,429	0	301,429	0	301,429	0	301,429
WOMEN IN MINISTRY	149,433	116,292	33,141	129,872	19,561	116,292	33,141
Total REVENUE	3,781,429	3,334,190	447,239	3,253,046	528,383	3,334,190	447,239
EXPENSES							
ABC INFORMATION	198,916	239,035	40,119	200,911	(1,995)	239,035	40,119
ACCOUNTING	401,188	455,192	54,004	407,300	(6,112)	455,192	54,004
COOPERATIVE CHRISTIANITY	127,101	98,500	(28,601)	103,671	23,430	98,500	(28,601)
DENOMINATIONAL EMPHASIS	360,527	456,600	96,073	377,060	(16,533)	456,600	96,073
GENERAL COSTS	412,452	215,074	(197,378)	286,289	126,163	215,074	(197,378)
GENERAL SECRETARY	454,845	456,007	1,162	493,585	(38,741)	456,007	1,162
HUMAN RESOURCES	210,776	213,414	2,638	207,613	3,163	213,414	2,638
OFFC OF TRAVEL & CONF PLAN.	296,391	330,442	34,051	297,542	(1,151)	330,442	34,051
PER DIEM	124,249	140,000	15,751	121,671	2,578	140,000	15,751
REGIONAL MINISTRIES	332,014	324,101	(7,913)	316,747	15,267	324,101	(7,913)
TRANSITION MINISTRIES	289,369	0	(289,369)	0	289,369	0	(289,369)
TREASURER-S OFFICE	267,972	289,533	21,561	288,175	(20,203)	289,533	21,561
WOMEN IN MINISTRY	149,433	116,292	(33,141)	129,833	19,599	116,292	(33,141)
Total EXPENSES	3,625,233	3,334,190	(291,043)	3,230,398	394,835	3,334,190	(291,043)
Net Revenue & Expenses	156,196	0	156,196	22,648	133,548	0	156,196

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures - 3_AM-01-DEPT BDGT STATEMENT-Summary-12
From 1/1/2012 Through 12/31/2012

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
REVENUE							
ABC INFORMATION	228,079.18	227,424.00	655.18	226,047.25	2,031.93	227,424.00	655.18
ACCOUNTING	144,703.52	153,133.00	(8,429.48)	143,616.15	1,087.37	153,133.00	(8,429.48)
COOPERATIVE CHRISTIANITY	5,000.00	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00
DENOMINATIONAL EMPHASIS	360,527.03	456,600.00	(96,072.97)	377,060.00	(16,532.97)	456,600.00	(96,072.97)
GENERAL COSTS	871,949.39	676,864.00	195,085.39	651,892.56	220,056.83	676,864.00	195,085.39
GENERAL SECRETARY	17,710.54	15,000.00	2,710.54	28,987.06	(11,276.52)	15,000.00	2,710.54
HUMAN RESOURCES	189,319.75	191,589.00	(2,269.25)	188,441.28	878.47	191,589.00	(2,269.25)
MISSION FUNDING ABCUSA	1,127,456.82	1,096,267.21	31,189.61	1,173,974.43	(46,517.61)	1,096,267.21	31,189.61
MISSION RESOURCE	623,810.79	737,802.99	(113,992.20)	648,643.89	(24,833.10)	737,802.99	(113,992.20)
OFFC OF TRAVEL & CONF PLAN.	253,115.04	254,021.00	(905.96)	200,570.04	52,545.00	254,021.00	(905.96)
PER DIEM	128,375.48	147,000.00	(18,624.52)	126,761.09	1,614.39	147,000.00	(18,624.52)
PRODUCT SALES	1,844.00	0.00	1,844.00	3,059.00	(1,215.00)	0.00	1,844.00
REGIONAL MINISTRIES	2,486.97	0.00	2,486.97	2,765.51	(278.54)	0.00	2,486.97
TRANSITION MINISTRIES	301,428.50	0.00	301,428.50	0.00	301,428.50	0.00	301,428.50
WOMEN IN MINISTRY	149,432.87	116,292.00	33,140.87	129,871.50	19,561.37	116,292.00	33,140.87
Total REVENUE	4,405,239.88	4,071,993.20	333,246.68	3,901,689.76	503,550.12	4,071,993.20	333,246.68
EXPENSES							
ABC INFORMATION	198,915.85	239,035.00	40,119.15	200,910.98	(1,995.13)	239,035.00	40,119.15
ACCOUNTING	401,188.16	455,192.00	54,003.84	407,299.96	(6,111.80)	455,192.00	54,003.84
COOPERATIVE CHRISTIANITY	127,101.47	98,500.00	(28,601.47)	103,671.05	23,430.42	98,500.00	(28,601.47)
DENOMINATIONAL EMPHASIS	360,527.03	456,600.00	96,072.97	377,060.00	(16,532.97)	456,600.00	96,072.97
GENERAL COSTS	412,451.95	215,074.00	(197,377.95)	286,289.20	126,162.75	215,074.00	(197,377.95)
GENERAL SECRETARY	454,844.55	456,007.00	1,162.45	493,585.25	(38,740.70)	456,007.00	1,162.45
HUMAN RESOURCES	210,776.25	213,414.00	2,637.75	207,612.81	3,163.44	213,414.00	2,637.75
MISSION RESOURCE	623,810.79	737,802.38	113,991.59	648,643.89	(24,833.10)	737,802.38	113,991.59
OFFC OF TRAVEL & CONF PLAN.	296,391.04	330,442.00	34,050.96	297,542.27	(1,151.23)	330,442.00	34,050.96
PER DIEM	124,248.92	140,000.00	15,751.08	121,671.08	2,577.84	140,000.00	15,751.08
REGIONAL MINISTRIES	332,013.80	324,101.00	(7,912.80)	316,746.91	15,266.89	324,101.00	(7,912.80)
TRANSITION MINISTRIES	289,369.36	0.00	(289,369.36)	0.00	289,369.36	0.00	(289,369.36)
TREASURER-S OFFICE	267,972.05	289,533.00	21,560.95	288,174.98	(20,202.93)	289,533.00	21,560.95
WOMEN IN MINISTRY	149,432.87	116,292.00	(33,140.87)	129,833.49	19,599.38	116,292.00	(33,140.87)
Total EXPENSES	4,249,044.09	4,071,992.38	(177,051.71)	3,879,041.87	370,002.22	4,071,992.38	(177,051.71)
Net Revenue & Expenses	156,195.79	0.82	156,194.97	22,647.89	133,547.90	0.82	156,194.97

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2012 Through 12/31/2012

54 - REPRESENTATIVE PROCESS
(In Whole Numbers)

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
REVENUE							
OTHER INCOME	2,027	0	2,027	1,407	621	0	2,027
UM UNDESIGNATED - RP	394,083	394,083	0	391,500	2,583	394,083	0
Total REVENUE	396,110.00	394,083.00	2,027.00	392,907.00	3,204.00	394,083.00	2,027.00
EXPENSES							
BIENNIAL PROGRAM COMM.	16,420	5,000	(11,420)	1,661	14,759	5,000	(11,420)
CAUCUS ADMINISTRATION	51,749	48,000	(3,749)	51,288	461	48,000	(3,749)
COMMISSION ON THE MINISTRY	204	0	(204)	1,039	(835)	0	(204)
GENERAL BOARD	66,464	80,000	13,536	156,913	(90,448)	80,000	13,536
BOARD EXECUTIVE COMMITTEE	15,510	27,000	11,490	31,707	(16,197)	27,000	11,490
BOARD ORIENTATION	37,085	40,000	2,915	4,555	32,531	40,000	2,915
NATIONAL LEADERSHIP COUNCIL (G	26,395	35,000	8,605	38,655	(12,260)	35,000	8,605
OFFERINGS DISTRIBUTED	1,097	0	(1,097)	0	1,097	0	(1,097)
OTHER EXPENSE	131,004	143,583	12,579	144,227	(13,224)	143,583	12,579
PRESIDENTS EXPENSE	20,439	13,000	(7,439)	10,827	9,612	13,000	(7,439)
PROGRAM EXECUTIVE COMM.	0	0	0	21,000	(21,000)	0	0
REGION. EXEC. MINISTERS COUNC.	601	1,500	899	5,281	(4,680)	1,500	899
SALARIES AND BENEFITS	0	1,000	1,000	757	(757)	1,000	1,000
STATEMENTS OF CONCERN	0	0	0	11,466	(11,466)	0	0
TRAVEL	1,092	0	(1,092)	0	1,092	0	(1,092)
Total EXPENSES	368,060	394,083	26,023	479,375	(111,315)	394,083	26,023
Net Revenue & Expenses	28,050	0	28,050	(86,469)	114,519	0	28,050

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2012 Through 12/31/2012

55 - BIENNIAL
(In Whole Numbers)

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
REVENUE							
DELEGATE REGISTRATION REVENUE	0	0	0	72,790	(72,790)	0	0
MEAL FUNCTIONS REVENUE	0	0	0	220,845	(220,845)	0	0
OTHER INCOME	0	0	0	229,263	(229,263)	0	0
Total REVENUE	0.00	0.00	0.00	522,897.00	(522,897.00)	0.00	0.00
EXPENSES							
BIENNIAL PROGRAM COMM.	0	0	0	137	(137)	0	0
DECORATING	0	0	0	49,438	(49,438)	0	0
HONORARIAN	0	0	0	16,750	(16,750)	0	0
MEALS	0	0	0	98,680	(98,680)	0	0
OFFERINGS DISTRIBUTED	0	0	0	7,336	(7,336)	0	0
OTHER EXPENSE	0	0	0	273,320	(273,320)	0	0
PUBLICITY	0	0	0	4,939	(4,939)	0	0
REGISTRATION	0	0	0	3,876	(3,876)	0	0
SALARIES AND BENEFITS	0	0	0	29,338	(29,338)	0	0
SECURITY	0	0	0	4,177	(4,177)	0	0
SHUTTLE TRANSPORTATION	0	0	0	30,587	(30,587)	0	0
STATEMENTS OF CONCERN	0	0	0	9,073	(9,073)	0	0
Total EXPENSES	0	0	0	527,650	(527,650)	0	0
Net Revenue & Expenses	0	0	0	(4,753)	4,753	0	0

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2012 Through 12/31/2012

62 - MISSION RESOURCE DEVELOPMENT
(In Whole Numbers)

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
REVENUE							
OTHER INCOME	5,611	119,603	(113,992)	30,444	(24,833)	119,603	(113,992)
UNITED MISSION	618,200	618,200	0	618,200	0	618,200	0
Total REVENUE	623,811.00	737,803.00	(113,992.00)	648,644.00	(24,833.00)	737,803.00	(113,992.00)
EXPENSES							
ABCC - OPERATING EXPENSE	25,749	14,545	(11,204)	24,203	1,546	14,545	(11,204)
CENTRAL SERVICE CHARGES	31,224	29,926	(1,298)	37,349	(6,124)	29,926	(1,298)
DEPRECIATION/AMORT	1,564	3,600	2,036	3,735	(2,171)	3,600	2,036
MATERIAL-UM RESOURCES	4,765	10,000	5,235	6,396	(1,631)	10,000	5,235
NEWSLETTER EXPENSE	1,276	4,000	2,724	1,837	(561)	4,000	2,724
OTHER EXPENSE	183,879	280,065	96,187	193,878	(9,999)	280,065	96,187
RESERVE TRANSFER	20,361	0	(20,361)	0	20,361	0	(20,361)
SALARIES AND BENEFITS	297,264	326,666	29,402	304,133	(6,869)	326,666	29,402
STAFF DEVELOPMENT	519	3,500	2,981	487	32	3,500	2,981
TRAVEL	57,210	65,500	8,290	76,627	(19,417)	65,500	8,290
Total EXPENSES	623,811	737,802	113,992	648,644	(24,833)	737,802	113,992
Net Revenue & Expenses	0	1	(1)	0	0	1	(1)

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures - 11_01-DEPT BDGT STATEMENT-BRE-12
From 1/1/2012 Through 12/31/2012

54 - REPRESENTATIVE PROCESS

		Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget \$ - Original	Total Budget Variance - Original
REVENUE								
ONE GREAT HOUR OF SHARING	50007	0.00	0.00	0.00	551.55	(551.55)	0.00	0.00
TARGETED GIVING	50016	930.36	0.00	930.36	855.18	75.18	0.00	930.36
UM UNDESIGNATED - RP	50311	394,083.00	394,083.00	0.00	391,500.00	2,583.00	394,083.00	0.00
OFFERINGS REVENUE	55607	1,097.00	0.00	1,097.00	0.00	1,097.00	0.00	1,097.00
Total REVENUE		396,110.36	394,083.00	2,027.36	392,906.73	3,203.63	394,083.00	2,027.36
EXPENSES								
PER DIEM LABOR	60015	0.00	1,000.00	1,000.00	757.01	(757.01)	1,000.00	1,000.00
TRAVEL - EXECUTIVE STAFF	60110	893.53	0.00	(893.53)	0.00	893.53	0.00	(893.53)
TRAVEL - SUPPORT STAFF	60111	198.00	0.00	(198.00)	0.00	198.00	0.00	(198.00)
POSTAGE EXPENSE	60240	0.00	300.00	300.00	0.00	0.00	300.00	300.00
TELEPHONE-TOLLS, SPECIAL EXP.	60250	7.71	150.00	142.29	22.67	(14.96)	150.00	142.29
PRINTING/LITERATURE EXPENSE	60270	0.00	1,000.00	1,000.00	0.00	0.00	1,000.00	1,000.00
PHOTOCOPIES EXPENSE	60275	1,691.98	3,000.00	1,308.02	3,616.58	(1,924.60)	3,000.00	1,308.02
INSURANCE - CONTENTS	60280	2,128.98	0.00	(2,128.98)	3,236.08	(1,107.10)	0.00	(2,128.98)
INSURANCE - TRAVEL	60283	0.00	2,000.00	2,000.00	323.60	(323.60)	2,000.00	2,000.00
MISCELLANEOUS EXPENSE	60350	0.00	200.00	200.00	0.00	0.00	200.00	200.00
BIENNIAL EXPENSE	60352	0.00	29,504.00	29,504.00	0.00	0.00	29,504.00	29,504.00
BANK CHARGES	60370	0.00	2,000.00	2,000.00	1,886.48	(1,886.48)	2,000.00	2,000.00
PROFESSIONAL FEE - LEGAL	60380	84,398.29	40,000.00	(44,398.29)	100,092.86	(15,694.57)	40,000.00	(44,398.29)
TRAVEL & CONFERENCE PLANNING	60386	29,279.04	29,279.00	(0.04)	20,133.96	9,145.08	29,279.00	(0.04)
PAST PRESIDENT'S EXPENSE	65499	2,576.10	2,000.00	(576.10)	1,943.16	632.94	2,000.00	(576.10)
PRESIDENT'S EXPENSE	65500	13,982.31	8,000.00	(5,982.31)	6,375.11	7,607.20	8,000.00	(5,982.31)
VICE PRESIDENT'S EXPENSE	65501	3,881.06	3,000.00	(881.06)	2,509.12	1,371.94	3,000.00	(881.06)
BOARD EXPENSE	65502	66,464.18	80,000.01	13,535.83	156,912.55	(90,448.37)	80,000.01	13,535.83
BOARD ORIENTATION	65503	37,085.43	40,000.00	2,914.57	4,554.75	32,530.68	40,000.00	2,914.57
BD EXEC COMMITTEE	65504	15,509.68	27,000.00	11,490.32	31,706.94	(16,197.26)	27,000.00	11,490.32
PROGRAM EXECUTIVE COMM.	65505	0.00	0.00	0.00	21,000.00	(21,000.00)	0.00	0.00
NOMINATING COMMITTEE	65507	28.20	500.00	471.80	81.53	(53.33)	500.00	471.80
BIENNIAL PROGRAM COMM.	65510	16,420.32	5,000.00	(11,420.32)	1,660.91	14,759.41	5,000.00	(11,420.32)
FINANCE COMMITTEE	65511	0.00	200.00	200.00	0.00	0.00	200.00	200.00
STANDING RULES COMMITTEE	65514	0.00	0.00	0.00	1,430.92	(1,430.92)	0.00	0.00
WORLD RELIEF COMMITTEE	65515	926.36	0.00	(926.36)	1,606.25	(679.89)	0.00	(926.36)
TASK FORCE CONTINGENCY	65533	0.00	9,200.00	9,200.00	116.77	(116.77)	9,200.00	9,200.00
MINISTERIAL LEADERSHIP COMM.	65534	204.10	0.00	(204.10)	1,039.40	(835.30)	0.00	(204.10)
STATEMENTS OF CONCERN	65540	0.00	0.00	0.00	11,465.50	(11,465.50)	0.00	0.00
NAT LDR COUNCIL (GEC)	65541	26,395.04	35,000.00	8,604.96	38,654.85	(12,259.81)	35,000.00	8,604.96
NAT LDR COUN EXEC COMM (GEC)	65543	0.00	1,500.00	1,500.00	1,388.95	(1,388.95)	1,500.00	1,500.00
NLC PLANNING/DESIGN TEAM (GEC)	65547	4,450.00	0.00	(4,450.00)	0.00	4,450.00	0.00	(4,450.00)
NAT LDR COUN/COVENANT REVIEW	65548	0.00	5,000.00	5,000.00	1,828.95	(1,828.95)	5,000.00	5,000.00
REGIONAL EXEC. MINISTERS	65550	600.88	1,500.00	899.12	5,281.02	(4,680.14)	1,500.00	899.12
REMC ORIENTATION	65551	4,720.11	2,000.00	(2,720.11)	1,891.81	2,828.30	2,000.00	(2,720.11)
AREA MINISTERS	65552	574.24	2,750.00	2,175.76	712.88	(138.64)	2,750.00	2,175.76
NATIONAL EXECUTIVE COUNCIL	65553	2,798.92	5,000.00	2,201.08	5,648.89	(2,849.97)	5,000.00	2,201.08
CAUCUS ADMINISTRATION	65555	51,748.76	48,000.00	(3,748.76)	51,287.50	461.26	48,000.00	(3,748.76)
DIRECTORY EXPENSE	65561	0.00	10,000.00	10,000.00	0.00	0.00	10,000.00	10,000.00
COMMITTEE MEETINGS	65611	0.00	0.00	0.00	208.25	(208.25)	0.00	0.00
OFFERINGS DISTRIBUTED	65638	1,097.00	0.00	(1,097.00)	0.00	1,097.00	0.00	(1,097.00)
Total EXPENSES		368,060	394,083	26,023	479,375	(111,315)	394,083	26,023
Net Revenue & Expenses		28,050	(0)	28,050	(86,469)	114,519	(0)	28,050