BGM EC Item 16 (a)
1524: 3/16

American Baptist Churches USA

Financial Report
As of December 31, 2015

Board of General Ministries
Executive Committee

Rainbow Acres
Camp Verde, AZ

March 9-12, 2016

American Baptist Churches - USA
Financial Notes
For the Year Ended December 31, 2015

Overall

Overall the year-to-date financials show a net loss of ($164K) primarily due to Development Office which had a loss of ($231K) and the General Secretary search expenses, in the Representative Process department, which amounted to $51K paid from reserves which were not budgeted in 2015

Net revenue compared to last year is up $75K. The primary reason for the increase in revenue is Transition Ministries, and Denominational Emphasis. The $75K increase is determined by removing the Biennial from the revenue for this year. This is required since there was no Biennial last year.

Development Office

The Development office had a loss of ($231K). Revenues realized by this department flow through other departments. The Development office had unrestricted revenue credited to the 2015 operating budget, in various departments, of $227K. They also had temporarily restricted revenue of $150K designated for 2016 through 2018.

Transition Ministries

Transition Ministries revenue is up $61K. This is an increase of 7% from the previous year.

United Mission

Total UM is $8,740,960. This is a decrease of ($414,936) from the prior year. This represents a reduction of 4.53%.

AMERICAN BAPTIST CHURCHES - USA
Balance Sheet
As of 12/31/2015
(In Whole Numbers)

		Current Year	Prior Year
ASSETS			
	Cash & Cash Equivalents	2,072,114	2,167,197
	Certificate of Deposit	535,404	531,681
	Accounts Receivable from Baptist Related Organizations	2,627,652	2,585,078
	Prepaid Expenses and Other Assets	50,482	59,856
	Notes Receivable	5,101,378	5,720,769
	Other Assets	4,200	4,200
	Investment, at Market	20,856,308	20,978,734
	588 Partnership Share	7,499,546	7,499,546
	Accumulated Investment in 588	(539,401)	(539,401)
	P,P, and E, Net of Accumulated Depreciation	498,795	536,575
	Lease Acqusition Costs, Net of Accumulated Amortization	127,864	144,772
	Asset Whose Use is Limited	242,237	242,237
	Total Assets	**39,076,579**	**39,931,244**
LIABILITIES			
	Accounts Payable and Accrued Liabilities	413,467	547,376
	Funds of Others	2,029,047	1,833,142
	Funds Held for Others	838,079	1,234,425
	Deferred Lease Revenue	1,784,651	1,881,127
	Total Liabilities	**5,065,244**	**5,496,070**
NET ASSETS			
	Unrestricted: Board Designated	22,840,171	22,728,327
	Unrestricted: Board Undesignated	3,478,981	3,612,773
	Temporarily Restricted	5,491,670	5,463,814
	Permanently Restricted	2,992,878	3,024,803
	Gain/Loss	(792,365)	(394,543)
	Total NET ASSETS	**39,076,579**	**39,931,244**
	Grand Total	**-**	**-**

Comparative Statement of Revenues and Expenses for year to date ending December, 2015 and 2014

	ABCUSA Depts	Non Operating	Denom. Emphasis	Development Office	Transition Ministries	MRD	RP	WIM	Biennial	Total
December 2015										
Revenue	3,237,073.44	20,495.77	94,322.18	32,022.00	850,989.57	683,776.75	398,641.82	126,421.87	767,756.34	6,211,499.74
Expense	3,097,822.09	86,545.28	95,905.82	262,903.71	791,308.92	683,776.75	459,690.28	120,195.95	777,464.75	6,375,613.55
Net	139,251.35	(66,049.51)	(1,583.64)	(230,881.71)	59,680.65	-	(61,048.46)	6,225.92	(9,708.41)	(164,113.81)
December 2014										
Revenue	3,172,245.11	133,275.18	47,632.80	-	789,622.93	669,354.98	434,745.53	121,882.43	-	5,368,758.96
Expense	2,908,235.75	87,332.40	164,610.40	254,221.87	765,747.53	669,354.98	439,497.20	129,111.53	-	5,418,111.66
Net	264,009.36	45,942.78	(116,977.60)	(254,221.87)	23,875.40	-	(4,751.67)	(7,229.10)	-	(49,352.70)
Variance December 2015 - December 2014										
Revenue	64,828.33	(112,779.41)	46,689.38	32,022.00	61,366.64	14,421.77	(36,103.71)	4,539.44	767,756.34	842,740.78
Expense	189,586.34	(787.12)	(68,704.58)	8,681.84	25,561.39	14,421.77	20,193.08	(8,915.58)	777,464.75	957,501.89
Net	(124,758.01)	(111,992.29)	115,393.96	23,340.16	35,805.25	-	(56,296.79)	13,455.02	(9,708.41)	(114,761.11)

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures -
From 1/1/2015 Through 12/31/2015

ABCUSA Total Summary

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
DENOMINATIONAL EMPHASIS	94,322	168,000	(73,678)	47,633	46,689	168,000	(73,678)
ABCUSA	3,237,073	2,831,689	405,384	3,172,245	64,828	2,831,689	405,384
NON-OPERATING	20,496	0	20,496	133,275	(112,779)	0	20,496
WOMEN IN MINISTRY	126,422	131,974	(5,552)	121,882	4,539	131,974	(5,552)
DEVELOPMENT OFFICE	32,022	162,500	(130,478)	0	32,022	162,500	(130,478)
REPRESENTATIVE PROCESS	398,642	394,000	4,642	434,746	(36,104)	394,000	4,642
TRANSITION MINISTRIES	850,990	601,000	249,990	789,623	61,367	601,000	249,990
MISSION RESOURCE DEVELOPME	683,777	687,639	(3,863)	669,355	14,422	687,639	(3,863)
BIENNIAL	767,756	559,459	208,297	0	767,756	559,459	208,297
Total REVENUE	**6,211,500**	**5,536,261**	**675,238**	**5,368,760**	**842,740**	**5,536,261**	**675,238**
EXPENSES							
DENOMINATIONAL EMPHASIS	95,906	168,000	72,094	164,610	(68,705)	168,000	72,094
ABCUSA	3,097,822	2,777,388	(320,434)	2,908,236	189,586	2,777,388	(320,434)
NON-OPERATING	86,545	0	(86,545)	87,332	(787)	0	(86,545)
WOMEN IN MINISTRY	120,196	125,998	5,802	129,112	(8,916)	125,998	5,802
DEVELOPMENT OFFICE	262,904	284,526	21,622	254,222	8,682	284,526	21,622
REPRESENTATIVE PROCESS	459,690	394,000	(65,690)	439,497	20,193	394,000	(65,690)
TRANSITION MINISTRIES	791,309	537,251	(254,057)	765,748	25,561	537,251	(254,057)
MISSION RESOURCE DEVELOPME	683,777	687,639	3,863	669,355	14,422	687,639	3,863
BIENNIAL	777,465	559,459	(218,006)	0	777,465	559,459	(218,006)
Total EXPENSES	**6,375,614**	**5,534,261**	**(841,351)**	**5,418,112**	**957,501**	**5,534,261**	**(841,351)**
Net Revenue & Expenses	**(164,114)**	**2,000**	**(166,113)**	**(49,352)**	**(114,761)**	**2,000**	**(166,113)**

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2015 Through 12/31/2015

ABCUSA Depts.

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
MISSION FUNDING ABCUSA	988,987	982,200	6,787	1,023,737	(34,750)	982,200	6,787
GENERAL SECRETARY	29,439	45,000	(15,561)	13,364	16,075	45,000	(15,561)
COOPERATIVE CHRISTIANITY	71,575	30,000	41,575	50,000	21,575	30,000	41,575
HUMAN RESOURCES	162,597	165,987	(3,390)	166,089	(3,492)	165,987	(3,390)
OFFC OF TRAVEL & CONF PLAI	284,994	313,021	(28,027)	306,269	(21,275)	313,021	(28,027)
ACCOUNTING	135,268	125,875	9,393	149,475	(14,207)	125,875	9,393
ABC INFORMATION	231,399	228,942	2,457	233,614	(2,215)	228,942	2,457
PER DIEM	125,192	130,000	(4,808)	140,128	(14,936)	130,000	(4,808)
PRODUCT SALES	1,568	0	1,568	1,791	(222)	0	1,568
GENERAL COSTS	1,206,054	810,664	395,390	1,087,779	118,275	810,664	395,390
Total REVENUE	**3,237,073**	**2,831,689**	**405,384**	**3,172,245**	**64,828**	**2,831,689**	**405,384**
EXPENSES							
GENERAL SECRETARY	496,460	461,450	(35,010)	495,562	898	461,450	(35,010)
TREASURER'S OFFICE	313,428	312,937	(491)	289,305	24,123	312,937	(491)
REGIONAL MINISTRIES	333,688	327,920	(5,768)	337,361	(3,674)	327,920	(5,768)
COOPERATIVE CHRISTIANITY	174,003	104,900	(69,103)	156,153	17,850	104,900	(69,103)
HUMAN RESOURCES	203,942	176,836	(27,105)	193,665	10,277	176,836	(27,105)
OFFC OF TRAVEL & CONF PLAI	334,060	355,030	20,971	311,083	22,977	355,030	20,971
ACCOUNTING	425,301	438,168	12,868	439,311	(14,010)	438,168	12,868
ABC INFORMATION	207,029	233,247	26,217	166,682	40,348	233,247	26,217
PER DIEM	120,065	122,200	2,135	133,670	(13,605)	122,200	2,135
GENERAL COSTS	489,847	244,699	(245,148)	385,444	104,402	244,699	(245,148)
Total EXPENSES	**3,097,822**	**2,777,388**	**(320,434)**	**2,908,236**	**189,586**	**2,777,388**	**(320,434)**
Net Revenue & Expenses	**139,251**	**54,302**	**84,950**	**264,009**	**(124,758)**	**54,302**	**84,950**

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures -
From 1/1/2015 Through 12/31/2015

TOTAL ABCUSA Detail
Non-Operating not included

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
MISSION FUNDING ABCUSA	988,986.57	982,200.00	6,786.57	1,023,736.86	(34,750.29)	982,200.00	6,786.57
GENERAL SECRETARY	29,439.08	45,000.00	(15,560.92)	13,364.44	16,074.64	45,000.00	(15,560.92)
COOPERATIVE CHRISTIANITY	71,575.00	30,000.00	41,575.00	50,000.00	21,575.00	30,000.00	41,575.00
HUMAN RESOURCES	162,596.84	165,987.22	(3,390.38)	166,089.18	(3,492.34)	165,987.22	(3,390.38)
OFFC OF TRAVEL & CONF PLAN.	284,994.00	313,021.00	(28,027.00)	306,268.92	(21,274.92)	313,021.00	(28,027.00)
ACCOUNTING	135,268.05	125,875.00	9,393.05	149,474.79	(14,206.74)	125,875.00	9,393.05
DENOMINATIONAL EMPHASIS	94,322.18	168,000.00	(73,677.82)	47,632.80	46,689.38	168,000.00	(73,677.82)
ABC INFORMATION	231,399.16	228,942.00	2,457.16	233,613.67	(2,214.51)	228,942.00	2,457.16
PER DIEM	125,192.33	130,000.00	(4,807.67)	140,127.89	(14,935.56)	130,000.00	(4,807.67)
REPRESENTATIVE PROCESS	398,641.82	394,000.00	4,641.82	434,745.53	(36,103.71)	394,000.00	4,641.82
BIENNIAL	767,756.34	559,459.00	208,297.34	0.00	767,756.34	559,459.00	208,297.34
DEVELOPMENT OFFICE	32,022.00	162,500.00	(130,478.00)	0.00	32,022.00	162,500.00	(130,478.00)
PRODUCT SALES	1,568.12	0.00	1,568.12	1,790.50	(222.38)	0.00	1,568.12
MISSION RESOURCE	683,776.75	687,639.45	(3,862.70)	669,354.98	14,421.77	687,639.45	(3,862.70)
TRANSITION MINISTRIES	850,989.57	601,000.00	249,989.57	789,622.93	61,366.64	601,000.00	249,989.57
WOMEN IN MINISTRY	126,421.87	131,974.00	(5,552.13)	121,882.43	4,539.44	131,974.00	(5,552.13)
GENERAL COSTS	1,206,054.29	810,664.00	395,390.29	1,087,778.86	118,275.43	810,664.00	395,390.29
Total REVENUE	**6,191,003.97**	**5,536,261.67**	**654,742.30**	**5,235,483.78**	**955,520.19**	**5,536,261.67**	**654,742.30**
EXPENSES							
GENERAL SECRETARY	496,459.56	461,449.83	(35,009.73)	495,561.67	897.89	461,449.83	(35,009.73)
TREASURER'S OFFICE	313,428.24	312,937.49	(490.75)	289,305.45	24,122.79	312,937.49	(490.75)
REGIONAL MINISTRIES	333,687.76	327,919.64	(5,768.12)	337,361.43	(3,673.67)	327,919.64	(5,768.12)
COOPERATIVE CHRISTIANITY	174,003.26	104,900.00	(69,103.26)	156,152.85	17,850.41	104,900.00	(69,103.26)
HUMAN RESOURCES	203,941.62	176,836.25	(27,105.37)	193,664.52	10,277.10	176,836.25	(27,105.37)
OFFC OF TRAVEL & CONF PLAN.	334,059.80	355,030.45	20,970.65	311,083.16	22,976.64	355,030.45	20,970.65
ACCOUNTING	425,300.58	438,168.38	12,867.80	439,310.79	(14,010.21)	438,168.38	12,867.80
DENOMINATIONAL EMPHASIS	95,905.82	168,000.00	72,094.18	164,610.40	(68,704.58)	168,000.00	72,094.18
ABC INFORMATION	207,029.40	233,246.61	26,217.21	166,681.64	40,347.76	233,246.61	26,217.21
PER DIEM	120,065.05	122,200.00	2,134.95	133,669.85	(13,604.80)	122,200.00	2,134.95
REPRESENTATIVE PROCESS	459,690.28	394,000.00	(65,690.28)	439,497.20	20,193.08	394,000.00	(65,690.28)
BIENNIAL	777,464.75	559,459.00	(218,005.75)	0.00	777,464.75	559,459.00	(218,005.75)
DEVELOPMENT OFFICE	262,903.71	284,525.64	21,621.93	254,221.87	8,681.84	284,525.64	21,621.93
MISSION RESOURCE	683,776.75	687,639.45	3,862.70	669,354.98	14,421.77	687,639.45	3,862.70
TRANSITION MINISTRIES	791,308.92	537,251.46	(254,057.46)	765,747.53	25,561.39	537,251.46	(254,057.46)
WOMEN IN MINISTRY	120,195.95	125,998.00	5,802.05	129,111.53	(8,915.58)	125,998.00	5,802.05
GENERAL COSTS	489,846.82	244,699.02	(245,147.80)	385,444.39	104,402.43	244,699.02	(245,147.80)
Total EXPENSES	**6,289,068.27**	**5,534,261.22**	**(754,807.05)**	**5,330,779.26**	**958,289.01**	**5,534,261.22**	**(754,807.05)**
Net Revenue & Expenses	**(98,064.30)**	**2,000.45**	**(100,064.75)**	**(95,295.48)**	**(2,768.82)**	**2,000.45**	**(100,064.75)**

62 - MISSION RESOURCE DEVELOPMENT
Summary Schedule

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
UNITED MISSION	627,445	618,200	9,245	628,639	(1,194)	618,200	9,245
OTHER INCOME	56,331	69,439	(13,108)	40,716	15,616	69,439	(13,108)
Total REVENUE	**683,777**	**687,639**	**(3,863)**	**669,355**	**14,422**	**687,639**	**(3,863)**
EXPENSES							
SALARIES AND BENEFITS	317,889	327,340	9,451	299,932	17,957	327,340	9,451
STAFF DEVELOPMENT	191	1,500	1,309	536	(345)	1,500	1,309
TRAVEL	53,256	63,000	9,744	65,834	(12,578)	63,000	9,744
CENTRAL SERVICE CHARGES	40,946	39,544	(1,402)	32,273	8,672	39,544	(1,402)
ABCC - OPERATING EXPENSE	26,488	14,981	(11,507)	12,985	13,503	14,981	(11,507)
DEPRECIATION/AMORT	1,644	1,141	(503)	1,637	7	1,141	(503)
MATERIAL-UM RESOURCES	3,690	10,000	6,310	6,198	(2,508)	10,000	6,310
NEWSLETTER EXPENSE	604	5,000	4,396	9,385	(8,781)	5,000	4,396
OTHER EXPENSE	239,070	225,133	(13,936)	240,574	(1,505)	225,133	(13,936)
Total EXPENSES	**683,777**	**687,639**	**3,863**	**669,355**	**14,422**	**687,639**	**3,863**
Net Revenue & Expenses	**0**	**0**	**0**	**0**	**0**	**0**	**0**

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures
From 1/1/2015 Through 12/31/2015

54 - REPRESENTATIVE PROCESS
Summary Schedule

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
UM UNDESIGNATED - RP	397,195	394,000	3,195	399,258	(2,063)	394,000	3,195
OTHER INCOME	1,447	0	1,447	35,488	(34,041)	0	1,447
Total REVENUE	**398,642**	**394,000**	**4,642**	**434,746**	**(36,104)**	**394,000**	**4,642**
EXPENSES							
SALARIES AND BENEFITS	0	1,000	1,000	0	0	1,000	1,000
TRAVEL	52,109	0	(52,109)	35,075	17,034	0	(52,109)
PRESIDENTS EXPENSE	32,134	15,500	(16,634)	31,598	536	15,500	(16,634)
BOARD	97,095	80,000	(17,095)	70,847	26,248	80,000	(17,095)
BOARD EXECUTIVE COMM.	21,976	27,000	5,024	19,578	2,398	27,000	5,024
BIENNIAL PROGRAM COMM.	4,052	5,000	948	12,975	(8,923)	5,000	948
NATIONAL LEADERSHIP COUNCI	16,755	30,000	13,245	24,244	(7,489)	30,000	13,245
REGION. EXEC. MINISTERS COUN	1,654	2,500	846	3,512	(1,858)	2,500	846
CAUCUS ADMINISTRATION	51,117	52,000	883	52,432	(1,314)	52,000	883
MEALS	0	0	0	40	(40)	0	0
OTHER EXPENSE	182,798	181,000	(1,798)	189,197	(6,399)	181,000	(1,798)
Total EXPENSES	**459,690**	**394,000**	**(65,690)**	**439,497**	**20,193**	**394,000**	**(65,690)**
Net Revenue & Expenses	**(61,048)**	**0**	**(61,048)**	**(4,752)**	**(56,297)**	**0**	**(61,048)**

100 - GENERAL FUND
54 - REPRESENTATIVE PROCESS
Detail Schedule

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
TARGETED GIVING	1,447.24	0.00	1,447.24	1,487.92	(40.68)	0.00	1,447.24
INCOME FROM	0.00	0.00	0.00	34,000.00	(34,000.00)	0.00	0.00
UM UNDESIGNATED - RP	397,194.58	394,000.00	3,194.58	399,257.61	(2,063.03)	394,000.00	3,194.58
Total REVENUE	**398,641.82**	**394,000.00**	**4,641.82**	**434,745.53**	**(36,103.71)**	**394,000.00**	**4,641.82**
EXPENSES							
PER DIEM LABOR	0.00	1,000.00	1,000.00	0.00	0.00	1,000.00	1,000.00
TRAVEL - EXECUTIVE STAFF	50,935.06	0.00	(50,935.06)	35,075.36	15,859.70	0.00	(50,935.06)
TRAVEL-OTHER	1,174.39	0.00	(1,174.39)	0.00	1,174.39	0.00	(1,174.39)
POSTAGE EXPENSE	0.00	300.00	300.00	265.98	(265.98)	300.00	300.00
TELEPHONE-TOLLS, SPECIAL	811.94	150.00	(661.94)	171.60	640.34	150.00	(661.94)
OFFICE SUPPLIES	109.85	0.00	(109.85)	0.00	109.85	0.00	(109.85)
PRINTING/LITERATURE	0.00	1,500.00	1,500.00	0.00	0.00	1,500.00	1,500.00
PHOTOCOPIES EXPENSE	593.52	400.00	(193.52)	2,729.73	(2,136.21)	400.00	(193.52)
INSURANCE - CONTENTS	0.00	1,700.00	1,700.00	417.48	(417.48)	1,700.00	1,700.00
MISCELLANEOUS EXPENSE	136.62	2,000.00	1,863.38	0.00	136.62	2,000.00	1,863.38
DISCRETIONARY EXPENSE	0.00	0.00	0.00	59.95	(59.95)	0.00	0.00
BIENNIAL EXPENSE	1,113.86	30,000.00	28,886.14	30,867.00	(29,753.14)	30,000.00	28,886.14
PROFESSIONAL FEE - LEGAL	71,466.60	62,514.00	(8,952.60)	98,560.70	(27,094.10)	62,514.00	(8,952.60)
TRAVEL & CONFERENCE	23,685.96	23,686.00	0.04	27,192.00	(3,506.04)	23,686.00	0.04
CONSULTANCY FEE	4,925.00	0.00	(4,925.00)	0.00	4,925.00	0.00	(4,925.00)
TASK FORCES EXPENSE	7,485.63	0.00	(7,485.63)	0.00	7,485.63	0.00	(7,485.63)
PAST PRESIDENT'S EXPENSE	5,860.29	2,500.00	(3,360.29)	7,979.07	(2,118.78)	2,500.00	(3,360.29)
PRESIDENT'S EXPENSE	20,222.85	10,000.00	(10,222.85)	19,301.99	920.86	10,000.00	(10,222.85)
VICE PRESIDENT'S EXPENSE	6,051.03	3,000.00	(3,051.03)	4,316.72	1,734.31	3,000.00	(3,051.03)
BOARD EXPENSE	97,095.25	80,000.00	(17,095.25)	70,847.25	26,248.00	80,000.00	(17,095.25)
BD EXEC COMMITEE	21,975.87	27,000.00	5,024.13	19,577.50	2,398.37	27,000.00	5,024.13
MISSION TABLE	45,879.83	36,000.00	(9,879.83)	388.20	45,491.63	36,000.00	(9,879.83)
NOMINATING COMMITTEE	38.84	0.00	(38.84)	31.44	7.40	0.00	(38.84)
BIENNIAL PROGRAM COMM.	4,051.54	5,000.00	948.46	12,974.95	(8,923.41)	5,000.00	948.46
GEN SECRETARY SEARCH	12,775.35	0.00	(12,775.35)	0.00	12,775.35	0.00	(12,775.35)
COMM ON DENOMINATIONAL	0.00	0.00	0.00	757.40	(757.40)	0.00	0.00
TASK FORCE CONTINGENCY	8,837.40	9,000.00	162.60	22,441.95	(13,604.55)	9,000.00	162.60
NAT LDR COUNCIL (GEC)	16,754.91	30,000.00	13,245.09	24,243.79	(7,488.88)	30,000.00	13,245.09
NAT LDR COUN EXEC COMM	0.00	1,500.00	1,500.00	0.00	0.00	1,500.00	1,500.00
NAT LDR COUN/COVENENT	0.00	5,000.00	5,000.00	0.00	0.00	5,000.00	5,000.00
REGIONAL EXEC. MINISTERS	1,653.77	2,500.00	846.23	3,512.11	(1,858.34)	2,500.00	846.23
REMC ORIENTATION	2,332.78	2,000.00	(332.78)	0.00	2,332.78	2,000.00	(332.78)
AREA MINISTERS	518.00	2,750.00	2,232.00	2,282.37	(1,764.37)	2,750.00	2,232.00
NATIONAL EXECUTIVE	2,086.78	2,500.00	413.22	3,030.95	(944.17)	2,500.00	413.22
CAUCUS ADMINISTRATION	51,117.36	52,000.00	882.64	52,431.71	(1,314.35)	52,000.00	882.64
MEALS	0.00	0.00	0.00	40.00	(40.00)	0.00	0.00
Total EXPENSES	**459,690.28**	**394,000.00**	**(65,690.28)**	**439,497.20**	**20,193.08**	**394,000.00**	**(65,690.28)**
Net Revenue & Expenses	**(61,048.46)**	**0.00**	**(61,048.46)**	**(4,751.67)**	**(56,296.79)**	**0.00**	**(61,048.46)**

Transformed by the Spirit
July 1, 2013 through December 31, 2015 (Phase II)
June, 2011 through June, 2013 (Phase I)

Statement of Revenues and Expenditures - Department 49 (Transformed by the Spirit)

	Project Code	Project Code Description	G/L Account	Phase II: Current Year Actual Budgeted	Phase II: Current Year Actual Non Budgeted	Phase II: Current Year Actual (a)	Phase I: June, 2013 & Prior Year's Actual	Total Current and Prior Year's	
REVENUE									
Income from Reserve			50302	0.00	0.00	0.00	149,997.67	149,997.67	*
National Contributions			55152	0.00	0.00	0.00	212,500.00	212,500.00	
Other Contributions			55153	0.00	180,689.42	180,689.42	379,838.24	560,527.66	
National Advances	SS0063	National Advances	55153	0.00	0.00	0.00	150,000.00	150,000.00	
TOTAL REVENUE				**0.00**	**180,689.42**	**180,689.42**	**892,335.91**	**1,073,025.33**	
EXPENSES									
Travel - Executive	SS0046	Craig/Alan	60110	0.00	2,796.67	2,796.67	170.00	2,966.67	
Travel - Executive	SS0052	TS - Journey Team	60110	0.00	711.18	711.18	0.00	711.18	
Travel - Executive	Unassigned		60110	0.00	6,440.21	6,440.21	136.63	6,576.84	
Travel - Executive Field	Unassigned		60115	0.00	71.01	71.01	0.00	71.01	
Travel - Other	SS0046	Craig/Alan	60117	31,126.42	0.00	31,126.42	80,137.61	111,264.03	
Travel - Other	SS0049		60117	0.00	0.00	0.00	221.52	221.52	
Travel - Other	SS0052	TS - Journey Team	60117	2,342.57	0.00	2,342.57	358.00	2,700.57	
Travel - Other	SS0060	TS - Coaching	60117	637.90	0.00	637.90	13,086.26	13,724.16	
Travel - Other	Unassigned		60117	0.00	2,391.68	2,391.68	7,241.73	9,633.41	
Total Travel				**34,106.89**	**12,410.75**	**46,517.64**	**101,351.75**	**147,869.39**	
Telephone	SS0046	Craig/Alan	60250	0.00	0.00	0.00	127.49	127.49	
Telephone	SS0052	TS - Journey Team	60250	0.00	0.00	0.00	35.41	35.41	
Telephone	SS0060	TS - Coaching	60250	0.00	0.00	0.00	59.84	59.84	
Telephone	Unassigned		60250	0.00	267.10	267.10	513.87	780.97	
Total Telephone				**0.00**	**267.10**	**267.10**	**736.61**	**1,003.71**	
Office Supplies	Unassigned		60255	**0.00**	**187.49**	**187.49**	**0.00**	**187.49**	
Photocopy Expense	Unassigned		60275	**0.00**	**0.00**	**0.00**	**34.85**	**34.85**	
Printing/Literature	Unassigned		60270	**0.00**	**0.00**	**0.00**	**13,303.00**	**13,303.00**	
Miscellaneous Expense	Unassigned		60350	**0.00**	**270.00**	**270.00**	**106.40**	**376.40**	
Postage Expense	Unassigned		60240	**0.00**	**41.01**	**41.01**	**85.42**	**126.43**	
Advertising Expense	Unassigned		60276	**0.00**	**5,000.00**	**5,000.00**	**0.00**	**5,000.00**	
Consultancy Fee	SS0046	Craig/Alan	60387	211,312.71	0.00	211,312.71	412,650.00	623,962.71	
Consultancy Fee	SS0052	TS - Journey Team	60387	1,500.00	0.00	1,500.00	0.00	1,500.00	
Consultancy Fee	SS0060	TS - Coaching	60387	23,252.50	0.00	23,252.50	0.00	23,252.50	
Consultancy Fee	SS0067	Pastor Liasons	60387	4,732.50	0.00	4,732.50	0.00	4,732.50	
Total Consultancy				**240,797.71**	**0.00**	**240,797.71**	**412,650.00**	**653,447.71**	
Training Expense	SS0046	Craig/Alan	65093	0.00	0.00	0.00	30,950.00	30,950.00	
Training Expense	SS0046	Craig/Alan	65093	0.00	0.00	0.00	60,952.50	60,952.50	
Total Training				**0.00**	**0.00**	**0.00**	**91,902.50**	**91,902.50**	
Committee Meetings	SS0048	TS - Major Mtgs	65611	32,856.16	0.00	32,856.16	35,209.50	68,065.66	
Committee Meetings	SS0051	TS - Coaching	65611	0.00	0.00	0.00	25,450.93	25,450.93	
Committee Meetings	SS0052	TS - Journey Team	65611	11,763.63	0.00	11,763.63	22,617.36	34,380.99	
Committee Meetings	SS0060	TS - Coaching	65611	0.00	0.00	0.00	1,500.00	1,500.00	
Total Committee Mtgs.				**44,619.79**	**0.00**	**44,619.79**	**84,777.79**	**129,397.58**	
Reserve Transfer			69000	**0.00**	**0.00**	**0.00**	**149,997.67**	**149,997.67**	*
Video Production	Unassigned		65276	**0.00**	**0.00**	**0.00**	**43,035.25**	**43,035.25**	
TOTAL EXPENSES				**319,524.39**	**13,176.35**	**332,700.74**	**897,981.24**	**1,235,681.98**	
NET REVENUE & EXPENSES				**(319,524.39)**	**167,513.07**	**(152,011.32)**	**(5,645.33)**	**(162,656.65)**	
90% of Pledges + National Contributions						**162,620.48**	**854,352.09**	**1,016,972.56**	
Amount Spent/Expenses						**332,700.74**	**897,981.24**	**1,235,681.98**	
Available Funds to Use						**(170,080.26)**	**(43,629.15)**	**(218,709.42)**	

AMERICAN BAPTIST CHURCHES U.S.A.

American Baptist Mission Support

CATEGORY	YTD THRU DEC 2015	YTD THRU DEC 2014	$ Difference	% Difference
UM Basics	$8,347,486	$8,563,800	($216,314)	(2.53%)
Love Gift	$393,474	$401,865	($8,391)	(2.09%)
UM Designations	$0	$190,230	($190,230)	(100.00%)
TOTAL UM	$8,740,960	$9,155,895	($414,936)	(4.53%)
A.F.C.	$1,163,369	$1,249,757	($86,388)	(6.91%)
O.G.H.S.	$1,666,548	$1,453,414	$213,134	14.66%
W.M.O.	$2,216,352	$2,911,435	($695,083)	(23.87%)
R.M.M.O.	$1,105,147	$1,128,257	($23,109)	(2.05%)
Region Offering	$1,972,161	$1,952,676	$19,485	1.00%
I.S.P.	$1,070,649	$1,112,333	($41,684)	(3.75%)
Specifics	$6,120,087	$7,020,575	($900,488)	(12.83%)
Targeted Giving	$5,249,539	$4,557,082	$692,457	15.20%
TOTAL ABMS	$29,304,812	$30,541,425	($1,236,613)	(4.05%)

DEVELOPMENT DEPARTMENT
2015 BUDGET ANALYSIS

	Budgeted				Actual Income			
	GOAL	DEPT.	G/L ACCOUNT	AMOUNT	TOTAL UNRESTRICTED 2015	TOTAL TEMPORARY RESTRICTED 2015		Description
GENERAL SEC CIRCLES	25,000.00	41	50016	**25,000.00**	19,369.00			
PEACE INITIATIVES	30,000.00	44	55153	**30,000.00**	347.00	50,000.00	a	$50K contribution (Donor D.S.)
TBTS - GENERAL	275,000.00	49	55153	**202,500.00**	39,266.00	50,000.00	a	$50K contribution (Donor D.S.)
BIENNIAL ADS	50,000.00	55	55153, 55220, 55605	**50,000.00**	113,393.00			Includes boosters, booths, and ads
TRANSITION MINISTRIES		68	55253	**-**	16,000.00			Donation (FBC-Williamsport)
ABC IDENTITY CAMPAIGNS	10,000.00	57	50009	**5,000.00**	-			
OTHER TARGETED GIVING	5,000.00	57	50016	**5,000.00**		50,000.00	a	$50K contribution (Donor D.S.) (WIM Endowment)
ABCUSA - UNDESIGNATED	60,000.00	57	55153	30,000.00	32,022.00			
EXPECTANCY FUND TOTALS	20,000.00	57	50350	10,000.00	-			
				40,000.00				
TBTS -SPECIFIC	25,000.00	57	55153	22,500.00	-			
MLK LOBBY	50,000.00	57	55153	50,000.00	-			
BIENNIAL BOOSTERS	20,000.00	57	55153	20,000.00	See above			
ABCUSA (OFFICE AREA)	20,000.00	57	55153	10,000.00	-			
ABCIS	5,000.00	57	55153	5,000.00	-			
OTHER MISC. CONT.	5,000.00	57	55153	5,000.00	-			
				112,500.00				
VARIOUS MISC. ITEMS					7,370.00			$1,100 - Roy Misc Cont $1,710 - Misc Items $100 - Biennial Contribution $1,335 - MRD $2,535 - WIM $590 - Board Member
TOTALS	**600,000.00**			**470,000.00**	**227,767.00**	**150,000.00**		

a - The $150K revenue for these items were posted to the following:
Fund - 112
Department - 999
Account - 50009