American Baptist Churches USA

Financial Report
As of December 31, 2017

Board of General Ministries
Executive Committee

Virginia Beach, VA

March 8-10, 2018

American Baptist Churches - USA
Financial Notes
For the Year Ended December 31, 2017

Overall

Attached are the 2017 preliminary year-end financial statements. We did budget a small deficit of $29K for 2017 but we ended the year with a $220K deficit. The main reason for the deficit is due to the fact that we budgeted $376K of contributions from the development department for the operating budget but realized $118K. However the development department also kept expenses lower by $60K which helped decrease the deficit. The second main reason for the deficit is the retirement benefits in the amount of $40K paid to three long term employees who have worked over 25 years and retired in 2017.

Overall we will have a good surplus for the year due to our investments. The markets performed extremely well in 2017. The investments are not reflected in the operating statement of revenues and expenses.

Development Office

The Development office had a loss of ($266K). Revenues realized by this department flow through other departments.

Women in Ministry

Women in Ministry had a slight loss of ($9K). However $29.1K was added to the W.I.M. endowment and $15K was allocated for the W.I.M. 2020 anniversary celebration. These funds are not available for operational expenses and are not reflected in the operating statement of revenues and expenses.

United Mission

Total UM is $7,627,711. This is a decrease of ($591,239) from the prior year. This represents a reduction of 7.19%. Contributions to “One Great Hour of Sharing” have increased by 104.4% from last year in response to disaster relief.

AMERICAN BAPTIST CHURCHES - USA
Balance Sheet
As of 12/31/2017
(In Whole Numbers)

		Current Year	Prior Year
ASSETS			
	Cash & Cash Equivalents	1,511,550	1,541,169
	Certificate of Deposit	547,551	541,893
	Accounts Receivable from Baptist Related Organizations	1,516,499	1,951,184
	Notes Receivable	2,946,849	4,437,354
	Other Assets	4,200	4,200
	Investment, at Market	26,215,799	21,836,891
	588 Partnership Share	-	-
	Accumulated Investment in 588	70,000	-
	P,P, and E, Net of Accumulated Depreciation	6,955,621	7,086,375
	Lease Acqusition Costs, Net of Accumulated Amortization	94,048	110,956
	Asset Whose Use is Limited	-	-
	Total Assets	**39,911,476**	**37,530,905**
	Accounts Payable and Accrued Liabilities	137,990	83,448
	Funds of Others	648,112	1,398,078
	Funds Held for Others	974,188	1,064,085
	Deferred Lease Revenue	1,591,699	1,688,175
	Total Liabilities	**3,351,989**	**4,233,786**
NET ASSETS			
	Unrestricted: Board Designated	22,730,400	22,204,017
	Unrestricted: Board Undesignated	2,998,198	3,021,518
	Temporarily Restricted	4,918,201	5,051,435
	Permanently Restricted	2,832,571	2,834,562
	Gain/Loss	3,080,117	185,587
	Total NET ASSETS	**39,911,476**	**37,530,905**
	Grand Total	**-**	**-**

Comparative Statement of Revenues and Expenses for year to date ending DEC, 2017 and 2016

	ABCUSA Depts	Non Operating	Denom. Emphasis	Development Office	Transition Ministries	MRD	RP	WIM	Biennial	Total
DEC 2017										
Revenue	2,723,404.07	-	38,413.07	-	845,960.47	621,484.88	395,379.44	123,904.28	809,666.33	5,558,212.54
Expense	2,669,607.99	-	16,536.20	266,403.21	851,206.65	621,484.88	379,007.08	133,345.45	841,152.37	5,778,743.83
Net	53,796.08	-	21,876.87	(266,403.21)	(5,246.18)	-	16,372.36	(9,441.17)	(31,486.04)	(220,531.29)
DEC 2016										
Revenue	3,010,069.91	-	17,623.75	-	872,389.68	640,122.36	398,625.30	170,329.34	-	5,109,160.34
Expense	2,855,328.44	-	20,632.12	261,630.40	905,349.50	640,122.36	375,392.76	112,058.72	-	5,170,514.30
Net	154,741.47	-	(3,008.37)	(261,630.40)	(32,959.82)	-	23,232.54	58,270.62	-	(61,353.96)
Variance DEC 2017- DEC 2016										
Revenue	(286,665.84)	-	20,789.32	-	(26,429.21)	(18,637.48)	(3,245.86)	(46,425.06)	809,666.33	449,052.20
Expense	(185,720.45)	-	(4,095.92)	4,772.81	(54,142.85)	(18,637.48)	3,614.32	21,286.73	841,152.37	608,229.53
Net	(100,945.39)	-	24,885.24	(4,772.81)	27,713.64	-	(6,860.18)	(67,711.79)	(31,486.04)	(159,177.33)

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2017 Through 12/31/2017

ABCUSA Total Summary

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
DENOMINATIONAL EMPHASIS	38,413	106,666	(68,253)	17,624	20,789	106,666	(68,253)
ABCUSA	2,723,404	2,799,582	(76,178)	3,010,070	(286,666)	2,799,582	(76,178)
WOMEN IN MINISTRY	123,904	170,307	(46,403)	170,329	(46,425)	170,307	(46,403)
REPRESENTATIVE PROCESS	395,379	394,000	1,379	398,625	(3,246)	394,000	1,379
TRANSITION MINISTRIES	845,960	876,500	(30,540)	872,390	(26,430)	876,500	(30,540)
MISSION RESOURCE DEVELOPMENT	621,485	679,100	(57,615)	640,122	(18,637)	679,100	(57,615)
BIENNIAL	809,666	790,100	19,566	0	809,666	790,100	19,566
Total REVENUE	**5,558,211**	**5,816,255**	**(258,044)**	**5,109,160**	**449,051**	**5,816,255**	**(258,044)**
EXPENSES							
DENOMINATIONAL EMPHASIS	16,536	56,800	40,264	20,632	(4,096)	56,800	40,264
ABCUSA	2,669,609	2,588,541	(81,068)	2,855,329	(185,720)	2,588,541	(81,068)
WOMEN IN MINISTRY	133,345	122,926	(10,419)	112,059	21,286	122,926	(10,419)
DEVELOPMENT DEPARTMENT	266,403	325,487	59,084	261,630	4,773	325,487	59,084
REPRESENTATIVE PROCESS	379,007	394,000	14,993	375,393	3,614	394,000	14,993
TRANSITION MINISTRIES	851,207	859,303	8,096	905,350	(54,143)	859,303	8,096
MISSION RESOURCE DEVELOPMENT	621,485	679,100	57,615	640,122	(18,637)	679,100	57,615
BIENNIAL	841,152	819,750	(21,402)	0	841,152	819,750	(21,402)
Total EXPENSES	**5,778,744**	**5,845,907**	**67,163**	**5,170,515**	**608,229**	**5,845,907**	**67,163**
Net Revenue & Expenses	**(220,533)**	**(29,652)**	**(190,879)**	**(61,355)**	**(159,178)**	**(29,652)**	**(190,879)**

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2017 Through 12/31/2017

ABCUSA Dept. Detail

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
MISSION FUNDING ABCUSA	881,183	892,699	(11,516)	916,717	(35,534)	892,699	(11,516)
GENERAL SECRETARY	25,707	35,000	(9,293)	10,057	15,650	35,000	(9,293)
REGIONAL MINISTRIES	200	0	200	0	200	0	200
COOPERATIVE CHRISTIANITY	17,417	84,667	(67,250)	21,219	(3,802)	84,667	(67,250)
HUMAN RESOURCES	45,034	37,485	7,549	78,093	(33,059)	37,485	7,549
OFFC OF TRAVEL & CONF PLAN	291,000	291,000	0	310,208	(19,208)	291,000	0
ACCOUNTING	137,925	116,213	21,712	125,216	12,708	116,213	21,712
ABC INFORMATION	229,180	248,941	(19,761)	215,582	13,598	248,941	(19,761)
PER DIEM	169,139	134,000	35,139	152,193	16,947	134,000	35,139
PRODUCT SALES	0	0	0	427	(427)	0	0
GENERAL COSTS	926,619	959,577	(32,958)	1,180,357	(253,738)	959,577	(32,958)
Total REVENUE	**2,723,404**	**2,799,582**	**(76,178)**	**3,010,070**	**(286,666)**	**2,799,582**	**(76,178)**
EXPENSES							
GENERAL SECRETARY	401,339	411,354	10,015	404,389	(3,050)	411,354	10,015
TREASURER'S OFFICE	322,251	328,021	5,770	312,832	9,419	328,021	5,770
REGIONAL MINISTRIES	348,600	327,723	(20,877)	324,628	23,972	327,723	(20,877)
COOPERATIVE CHRISTIANITY	102,468	123,667	21,199	139,690	(37,222)	123,667	21,199
HUMAN RESOURCES	53,446	45,552	(7,894)	232,634	(179,188)	45,552	(7,894)
OFFC OF TRAVEL & CONF PLAN	287,448	310,555	23,107	292,386	(4,939)	310,555	23,107
ACCOUNTING	456,491	419,744	(36,747)	429,220	27,272	419,744	(36,747)
ABC INFORMATION	251,899	273,788	21,889	245,229	6,670	273,788	21,889
PER DIEM	162,070	128,000	(34,070)	146,362	15,708	128,000	(34,070)
GENERAL COSTS	283,596	220,137	(63,459)	327,958	(44,361)	220,137	(63,459)
Total EXPENSES	**2,669,608**	**2,588,541**	**(81,067)**	**2,855,328**	**(185,720)**	**2,588,541**	**(81,067)**
Net Revenue & Expenses	53,796	211,041	(157,245)	154,741	(100,945)	211,041	(157,245)

ABCUSA Detail

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
MISSION FUNDING ABCUSA	881,183.45	892,699.00	(11,515.55)	916,717.12	(35,533.67)	818,307.41	62,876.04
GENERAL SECRETARY	25,707.22	35,000.00	(9,292.78)	10,057.49	15,649.73	32,083.34	(6,376.12)
REGIONAL MINISTRIES	200.00	0.00	200.00	0.00	200.00	0.00	200.00
COOPERATIVE CHRISTIANITY	17,417.00	84,667.00	(67,250.00)	21,219.48	(3,802.48)	77,611.41	(60,194.41)
HUMAN RESOURCES	45,033.75	37,485.00	7,548.75	78,093.06	(33,059.31)	34,361.25	10,672.50
OFFC OF TRAVEL & CONF PLAN.	291,000.00	291,000.00	0.00	310,207.96	(19,207.96)	266,750.00	24,250.00
ACCOUNTING	137,924.57	116,213.00	21,711.57	125,216.16	12,708.41	106,528.58	31,395.99
DENOMINATIONAL EMPHASIS	38,413.07	106,666.00	(68,252.93)	17,623.75	20,789.32	97,777.17	(59,364.10)
ABC INFORMATION	229,179.68	248,941.00	(19,761.32)	215,581.73	13,597.95	228,195.91	983.77
PER DIEM	169,139.44	134,000.00	35,139.44	152,192.93	16,946.51	122,833.33	46,306.11
REPRESENTATIVE PROCESS	395,379.44	394,000.00	1,379.44	398,625.30	(3,245.86)	361,166.67	34,212.77
BIENNIAL	809,666.33	790,100.00	19,566.33	0.00	809,666.33	724,258.33	85,408.00
PRODUCT SALES	0.00	0.00	0.00	426.75	(426.75)	0.00	0.00
MISSION RESOURCE DEVELOPMENT	621,484.88	679,100.00	(57,615.12)	640,122.36	(18,637.48)	622,508.33	(1,023.45)
TRANSITION MINISTRIES	845,960.47	876,500.00	(30,539.53)	872,389.68	(26,429.21)	803,458.33	42,502.14
WOMEN IN MINISTRY	123,904.28	170,307.00	(46,402.72)	170,329.34	(46,425.06)	156,114.74	(32,210.46)
GENERAL COSTS	926,618.96	959,577.00	(32,958.04)	1,180,357.23	(253,738.27)	879,612.26	47,006.70
Total REVENUE	**5,558,212.54**	**5,816,255.00**	**(258,042.46)**	**5,109,160.34**	**449,052.20**	**5,331,567.06**	**226,645.48**
EXPENSES							
GENERAL SECRETARY	401,339.15	411,354.00	10,014.85	404,389.38	(3,050.23)	377,074.51	(24,264.64)
TREASURER'S OFFICE	322,250.79	328,021.00	5,770.21	312,832.00	9,418.79	300,685.92	(21,564.87)
REGIONAL MINISTRIES	348,599.92	327,723.00	(20,876.92)	324,627.91	23,972.01	300,412.75	(48,187.17)
COOPERATIVE CHRISTIANITY	102,468.01	123,667.00	21,198.99	139,689.98	(37,221.97)	113,361.39	10,893.38
HUMAN RESOURCES	53,446.10	45,552.00	(7,894.10)	232,634.19	(179,188.09)	41,756.00	(11,690.10)
OFFC OF TRAVEL & CONF PLAN.	287,447.59	310,555.00	23,107.41	292,386.43	(4,938.84)	284,675.41	(2,772.18)
ACCOUNTING	456,491.48	419,744.00	(36,747.48)	429,219.82	27,271.66	384,765.33	(71,726.15)
DENOMINATIONAL EMPHASIS	16,536.20	56,800.00	40,263.80	20,632.12	(4,095.92)	52,066.67	35,530.47
ABC INFORMATION	251,898.74	273,788.00	21,889.26	245,228.69	6,670.05	250,972.31	(926.43)
PER DIEM	162,070.00	128,000.00	(34,070.00)	146,362.34	15,707.66	117,333.33	(44,736.67)
REPRESENTATIVE PROCESS	379,007.08	394,000.00	14,992.92	375,392.76	3,614.32	361,166.68	(17,840.40)
BIENNIAL	841,152.37	819,750.00	(21,402.37)	0.00	841,152.37	751,437.49	(89,714.88)
DEVELOPMENT OFFICE	266,403.21	325,487.00	59,083.79	261,630.40	4,772.81	298,363.08	31,959.87
MISSION RESOURCE DEVELOPMENT	621,484.88	679,100.00	57,615.12	640,122.36	(18,637.48)	622,508.32	1,023.44
TRANSITION MINISTRIES	851,206.65	859,303.00	8,096.35	905,349.50	(54,142.85)	787,694.40	(63,512.25)
WOMEN IN MINISTRY	133,345.45	122,926.00	(10,419.45)	112,058.72	21,286.73	112,682.15	(20,663.30)
GENERAL COSTS	283,596.21	220,137.00	(63,459.21)	327,957.70	(44,361.49)	201,792.25	(81,803.96)
Total EXPENSES	**5,778,743.83**	**5,845,907.00**	**67,163.17**	**5,170,514.30**	**608,229.53**	**5,358,747.99**	**(419,995.84)**
Net Revenue & Expenses	**(220,531.29)**	**(29,652.00)**	**(190,879.29)**	**(61,353.96)**	**(159,177.33)**	**(27,180.93)**	**(193,350.36)**

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2017 Through 12/31/2017

Representative Process Summary

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
UM UNDESIGNATED - RP	394,000	394,000	0	396,204	(2,204)	394,000	0
OTHER INCOME	1,379	0	1,379	2,422	(1,042)	0	1,379
Total REVENUE	**395,379**	**394,000**	**1,379**	**398,625**	**(3,246)**	**394,000**	**1,379**
EXPENSES							
STAFF DEVELOPMENT	0	0	0	349	(349)	0	0
TRAVEL	0	0	0	(224)	224	0	0
PRESIDENTS EXPENSE	19,854	17,000	(2,854)	22,153	(2,299)	17,000	(2,854)
BOARD	115,082	75,000	(40,082)	79,717	35,365	75,000	(40,082)
BOARD EXECUTIVE COMM.	26,076	22,000	(4,076)	18,318	7,758	22,000	(4,076)
PROGRAM EXECUTIVE COMM.	2,382	0	(2,382)	70	2,312	0	(2,382)
BIENNIAL PROGRAM COMM.	3,180	5,925	2,745	18,086	(14,906)	5,925	2,745
NATIONAL LEADERSHIP COUNCIL	19,187	25,000	5,813	20,669	(1,482)	25,000	5,813
REGION. EXEC. MINISTERS COUNC	661	2,500	1,839	1,052	(391)	2,500	1,839
CAUCUS ADMINISTRATION	51,515	52,000	485	51,829	(314)	52,000	485
MEALS	0	0	0	325	(325)	0	0
OTHER EXPENSE	141,071	194,575	53,504	163,049	(21,978)	194,575	53,504
Total EXPENSES	**379,007**	**394,000**	**14,993**	**375,393**	**3,614**	**394,000**	**14,993**
Net Revenue & Expenses	16,372	0	16,372	23,233	(6,860)	0	16,372

Representative Process Detail

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget - Original	Total Budget Variance - Original
REVENUE							
TARGETED GIVING	1,379.44	0.00	1,379.44	1,421.57	(42.13)	0.00	1,379.44
UM UNDESIGNATED - RP	394,000.00	394,000.00	0.00	396,203.73	(2,203.73)	394,000.00	0.00
OFFERINGS REVENUE	0.00	0.00	0.00	1,000.00	(1,000.00)	0.00	0.00
Total REVENUE	**395,379.44**	**394,000.00**	**1,379.44**	**398,625.30**	**(3,245.86)**	**394,000.00**	**1,379.44**
EXPENSES							
STAFF DEV - EXEC -	0.00	0.00	0.00	349.30	(349.30)	0.00	0.00
TRAVEL - EXECUTIVE STAFF	0.00	0.00	0.00	(224.20)	224.20	0.00	0.00
POSTAGE EXPENSE	163.08	275.00	111.92	0.00	163.08	275.00	111.92
TELEPHONE-TOLLS, SPECIAL	811.16	200.00	(611.16)	727.80	83.36	200.00	(611.16)
PRINTING/LITERATURE	0.00	1,500.00	1,500.00	0.00	0.00	1,500.00	1,500.00
PHOTOCOPIES EXPENSE	374.93	1,600.00	1,225.07	622.67	(247.74)	1,600.00	1,225.07
MISCELLANEOUS EXPENSE	198.25	0.00	(198.25)	627.76	(429.51)	0.00	(198.25)
BIENNIAL EXPENSE	220.20	25,000.00	24,779.80	0.00	220.20	25,000.00	24,779.80
PROFESSIONAL FEE - LEGAL	34,612.46	60,000.00	25,387.54	49,988.70	(15,376.24)	60,000.00	25,387.54
TRAVEL & CONFERENCE	50,000.04	50,000.00	(0.04)	51,111.00	(1,110.96)	50,000.00	(0.04)
TASK FORCES EXPENSE	0.00	0.00	0.00	744.43	(744.43)	0.00	0.00
PAST PRESIDENT'S EXPENSE	10,211.07	3,500.00	(6,711.07)	9,719.03	492.04	3,500.00	(6,711.07)
PRESIDENT'S EXPENSE	8,180.63	10,000.00	1,819.37	11,066.20	(2,885.57)	10,000.00	1,819.37
VICE PRESIDENT'S EXPENSE	1,462.39	3,500.00	2,037.61	1,367.78	94.61	3,500.00	2,037.61
BOARD EXPENSE	115,081.54	75,000.00	(40,081.54)	79,716.86	35,364.68	75,000.00	(40,081.54)
BD EXEC COMMITEE	26,076.18	22,000.00	(4,076.18)	18,318.01	7,758.17	22,000.00	(4,076.18)
PROGRAM EXECUTIVE	2,381.51	0.00	(2,381.51)	70.00	2,311.51	0.00	(2,381.51)
MISSION TABLE	0.00	36,000.00	36,000.00	0.00	0.00	36,000.00	36,000.00
BIENNIAL PROGRAM	3,179.68	5,925.00	2,745.32	18,085.68	(14,906.00)	5,925.00	2,745.32
CHRISTIAN UNITY COMM.	132.61	0.00	(132.61)	0.00	132.61	0.00	(132.61)
GEN SECRETARY SEARCH	52,801.97	0.00	(52,801.97)	58,978.10	(6,176.13)	0.00	(52,801.97)
TASK FORCE CONTINGENCY	0.00	9,000.00	9,000.00	0.00	0.00	9,000.00	9,000.00
NAT LDR COUNCIL (GEC)	19,187.11	25,000.00	5,812.89	20,668.98	(1,481.87)	25,000.00	5,812.89
NAT LDR COUN EXEC	0.00	1,500.00	1,500.00	0.00	0.00	1,500.00	1,500.00
NAT LDR COUN/COVENENT	0.00	2,500.00	2,500.00	0.00	0.00	2,500.00	2,500.00
REGIONAL EXEC. MINISTERS	660.84	2,500.00	1,839.16	1,051.93	(391.09)	2,500.00	1,839.16
REMC ORIENTATION	410.45	2,000.00	1,589.55	0.00	410.45	2,000.00	1,589.55
AREA MINISTERS	0.00	2,500.00	2,500.00	0.00	0.00	2,500.00	2,500.00
NATIONAL EXECUTIVE	251.75	2,500.00	2,248.25	248.33	3.42	2,500.00	2,248.25
GEC Orientation	1,094.00	0.00	(1,094.00)	0.00	1,094.00	0.00	(1,094.00)
CAUCUS ADMINISTRATION	51,515.23	52,000.00	484.77	51,829.00	(313.77)	52,000.00	484.77
MEALS	0.00	0.00	0.00	325.40	(325.40)	0.00	0.00
Total EXPENSES	**379,007.08**	**394,000.00**	**14,992.92**	**375,392.76**	**3,614.32**	**394,000.00**	**14,992.92**
Net Revenue & Expenses	16,372.36	0.00	16,372.36	23,232.54	(6,860.18)	0.00	16,372.36

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2017 Through 12/31/2017

Mission Resource Development - Summary

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
UNITED MISSION	618,200	618,200	0	624,154	(5,954)	618,200	0
OTHER INCOME	3,285	60,900	(57,615)	15,968	(12,683)	60,900	(57,615)
Total REVENUE	**621,485**	**679,100**	**(57,615)**	**640,122**	**(18,637)**	**679,100**	**(57,615)**
EXPENSES							
SALARIES AND BENEFIT	256,651	338,904	82,253	351,171	(94,520)	338,904	82,253
STAFF DEVELOPMENT	0	100	100	135	(135)	100	100
TRAVEL	20,773	39,000	18,227	52,601	(31,828)	39,000	18,227
CENTRAL SERVICE CHA	37,547	39,303	1,756	43,082	(5,534)	39,303	1,756
ABCC - OPERATING EXI	21,309	12,057	(9,252)	22,128	(819)	12,057	(9,252)
DEPRECIATION/AMOR	1,142	1,650	508	1,644	(502)	1,650	508
MATERIAL-UM RESOUR	10,947	12,000	1,053	11,575	(628)	12,000	1,053
NEWSLETTER EXPENSE	0	1,000	1,000	0	0	1,000	1,000
MEALS	100	0	(100)	0	100	0	(100)
OTHER EXPENSE	180,621	217,054	36,433	157,786	22,835	217,054	36,433
RESERVE TRANSFER	92,393	18,032	(74,361)	0	92,393	18,032	(74,361)
Total EXPENSES	**621,485**	**679,100**	**57,615**	**640,122**	**(18,637)**	**679,100**	**57,615**
Net Revenue & Expenses	**0**	**0**	**0**	**0**	**0**	**0**	**0**

AMERICAN BAPTIST CHURCHES U.S.A.

American Baptist Mission Support

CATEGORY	YTD THRU DEC 2017	YTD THRU DEC 2016	$ Difference	% Difference
UM Basics	$7,300,255	$7,852,022	($551,767)	(7.03%)
Love Gift	$327,457	$366,929	($39,472)	(10.76%)
UM Designations	$0	$0	$0	0.00%
TOTAL UM	$7,627,711	$8,218,951	($591,239)	(7.19%)
A.F.C.	$1,033,750	$1,132,386	($98,636)	(8.71%)
O.G.H.S.	$3,317,871	$1,623,566	$1,694,305	104.36%
W.M.O.	$1,836,120	$2,375,204	($539,084)	(22.70%)
R.M.M.O.	$1,024,706	$1,059,444	($34,738)	(3.28%)
Region Offering	$2,080,371	$1,947,116	$133,255	6.84%
I.S.P.	$900,361	$881,212	$19,149	2.17%
Specifics	$5,535,088	$5,443,040	$92,048	1.69%
Targeted Giving	$5,099,000	$5,761,837	($662,837)	(11.50%)
TOTAL ABMS	$28,454,978	$28,442,756	$12,223	0.04%

Transformed by the Spirit
January 1, 2017 through December 31, 2017 (Phase IIII)
January 1, 2016 through December 31, 2016 (Phase III)
July 1, 2013 through December 31, 2015 (Phase II)
June, 2011 through June, 2013 (Phase I)

Statement of Revenues and Expenditures - Department 49 (Transformed by the Spirit)

					Phase IIII			Phase III	Phase II	Phase I	
	Project Code	Project Code Description	G/L Account	2017 Budget Amounts **	Current Year Actual Budgeted	Current Year Actual Non Budgeted	Current Year Actual (a)	January, 2016 through December, 2016 Actual	July, 2013 through December, 2015 Actual	June, 2013 & Prior Year's Actual	Total Current and Prior Year's
REVENUE											
Income from Reserve			50302		0.00	0.00	0.00	0.00	0.00	149,997.67	149,997.67 *
Specifics			50350		0.00	20,277.00	20,277.00	0.00	0.00	0.00	20,277.00
Miscellaneous Income			50400		0.00	1,470.07	1,470.07	957.75	0.00	0.00	2,427.82
National Contributions			55152		0.00	0.00	0.00	0.00	0.00	212,500.00	212,500.00
Other Contributions			55153	106,666.00	16,666.00	0.00	16,666.00	16,666.00	180,689.42	379,838.24	593,859.66
National Advances	SS0063	National Advances	55153		0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
TOTAL REVENUE				**106,666.00**	**16,666.00**	**21,747.07**	**38,413.07**	**17,623.75**	**180,689.42**	**892,335.91**	**1,129,062.15**
EXPENSES											
Travel - Executive	SS0046	Craig/Alan	60110	3,750.00	321.10	0.00	321.10	0.00	2,796.67	170.00	3,287.77
Travel - Executive	SS0052	TS - Journey Team	60110		0.00	0.00	0.00	0.00	711.18	0.00	711.18
Travel - Executive	Unassigned		60110		0.00	0.00	0.00	1,400.02	6,440.21	136.63	7,976.86
Travel - Executive Field	Unassigned		60115		0.00	0.00	0.00	0.00	71.01	0.00	71.01
Travel - Other	SS0046	Craig/Alan	60117	3,750.00	0.00	0.00	0.00	2,067.10	31,126.42	80,137.61	113,331.13
Travel - Other	SS0049		60117		0.00	0.00	0.00	0.00	0.00	221.52	221.52
Travel - Other	SS0052	TS - Journey Team	60117		0.00	0.00	0.00	0.00	2,342.57	358.00	2,700.57
Travel - Other	SS0060	TS - Coaching	60117		0.00	0.00	0.00	300.00	637.90	13,086.26	14,024.16
Travel - Other	Unassigned		60117		0.00	0.00	0.00	0.00	2,391.68	7,241.73	9,633.41
Total Travel				**7,500.00**	**321.10**	**0.00**	**321.10**	**3,767.12**	**46,517.64**	**101,351.75**	**151,957.61**
Telephone	SS0046	Craig/Alan	60250		0.00	0.00	0.00	0.00	0.00	127.49	127.49
Telephone	SS0052	TS - Journey Team	60250		0.00	0.00	0.00	0.00	0.00	35.41	35.41
Telephone	SS0060	TS - Coaching	60250		0.00	0.00	0.00	0.00	0.00	59.84	59.84
Telephone	Unassigned		60250		0.00	0.00	0.00	16.42	267.10	513.87	797.39
Total Telephone				**0.00**	**0.00**	**0.00**	**0.00**	**16.42**	**267.10**	**736.61**	**1,020.13**
Office Supplies	Unassigned		60255	**100.00**	**0.00**	**0.00**	**0.00**	**0.00**	**187.49**	**0.00**	**187.49**
Photocopy Expense	Unassigned		60275		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**34.85**	**34.85**
Printing/Literature	Unassigned		60270		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**13,303.00**	**13,303.00**
Miscellaneous Expense	Unassigned		60350		**0.00**	**0.00**	**0.00**	**900.98**	**270.00**	**106.40**	**1,277.38**
Postage Expense	Unassigned		60240		**0.00**	**0.00**	**0.00**	**0.00**	**41.01**	**85.42**	**126.43**
ROTS Expense	Unassigned		65180	**18,000.00**	**6,344.86**	**0.00**	**6,344.86**	**0.00**	**0.00**	**0.00**	**6,344.86**
Advertising Expense	Unassigned		60276		**0.00**	**5,000.00**	**5,000.00**	**0.00**	**5,000.00**	**0.00**	**10,000.00**
Consultancy Fee	SS0046	Craig/Alan	60387	7,200.00	0.00	0.00	0.00	0.00	211,312.71	412,650.00	623,962.71
Consultancy Fee	SS0052	TS - Journey Team	60387		0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00
Consultancy Fee	SS0060	TS - Coaching	60387		0.00	0.00	0.00	4,631.50	23,252.50	0.00	27,884.00
Consultancy Fee	SS0067	Pastor Liasons	60387		0.00	0.00	0.00	0.00	4,732.50	0.00	4,732.50
Total Consultancy				**7,200.00**	**0.00**	**0.00**	**0.00**	**4,631.50**	**240,797.71**	**412,650.00**	**658,079.21**
Training Expense	SS0046	Craig/Alan	65093	1,000.00	0.00	0.00	0.00	0.00	0.00	30,950.00	30,950.00
Training Expense	SS0046	Craig/Alan	65093		0.00	0.00	0.00	678.70	0.00	60,952.50	61,631.20
Total Training				**1,000.00**	**0.00**	**0.00**	**0.00**	**678.70**	**0.00**	**91,902.50**	**92,581.20**
Committee Meetings	SS0048	TS - Major Mtgs	65611	18,000.00	4,870.24	0.00	4,870.24	10,637.40	32,856.16	35,209.50	83,573.30
Committee Meetings	SS0051	TS - Coaching	65611		0.00	0.00	0.00	0.00	0.00	25,450.93	25,450.93
Committee Meetings	SS0052	TS - Journey Team	65611		0.00	0.00	0.00	0.00	11,763.63	22,617.36	34,380.99
Committee Meetings	SS0060	TS - Coaching	65611		0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Total Committee Mtgs.				**18,000.00**	**4,870.24**	**0.00**	**4,870.24**	**10,637.40**	**44,619.79**	**84,777.79**	**144,905.22**
Reserve Transfer			69000	**5,000.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**149,997.67**	**149,997.67** *
Video Production	Unassigned		65276	**5,000.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**43,035.25**	**43,035.25**
TOTAL EXPENSES				**56,800.00**	**11,536.20**	**5,000.00**	**16,536.20**	**20,632.12**	**337,700.74**	**897,981.24**	**1,272,850.30**
NET REVENUE & EXPENSES				**49,866.00**	**5,129.80**	**16,747.07**	**21,876.87**	**(3,008.37)**	**(157,011.32)**	**(5,645.33)**	**(143,788.15)**
90% of Pledges + National Contributions							**14,999.40**	**14,999.40**	**162,620.48**	**854,352.09**	**1,046,971.36**
Amount Spent/Expenses							**16,536.20**	**20,632.12**	**337,700.74**	**897,981.24**	**1,272,850.30**
Available Funds to Use							**(1,536.80)**	**(5,632.72)**	**(175,080.26)**	**(43,629.15)**	**(225,878.94)**

Development Office
December 31, 2017
2015 through 2018 Budgeted/Actual Contributions

Category	Dept.	2015 Budget	2015 Actual	Dept.	2016 Budget	2016 Actual	Dept.	2017 Budget	2017 Actual	Receive Contributions	Dept.	2018 Budget	2018 Actual	Proposed Budget
General Secretary Circles	41	$ 45,000	$ 19,369	41	$ 15,000	$ 8,133	41	$ 10,000	$ 4,278	41		$ -	$ -	
ABCUSA Ministries	49										49	$ 20,000		$ 20,000
Peace & Justice Initiatives	44	30,000	50,050	57	7,000	147		-	-	44, 57	44	60,000	-	85,000
Cooperative Christianity		-	-		-	-	44	68,000	-	44		-	-	-
Transformed by the Spirit	49	168,000	94,322	49	140,000	1,497	49	50,000	2,550	49	49	20,000	-	30,000
Biennial (Ads)	55,57	69,500	98,285		-	33,670	55	138,000	100,115	55		-	-	-
Charitable Trusts				57	20,000	20,000	49	40,000	-	49		-	-	-
ABCIS	57	5,000	-	57	5,000	-	50	20,000	-	50		-	-	-
ABWIM		-	-		-	51,020	80	50,000	2,538	80	80	45,000	-	45,000
ABCUSA Identity Campaigns	57	5,000	-		-	-		-	-	57		-	-	-
ABCUSA Office Area	57	15,000	-	57	10,000	-		-	-	57		-	-	-
ABCUSA Undesignated	57	30,000	-	57	17,000	-		-	2,922	Various		-	-	-
Expectancy Fund Totals	57	20,000	-		-	-		-	-	57		-	-	-
Church Growth Initiatives								-	-	-	49	40,000	-	60,000
Creative Partnerships								-	-	-	49	40,000	-	60,000
MLK Lobby	57	50,000	-		-	-		-	-	57		-	-	-
Other Misc. Contributions	57	5,000	7,890	57	176,000	-		-	-	57	57	15,000	-	15,000
Other Targeted Giving	80	5,000	51,710	57	14,500	2,127		-	5,277	57		-	-	-
TBTS Specific	57	22,500	-		-	-		-	-	57		-	-	-
Mission Summitt Conversation		-	-		-	-		-	-			-	-	-
Total Operating Budget Contributions		**$ 470,000**	**$ 321,626**		**$ 404,500**	**$ 116,594**		**$ 376,000**	**$ 117,680**			**$ 240,000**	**$ -**	**$ 315,000**
Endowment/Trusts/Grants														
WIM 2020 Anniversary									15,000		80	5,000	-	5,000
WIM Endowment						5,000			24,167					
Planned Gift Expectancy (Gen Sec/OGS Endowments)									15,430		57	75,000		75,000
ABCUSA Intern/Fellowship Grant									150,000					
Total Endowment and Contributions		**$ 470,000**	**$ 321,626**		**$ 404,500**	**$ 121,594**		**$ 376,000**	**$ 322,277**			**$ 320,000**	**$ -**	**$ 395,000**
Other:														
Charitable Trust - Asian Caucus (Held by ABF)									104,000					
GRAND TOTAL		$ 470,000	$ 321,626		$ 404,500	$ 121,594		$ 376,000	$ 426,277			$ 320,000	$ -	$ 395,000