American Baptist Churches - USA
Financial Notes
For the Year Ended December 31, 2013

Overall

Overall the year-to-date financials show a net loss of ($218K) primarily due to the new Development Office which had a loss of ($164K), and Transition Ministries which had a loss of ($52K).

Net revenue compared to last year is down ($138K). The primary reason for the decrease in revenue is Denominational Emphasis. The ($138K) decrease is determined by removing the Biennial and Transition Ministries from the revenue for this year and last year and any unrealized gains and losses from investments. This is required since there was no Biennial last year and Transition Ministries had just been converted to an ABC/USA department in July, 2012.

United Mission

United Mission revenue for the year came in above budget. The decrease in UM was only 3% for 2013 which was an improvement from an average of 6% in prior years.

Women in Ministry

Women in Ministry had a net loss of ($27K).

Transition Ministries

Transition Ministries is showing a loss of approximately ($52K). This loss is primarily due to ($31K) legal fees.

Biennial

The Biennial currently has a net loss of ($21K).

		Current Year	Prior Year
ASSETS			
	Cash & Cash Equivalents	3,142,277	3,436,773
	Certificate of Deposit	523,854	555,691
	Accounts Receivable	2,302,162	1,999,021
	Prepaid Expenses and Other Assets	148,827	127,653
	Notes Receivable	6,301,571	6,834,676
	Other Assets	220,195	176,760
	Investment, at Market	19,883,716	17,263,418
	588 Partnership Share	7,307,046	7,307,046
	Accumulated Investment in 588	(309,985)	(185,932)
	P,P, and E, Net of Accumulated Depreciation	526,874	576,147
	Lease Acqusition Costs, Net of Accumulated Amortization	161,680	178,588
	Total Assets	**40,208,217**	**38,269,841**
LIABILITIES			
	Accounts Payable and Accrued Liabilities	447,456	276,868
	Funds of Others	1,634,441	1,471,680
	Funds Held for Others	1,327,538	1,064,668
	Deferred Lease Revenue	1,977,603	2,074,079
	Total Liabilities	**5,387,038**	**4,887,295**
NET ASSETS			
	Unrestricted: Board Designated	21,838,187	21,092,926
	Unrestricted: Board Undesignated	3,460,787	3,377,597
	Temporarily Restricted	5,008,078	4,550,210
	Permanently Restricted	2,788,661	2,728,154
	Gain/Loss	1,725,466	1,633,659
	Total NET ASSETS	**40,208,217**	**38,269,841**
	Grand Total	**-**	**-**

Comparative Statement of Revenues and Expenses for the month ended December 31, 2013 and 2012

	ABCUSA Depts	Non Operating	Denom. Emphasis	Development Office	Transition Ministries	MRD	RP	WIM	Biennial	Total
December 2013										
Revenue	3,114,993.72	(65,298.08)	193,483.32	-	549,176.78	637,057.77	394,454.99	109,374.21	363,226.65	5,296,469.36
Expense	2,886,304.10	87,307.12	237,578.73	163,989.03	600,894.33	637,057.77	381,228.03	136,151.94	383,938.16	5,514,449.21
Net	228,689.62	(152,605.20)	(44,095.41)	(163,989.03)	(51,717.55)	-	13,226.96	(26,777.73)	(20,711.51)	(217,979.85)
December 2012										
Revenue	3,057,326.74	198,373.56	360,527.03	-	302,366.00	623,810.79	396,110.36	149,432.87	-	5,087,947.35
Expense	3,064,751.38	85,851.80	360,527.03	-	289,369.36	623,810.79	368,060.22	149,432.87	-	4,941,803.45
Net	(7,424.64)	112,521.76	-	-	12,996.64	-	28,050.14	-	-	146,143.90
Variance December 2013 - December 2012										
Revenue	57,666.98	(263,671.64)	(167,043.71)	-	246,810.78	13,246.98	(1,655.37)	(40,058.66)	363,226.65	208,522.01
Expense	(178,447.28)	1,455.32	(122,948.30)	163,989.03	311,524.97	13,246.98	13,167.81	(13,280.93)	383,938.16	572,645.76
Net	236,114.26	(265,126.96)	(44,095.41)	(163,989.03)	(64,714.19)	-	(14,823.18)	(26,777.73)	(20,711.51)	(364,123.75)

(In Whole Numbers)

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
NON OGS OPERATING	(65,298)	0	(65,298)	198,374	(263,672)	0	(65,298)
MISSION FUNDING ABCUSA	1,086,752	1,038,500	48,252	1,127,457	(40,705)	1,038,500	48,252
GENERAL SECRETARY	8,273	15,000	(6,727)	17,711	(9,438)	15,000	(6,727)
REGIONAL MINISTRIES	0	0	0	2,487	(2,487)	0	0
COOPERATIVE CHRISTIANITY	13,381	0	13,381	5,000	8,381	0	13,381
HUMAN RESOURCES	190,191	192,467	(2,275)	189,320	872	192,467	(2,275)
OFFC OF TRAVEL & CONF PLAN.	278,425	279,423	(998)	253,115	25,310	279,423	(998)
ACCOUNTING	143,251	147,314	(4,063)	144,704	(1,452)	147,314	(4,063)
DENOMINATIONAL EMPHASIS	193,483	182,600	10,883	360,527	(167,044)	182,600	10,883
ABC INFORMATION	234,346	228,941	5,405	228,079	6,267	228,941	5,405
PER DIEM	129,318	132,000	(2,682)	128,375	942	132,000	(2,682)
REPRESENTATIVE PROCESS	394,455	392,330	2,125	396,110	(1,655)	392,330	2,125
BIENNIAL	363,227	559,459	(196,232)	0	363,227	559,459	(196,232)
PRODUCT SALES	1,099	0	1,099	1,844	(745)	0	1,099
MISSION RESOURCE DEVELOPMENT	637,058	705,106	(68,048)	623,811	13,247	705,106	(68,048)
TRANSITION MINISTRIES	549,177	855,408	(306,231)	302,366	246,811	855,408	(306,231)
WOMEN IN MINISTRY	109,374	121,434	(12,060)	149,433	(40,059)	121,434	(12,060)
GENERAL COSTS	1,029,957	694,245	335,712	959,235	70,722	694,245	335,712
Total REVENUE	**5,296,469**	**5,544,227**	**(247,757)**	**5,087,947**	**208,522**	**5,544,227**	**(247,757)**
EXPENSES							
NON OGS OPERATING	87,307	0	(87,307)	85,852	1,455	0	(87,307)
GENERAL SECRETARY	479,657	457,682	(21,975)	454,845	24,812	457,682	(21,975)
TREASURER'S OFFICE	277,989	290,301	12,312	267,972	10,017	290,301	12,312
REGIONAL MINISTRIES	333,527	320,448	(13,080)	332,014	1,513	320,448	(13,080)
COOPERATIVE CHRISTIANITY	95,055	99,500	4,445	127,101	(32,047)	99,500	4,445
HUMAN RESOURCES	197,552	210,442	12,889	210,776	(13,224)	210,442	12,889
OFFC OF TRAVEL & CONF PLAN.	313,601	324,679	11,078	296,391	17,210	324,679	11,078
ACCOUNTING	414,067	428,624	14,557	401,188	12,879	428,624	14,557
DENOMINATIONAL EMPHASIS	237,579	182,600	(54,979)	360,527	(122,948)	182,600	(54,979)
ABC INFORMATION	183,733	228,078	44,345	198,916	(15,183)	228,078	44,345
PER DIEM	123,929	125,000	1,071	124,249	(319)	125,000	1,071
REPRESENTATIVE PROCESS	381,228	392,330	11,102	368,060	13,168	392,330	11,102
BIENNIAL	383,938	559,459	175,521	0	383,938	559,459	175,521
DEVELOPMENT OFFICE	163,989	0	(163,989)	0	163,989	0	(163,989)
MISSION RESOURCE DEVELOPMENT	637,058	705,106	68,049	623,811	13,247	705,106	68,049
TRANSITION MINISTRIES	600,894	853,696	252,802	289,369	311,525	853,696	252,802
WOMEN IN MINISTRY	136,152	121,434	(14,718)	149,433	(13,281)	121,434	(14,718)
GENERAL COSTS	467,194	244,849	(222,345)	404,544	62,650	244,849	(222,345)
NO SUB ACCOUNT	0	0	0	246,756	(246,756)	0	0
Total EXPENSES	5,514,449	5,544,226	29,777	4,941,803	572,646	5,544,226	29,777
Net Revenue & Expenses	**(217,980)**	**0**	**(217,980)**	**146,144**	**(364,124)**	**0**	**(217,980)**

(In Whole Numbers)

AMERICAN BAPTIST CHURCHES - USA
Statement of Revenues and Expenditures - 7_BRC2- Excl 39,54,55,61,62 Dept Summary-13
From 1/1/2013 Through 12/31/2013

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
MISSION FUNDING ABCUSA	1,086,752	1,038,500	48,252	1,127,457	(40,705)	1,038,500	48,252
GENERAL SECRETARY	8,273	15,000	(6,727)	17,711	(9,438)	15,000	(6,727)
REGIONAL MINISTRIES	0	0	0	2,487	(2,487)	0	0
COOPERATIVE CHRISTIANITY	13,381	0	13,381	5,000	8,381	0	13,381
HUMAN RESOURCES	190,191	192,467	(2,275)	189,320	872	192,467	(2,275)
OFFC OF TRAVEL & CONF PLAN.	278,425	279,423	(998)	253,115	25,310	279,423	(998)
ACCOUNTING	143,251	147,314	(4,063)	144,704	(1,452)	147,314	(4,063)
ABC INFORMATION	234,346	228,941	5,405	228,079	6,267	228,941	5,405
PER DIEM	129,318	132,000	(2,682)	128,375	942	132,000	(2,682)
PRODUCT SALES	1,099	0	1,099	1,844	(745)	0	1,099
GENERAL COSTS	1,029,957	694,245	335,712	959,235	70,722	694,245	335,712
Total REVENUE	**3,114,994**	**2,727,890**	**387,104**	**3,057,327**	**57,667**	**2,727,890**	**387,104**
EXPENSES							
GENERAL SECRETARY	479,657	457,682	(21,975)	454,845	24,812	457,682	(21,975)
TREASURER'S OFFICE	277,989	290,301	12,312	267,972	10,017	290,301	12,312
REGIONAL MINISTRIES	333,527	320,448	(13,080)	332,014	1,513	320,448	(13,080)
COOPERATIVE CHRISTIANITY	95,055	99,500	4,445	127,101	(32,047)	99,500	4,445
HUMAN RESOURCES	197,552	210,442	12,889	210,776	(13,224)	210,442	12,889
OFFC OF TRAVEL & CONF PLAN.	313,601	324,679	11,078	296,391	17,210	324,679	11,078
ACCOUNTING	414,067	428,624	14,557	401,188	12,879	428,624	14,557
ABC INFORMATION	183,733	228,078	44,345	198,916	(15,183)	228,078	44,345
PER DIEM	123,929	125,000	1,071	124,249	(319)	125,000	1,071
GENERAL COSTS	467,194	244,849	(222,345)	404,544	62,650	244,849	(222,345)
NO SUB ACCOUNT	0	0	0	246,756	(246,756)	0	0
Total EXPENSES	**2,886,304**	**2,729,601**	**(156,703)**	**3,064,751**	**(178,447)**	**2,729,601**	**(156,703)**
Net Revenue & Expenses	**228,690**	**(1,712)**	**230,401**	**(7,425)**	**236,114**	**(1,712)**	**230,401**

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
INCOME FROM RESERVE	77,031.64	0.00	77,031.64	72,966.03	4,065.61	0.00	77,031.64
OTHER CONTRIBUTIONS	116,451.68	182,600.00	(66,148.32)	287,561.00	(171,109.32)	182,600.00	(66,148.32)
Total REVENUE	**193,483.32**	**182,600.00**	**10,883.32**	**360,527.03**	**(167,043.71)**	**182,600.00**	**10,883.32**
EXPENSES							
TRAVEL - EXECUTIVE STAFF	0.00	0.00	0.00	306.63	(306.63)	0.00	0.00
TRAVEL-OTHER	41,705.03	30,800.00	(10,905.03)	52,469.95	(10,764.92)	30,800.00	(10,905.03)
POSTAGE EXPENSE	94.95	0.00	(94.95)	0.00	94.95	0.00	(94.95)
TELEPHONE	187.30	0.00	(187.30)	452.37	(265.07)	0.00	(187.30)
OFFICE SUPPLIES	47.49	0.00	(47.49)	0.00	47.49	0.00	(47.49)
PRINTING/LITERATURE	0.00	0.00	0.00	3,327.00	(3,327.00)	0.00	0.00
PHOTOCOPIES EXPENSE	0.00	0.00	0.00	34.85	(34.85)	0.00	0.00
CONSULTANCY FEE	166,700.00	108,000.00	(58,700.00)	194,700.00	(28,000.00)	108,000.00	(58,700.00)
TRAINING EXPENSE	8,150.00	14,400.00	6,250.00	67,252.50	(59,102.50)	14,400.00	6,250.00
VIDEO PRODUCTION EXPENSE	0.00	0.00	0.00	900.00	(900.00)	0.00	0.00
COMMITTEE MEETINGS	20,693.96	29,400.00	8,706.04	41,083.73	(20,389.77)	29,400.00	8,706.04
Total EXPENSES	**237,578.73**	**182,600.00**	**(54,978.73)**	**360,527.03**	**(122,948.30)**	**182,600.00**	**(54,978.73)**
Net Revenue & Expenses	**(44,095.41)**	**0.00**	**(44,095.41)**	**0.00**	**(44,095.41)**	**0.00**	**(44,095.41)**

100 - GENERAL FUND
57 - DEVELOPMENT OFFICE

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
EXPENSES							
SALARIES	92,082.18	0.00	(92,082.18)	0.00	92,082.18	0.00	(92,082.18)
BENEFITS - RETIREMENT	10,266.69	0.00	(10,266.69)	0.00	10,266.69	0.00	(10,266.69)
BENEFITS - FICA	7,033.91	0.00	(7,033.91)	0.00	7,033.91	0.00	(7,033.91)
STAFF DEV	2,595.00	0.00	(2,595.00)	0.00	2,595.00	0.00	(2,595.00)
TRAVEL - EXECUTIVE STAFF	30,590.53	0.00	(30,590.53)	0.00	30,590.53	0.00	(30,590.53)
TRAVEL-OTHER	2,670.00	0.00	(2,670.00)	0.00	2,670.00	0.00	(2,670.00)
RENT - BUILDING OCCUPANCY	2,734.42	0.00	(2,734.42)	0.00	2,734.42	0.00	(2,734.42)
TELEPHONE	31.74	0.00	(31.74)	0.00	31.74	0.00	(31.74)
OFFICE SUPPLIES	3,538.47	0.00	(3,538.47)	0.00	3,538.47	0.00	(3,538.47)
BLACKBERRY CHARGES	452.15	0.00	(452.15)	0.00	452.15	0.00	(452.15)
PRINTING/LITERATURE	3,044.00	0.00	(3,044.00)	0.00	3,044.00	0.00	(3,044.00)
COMPUTER-HARDWARE-	270.39	0.00	(270.39)	0.00	270.39	0.00	(270.39)
MISCELLANEOUS EXPENSE	1,479.55	0.00	(1,479.55)	0.00	1,479.55	0.00	(1,479.55)
ABC RECOGNITION	7,200.00	0.00	(7,200.00)	0.00	7,200.00	0.00	(7,200.00)
Total EXPENSES	**163,989.03**	**0.00**	**(163,989.03)**	**0.00**	**163,989.03**	**0.00**	**(163,989.03)**
Net Revenue & Expenses	**(163,989.03)**	**0.00**	**(163,989.03)**	**0.00**	**(163,989.03)**	**0.00**	**(163,989.03)**

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
MISCELLANEOUS INCOME	40.00	0.00	40.00	41.00	(1.00)	0.00	40.00
FEES	485.00	560.00	(75.00)	40.00	445.00	560.00	(75.00)
OTHER CONTRIBUTIONS	1,067.53	7,500.00	(6,432.47)	480.00	587.53	7,500.00	(6,432.47)
TRANSITION CHURCH FEES	547,584.25	847,348.00	(299,763.75)	301,805.00	245,779.25	847,348.00	(299,763.75)
Total REVENUE	**549,176.78**	**855,408.00**	**(306,231.22)**	**302,366.00**	**246,810.78**	**855,408.00**	**(306,231.22)**
EXPENSES							
SALARIES	49,452.00	49,386.00	(66.00)	21,338.82	28,113.18	49,386.00	(66.00)
BENEFITS - RETIREMENT	3,678.97	7,465.00	3,786.03	0.00	3,678.97	7,465.00	3,786.03
BENEFITS - MEDICAL	5,785.26	2,906.00	(2,879.26)	0.00	5,785.26	2,906.00	(2,879.26)
BENEFITS - FICA	837.64	838.00	0.36	341.50	496.14	838.00	0.36
BENEFITS - OTHER	0.00	0.00	0.00	2,379.87	(2,379.87)	0.00	0.00
BENEFITS - WORKER-S COMP	4,904.28	320.00	(4,584.28)	3,146.48	1,757.80	320.00	(4,584.28)
BENEFITS - SUPPL RETIRE	5,417.00	0.00	(5,417.00)	1,628.00	3,789.00	0.00	(5,417.00)
STAFF DEV-EXEC	320.47	0.00	(320.47)	0.00	320.47	0.00	(320.47)
TRAVEL - EXECUTIVE STAFF	13,123.97	5,000.00	(8,123.97)	5,790.29	7,333.68	5,000.00	(8,123.97)
TRAVEL - SUPPORT STAFF	896.07	0.00	(896.07)	0.00	896.07	0.00	(896.07)
TRAVEL - EXECUTIVE FIELD	5,908.29	16,756.00	10,847.71	6,933.05	(1,024.76)	16,756.00	10,847.71
TRAVEL-OTHER	0.00	12,000.00	12,000.00	567.48	(567.48)	12,000.00	12,000.00
RENT - BUILDING OCCUPANCY	0.00	2,309.00	2,309.00	0.00	0.00	2,309.00	2,309.00
POSTAGE EXPENSE	398.11	8,118.00	7,719.89	561.45	(163.34)	8,118.00	7,719.89
CENTRAL SVC CHARGE	4,401.02	0.00	(4,401.02)	1,838.87	2,562.15	0.00	(4,401.02)
TELEPHONE	506.03	1,716.00	1,209.97	335.06	170.97	1,716.00	1,209.97
TELEPHONE-INTERNET	296.15	0.00	(296.15)	220.24	75.91	0.00	(296.15)
OFFICE SUPPLIES	1,546.82	5,116.00	3,569.18	349.03	1,197.79	5,116.00	3,569.18
ABCC - OPERATING EXPENSE	5,304.00	5,304.00	0.00	0.00	5,304.00	5,304.00	0.00
PRINTING/LITERATURE	480.93	8,563.00	8,082.07	0.00	480.93	8,563.00	8,082.07
COPYRIGHT LICENSE EXP.	0.00	407.00	407.00	0.00	0.00	407.00	407.00
PHOTOCOPIES EXPENSE	423.84	0.00	(423.84)	990.50	(566.66)	0.00	(423.84)
INSURANCE - CONTENTS	0.00	0.00	0.00	93.12	(93.12)	0.00	0.00
INSURANCE D AND O	0.00	505.00	505.00	504.90	(504.90)	505.00	505.00
INSURANCE - TRAVEL	0.00	30.00	30.00	0.00	0.00	30.00	30.00
MISCELLANEOUS EXPENSE	24.42	0.00	(24.42)	301.43	(277.01)	0.00	(24.42)
BIENNIAL EXPENSE	578.63	0.00	(578.63)	0.00	578.63	0.00	(578.63)
PROFESSIONAL FEE - LEGAL	31,599.31	0.00	(31,599.31)	3,649.50	27,949.81	0.00	(31,599.31)
PROFESSIONAL FEE - OTHER	4,244.93	8,871.00	4,626.07	0.00	4,244.93	8,871.00	4,626.07
ACCOUNTING SERVICE FEE	16,104.96	12,887.00	(3,217.96)	0.00	16,104.96	12,887.00	(3,217.96)
TRAVEL & CONF PLANNING	170.04	0.00	(170.04)	160.02	10.02	0.00	(170.04)
HONORARIUM TM	0.00	0.00	0.00	238,239.75	(238,239.75)	0.00	0.00
MISCELLANEOUS	0.00	7,277.00	7,277.00	0.00	0.00	7,277.00	7,277.00
INSURANCE	210.33	3,344.00	3,133.67	0.00	210.33	3,344.00	3,133.67
HONORARIAM EXPENSE	444,280.86	694,578.00	250,297.14	0.00	444,280.86	694,578.00	250,297.14
Total EXPENSES	**600,894.33**	**853,696.00**	**252,801.67**	**289,369.36**	**311,524.97**	**853,696.00**	**252,801.67**
Net Revenue & Expenses	**(51,717.55)**	**1,712.00**	**(53,429.55)**	**12,996.64**	**(64,714.19)**	**1,712.00**	**(53,429.55)**

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Variance - Original
REVENUE							
UNITED MISSION	618,200	618,200	0	618,200	0	618,200	0
OTHER INCOME	18,858	86,906	(68,048)	5,611	13,247	86,906	(68,048)
Total REVENUE	**637,058**	**705,106**	**(68,048)**	**623,811**	**13,247**	**705,106**	**(68,048)**
EXPENSES							
SALARIES AND BENEFITS	298,247	305,331	7,084	297,264	983	305,331	7,084
STAFF DEVELOPMENT	328	2,500	2,172	519	(190)	2,500	2,172
TRAVEL	59,497	67,000	7,503	57,210	2,288	67,000	7,503
CENTRAL SERVICE CHARGES	35,883	37,348	1,465	31,224	4,659	37,348	1,465
ABCC - OPERATING EXPENSE	16,761	14,981	(1,780)	25,749	(8,988)	14,981	(1,780)
DEPRECIATION/AMORT	1,603	3,747	2,144	1,564	39	3,747	2,144
MATERIAL-UM RESOURCES	2,377	10,000	7,623	4,765	(2,388)	10,000	7,623
NEWSLETTER EXPENSE	6,852	3,000	(3,852)	1,276	5,576	3,000	(3,852)
OTHER EXPENSE	215,509	261,199	45,690	183,879	31,630	261,199	45,690
RESERVE TRANSFER	0	0	0	20,361	(20,361)	0	0
Total EXPENSES	**637,058**	**705,106**	**68,049**	**623,811**	**13,247**	**705,106**	**68,049**
Net Revenue & Expenses	**0**	**0**	**0**	**0**	**0**	**0**	**0**

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
UM UNDESIGNATED - RP	392,330	392,330	0	394,083	(1,753)	392,330	0
OTHER INCOME	2,125	0	2,125	2,027	98	0	2,125
Total REVENUE	**394,455**	**392,330**	**2,125**	**396,110**	**(1,655)**	**392,330**	**2,125**
EXPENSES							
SALARIES AND BENEFITS	507	1,000	493	0	507	1,000	493
TRAVEL	212	0	(212)	1,092	(880)	0	(212)
PRESIDENTS EXPENSE	31,524	13,000	(18,524)	20,439	11,084	13,000	(18,524)
BOARD	80,705	80,000	(705)	66,464	14,241	80,000	(705)
BOARD ORIENTATION	0	0	0	37,085	(37,085)	0	0
BOARD EXECUTIVE COMM.	14,758	27,000	12,242	15,510	(752)	27,000	12,242
BIENNIAL PROGRAM COMM.	2,119	5,000	2,881	16,420	(14,302)	5,000	2,881
COMMISSION ON THE MINISTRY	0	0	0	204	(204)	0	0
NATIONAL LEADERSHIP COUNCIL	18,709	30,000	11,291	26,395	(7,686)	30,000	11,291
REGION. EXEC. MINISTERS COUNC.	1,518	2,500	982	601	917	2,500	982
CAUCUS ADMINISTRATION	49,288	48,000	(1,288)	51,749	(2,461)	48,000	(1,288)
OFFERINGS DISTRIBUTED	621	0	(621)	1,097	(477)	0	(621)
OTHER EXPENSE	181,268	185,830	4,562	131,004	50,265	185,830	4,562
Total EXPENSES	**381,228**	**392,330**	**11,102**	**368,060**	**13,168**	**392,330**	**11,102**
Net Revenue & Expenses	**13,227**	**0**	**13,227**	**28,050**	**(14,823)**	**0**	**13,227**

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
TARGETED GIVING	1,504.49	0.00	1,504.49	930.36	574.13	0.00	1,504.49
UM UNDESIGNATED - RP	392,330.00	392,330.00	0.00	394,083.00	(1,753.00)	392,330.00	0.00
OFFERINGS REVENUE	620.50	0.00	620.50	1,097.00	(476.50)	0.00	620.50
Total REVENUE	**394,454.99**	**392,330.00**	**2,124.99**	**396,110.36**	**(1,655.37)**	**392,330.00**	**2,124.99**
EXPENSES							
PER DIEM LABOR	506.93	1,000.00	493.07	0.00	506.93	1,000.00	493.07
TRAVEL - EXECUTIVE STAFF	(55.00)	0.00	55.00	893.53	(948.53)	0.00	55.00
TRAVEL - SUPPORT STAFF	267.00	0.00	(267.00)	198.00	69.00	0.00	(267.00)
POSTAGE EXPENSE	256.15	300.00	43.85	0.00	256.15	300.00	43.85
TELEPHONE-TOLLS, SPECIAL EXP.	91.92	150.00	58.08	7.71	84.21	150.00	58.08
OFFICE SUPPLIES	26.48	0.00	(26.48)	0.00	26.48	0.00	(26.48)
PRINTING/LITERATURE	0.00	750.00	750.00	0.00	0.00	750.00	750.00
PHOTOCOPIES EXPENSE	334.65	1,500.00	1,165.35	1,691.98	(1,357.33)	1,500.00	1,165.35
INSURANCE - CONTENTS	1,675.92	0.00	(1,675.92)	2,128.98	(453.06)	0.00	(1,675.92)
MISCELLANEOUS EXPENSE	4,626.77	200.00	(4,426.77)	0.00	4,626.77	200.00	(4,426.77)
BIENNIAL EXPENSE	32,510.02	30,000.00	(2,510.02)	0.00	32,510.02	30,000.00	(2,510.02)
BANK CHARGES	23.11	2,000.00	1,976.89	0.00	23.11	2,000.00	1,976.89
PROFESSIONAL FEE - LEGAL	67,984.70	60,000.00	(7,984.70)	84,398.29	(16,413.59)	60,000.00	(7,984.70)
TRAVEL & CONFERENCE	24,279.96	24,280.00	0.04	29,279.04	(4,999.08)	24,280.00	0.04
PAST PRESIDENT'S EXPENSE	2,868.11	2,000.00	(868.11)	2,576.10	292.01	2,000.00	(868.11)
PRESIDENT'S EXPENSE	19,211.74	8,000.00	(11,211.74)	13,982.31	5,229.43	8,000.00	(11,211.74)
VICE PRESIDENT'S EXPENSE	9,443.85	3,000.00	(6,443.85)	3,881.06	5,562.79	3,000.00	(6,443.85)
BOARD EXPENSE	80,705.25	80,000.00	(705.25)	66,464.18	14,241.07	80,000.00	(705.25)
BOARD ORIENTATION	0.00	0.00	0.00	37,085.43	(37,085.43)	0.00	0.00
BD EXEC COMMITEE	14,758.15	27,000.00	12,241.85	15,509.68	(751.53)	27,000.00	12,241.85
MISSION TABLE	42,586.42	42,000.00	(586.42)	0.00	42,586.42	42,000.00	(586.42)
NOMINATING COMMITTEE	71.01	1,500.00	1,428.99	28.20	42.81	1,500.00	1,428.99
BIENNIAL PROGRAM COMM.	2,118.63	5,000.00	2,881.37	16,420.32	(14,301.69)	5,000.00	2,881.37
FINANCE COMMITEE	0.00	200.00	200.00	0.00	0.00	200.00	200.00
WORLD RELIEF COMMITTEE	0.00	0.00	0.00	926.36	(926.36)	0.00	0.00
APPRAISAL COMMITTEE	200.00	0.00	(200.00)	0.00	200.00	0.00	(200.00)
TASK FORCE CONTINGENCY	829.86	9,200.00	8,370.14	0.00	829.86	9,200.00	8,370.14
COMMISSION ON THE MINISTRY	0.00	0.00	0.00	204.10	(204.10)	0.00	0.00
NAT LDR COUNCIL (GEC)	18,708.86	30,000.00	11,291.14	26,395.04	(7,686.18)	30,000.00	11,291.14
NAT LDR COUN EXEC COMM	0.00	1,500.00	1,500.00	0.00	0.00	1,500.00	1,500.00
NLC PLANNING/DESIGN TEAM	0.00	0.00	0.00	4,450.00	(4,450.00)	0.00	0.00
NAT LDR COUN/COVENENT	1,017.53	5,000.00	3,982.47	0.00	1,017.53	5,000.00	3,982.47
REGIONAL EXEC. MINISTERS	1,518.02	2,500.00	981.98	600.88	917.14	2,500.00	981.98
REMC ORIENTATION	0.00	2,000.00	2,000.00	4,720.11	(4,720.11)	2,000.00	2,000.00
AREA MINISTERS	1,274.07	2,750.00	1,475.93	574.24	699.83	2,750.00	1,475.93
NATIONAL EXECUTIVE COUNCIL	3,406.14	2,500.00	(906.14)	2,798.92	607.22	2,500.00	(906.14)
CAUCUS ADMINISTRATION	49,287.50	48,000.00	(1,287.50)	51,748.76	(2,461.26)	48,000.00	(1,287.50)
ABC OFFICE	73.78	0.00	(73.78)	0.00	73.78	0.00	(73.78)
OFFERINGS DISTRIBUTED	620.50	0.00	(620.50)	1,097.00	(476.50)	0.00	(620.50)
Total EXPENSES	**381,228.03**	**392,330.00**	**11,101.97**	**368,060.22**	**13,167.81**	**392,330.00**	**11,101.97**
Net Revenue & Expenses	**13,226.96**	**0.00**	**13,226.96**	**28,050.14**	**(14,823.18)**	**0.00**	**13,226.96**

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
DELEGATE REGISTRATION REVENUE	42,350	0	42,350	0	42,350	0	42,350
MEAL FUNCTIONS REVENUE	9,336	50,000	(40,664)	0	9,336	50,000	(40,664)
OTHER INCOME	311,541	509,459	(197,918)	0	311,541	509,459	(197,918)
Total REVENUE	**363,227**	**559,459**	**(196,232)**	**0**	**363,227**	**559,459**	**(196,232)**
EXPENSES							
SALARIES AND BENEFITS	7,554	10,000	2,446	0	7,554	10,000	2,446
TRAVEL	3,732	0	(3,732)	0	3,732	0	(3,732)
BIENNIAL PROGRAM COMM.	3,524	12,600	9,076	0	3,524	12,600	9,076
MUSIC	3,473	8,000	4,527	0	3,473	8,000	4,527
PUBLICITY	9,860	12,500	2,640	0	9,860	12,500	2,640
REGISTRATION	7,286	10,500	3,214	0	7,286	10,500	3,214
RENTAL	0	15,000	15,000	0	0	15,000	15,000
SECURITY	0	10,000	10,000	0	0	10,000	10,000
DECORATING	34,006	58,000	23,994	0	34,006	58,000	23,994
HONORARIAN	20,750	19,050	(1,700)	0	20,750	19,050	(1,700)
SHUTTLE TRANSPORATION	21,955	10,000	(11,955)	0	21,955	10,000	(11,955)
MEALS	415	50,000	49,586	0	415	50,000	49,586
OFFERINGS DISTRIBUTED	19,703	0	(19,703)	0	19,703	0	(19,703)
OTHER EXPENSE	251,680	343,809	92,129	0	251,680	343,809	92,129
Total EXPENSES	**383,938**	**559,459**	**175,521**	**0**	**383,938**	**559,459**	**175,521**
Net Revenue & Expenses	**(20,712)**	**0**	**(20,712)**	**0**	**(20,712)**	**0**	**(20,712)**

Transformed by the Spirit
January 1, 2013 through December 31, 2013

Statement of Revenues and Expenditures - Department 49 (Transformed by the Spirit)

	Project Code	Project Code Description	G/L Account	Current Year Actual Budgeted	Current Year Actual Non Budgeted	Current Year Actual (a)	2012 & Prior Year Actual	Total Current and Prior Year's
REVENUE								
Income from Reserve			50302	0.00	77,031.64	77,031.64	72,966.03	149,997.67 *
National Contributions			55152	0.00	0.00	0.00	212,500.00	212,500.00
Other Contributions			55153	0.00	116,451.68	116,451.68	302,121.00	418,572.68
National Advances	SS0063	National Advances	55153	0.00	0.00	0.00	150,000.00	150,000.00
TOTAL REVENUE				**0.00**	**193,483.32**	**193,483.32**	**737,587.03**	**931,070.35**
EXPENSES								
Travel - Executive	SS0046	Craig/Alan	60110	0.00	0.00	0.00	170.00	170.00
Travel - Executive	Unassigned		60110	0.00	0.00	0.00	136.63	136.63
Travel - Other	SS0046	Craig/Alan	60117	40,018.37	0.00	40,018.37	56,564.20	96,582.57
Travel - Other	SS0049		60117	0.00	0.00	0.00	221.52	221.52
Travel - Other	SS0052	TS - Journey Team	60117	728.02	0.00	728.02	358.00	1,086.02
Travel - Other	SS0060	TS - Coaching	60117	958.64	0.00	958.64	12,127.62	13,086.26
Travel - Other	Unassigned		60117	0.00	0.00	0.00	7,241.73	7,241.73
Total Travel				**41,705.03**	**0.00**	**41,705.03**	**76,819.70**	**118,524.73**
Telephone	SS0046	Craig/Alan	60250	0.00	0.00	0.00	127.49	127.49
Telephone	SS0052	TS - Journey Team	60250	0.00	0.00	0.00	35.41	35.41
Telephone	SS0060	TS - Coaching	60250	0.00	0.00	0.00	59.84	59.84
Telephone	Unassigned		60250	0.00	187.30	187.30	399.80	587.10
Total Telephone				**0.00**	**187.30**	**187.30**	**622.54**	**809.84**
Office Supplies	Unassigned		60255	**0.00**	**47.49**	**47.49**	**0.00**	**47.49**
Photocopy Expense	Unassigned		60275	**0.00**	**0.00**	**0.00**	**34.85**	**34.85**
Printing/Literature	Unassigned		60270	**0.00**	**0.00**	**0.00**	**13,303.00**	**13,303.00**
Miscellaneous Expense	Unassigned		60350	**0.00**	**0.00**	**0.00**	**106.40**	**106.40**
Postage Expense	Unassigned		60240	**0.00**	**94.95**	**94.95**	**23.56**	**118.51**
Consultancy Fee	SS0046	Craig/Alan	60387	165,200.00	0.00	165,200.00	304,650.00	469,850.00
Consultancy Fee	SS0052	TS - Journey Team	60387	1,500.00	0.00	1,500.00	0.00	1,500.00
Total Consultancy				**166,700.00**	**0.00**	**166,700.00**	**304,650.00**	**471,350.00**
Training Expense	SS0046	Craig/Alan	65093	5,000.00	0.00	5,000.00	25,950.00	30,950.00
Training Expense	SS0060	TS - Coaching	65093	3,150.00	0.00	3,150.00	57,802.50	60,952.50
Total Training				**8,150.00**	**0.00**	**8,150.00**	**83,752.50**	**91,902.50**
Committee Meetings	SS0048	TS - Major Mtgs	65611	15,668.03	0.00	15,668.03	20,206.90	35,874.93
Committee Meetings	SS0051	TS - Coaching	65611	435.36	0.00	435.36	25,015.57	25,450.93
Committee Meetings	SS0052	TS - Journey Team	65611	3,090.57	0.00	3,090.57	20,019.09	23,109.66
Committee Meetings	SS0060	TS - Coaching	65611	1,500.00	0.00	1,500.00	0.00	1,500.00
Total Committee Mtgs.				**20,693.96**	**0.00**	**20,693.96**	**65,241.56**	**85,935.52**
Reserve Transfer			69000	**0.00**	**0.00**	**0.00**	**149,997.67**	**149,997.67** *
Video Production	Unassigned		65276	**0.00**	**0.00**	**0.00**	**43,035.25**	**43,035.25**
TOTAL EXPENSES				**237,248.99**	**329.74**	**237,578.73**	**737,587.03**	**973,665.76**
NET REVENUE & EXPENSES				**(237,248.99)**	**193,153.58**	**(44,095.41)**	**0.00**	**(42,595.41)**
90% of Pledges + National Contributions						**181,838.15**	**707,374.93**	**889,213.08**
Amount Spent/Expenses						**237,578.73**	**737,587.03**	**973,665.76**
Available Funds to Use						**(55,740.58)**	**(30,212.10)**	**(84,452.68)**

American Baptist Churches Information Systems

Actual ABMS Giving Compared to Averge Income with Estimated Income
YTD THRU DECEMBER 2013

ABMS CATEGORY	2013 Estimated Income	3-Year Average Income thru DEC.	YTD GIVING THRU DEC. 2013	YTD GIVING THRU DEC. 2012	YTD GIVING $ Difference	YTD GIVING % Difference	YTD Giving vs. Average Income $ Difference	YTD Giving vs. Average Income % Difference
UM Basics	$8,700,000	$9,871,586	$9,148,681	$9,352,526	($203,845)	(2.18%)	($722,905)	(7.32%)
Love Gift	$500,000	$555,694	$473,537	$529,740	($56,203)	(10.61%)	($82,156)	(14.78%)
UM Designations	$300,000	$332,807	$273,858	$319,041	($45,183)	(14.16%)	($58,949)	(17.71%)
TOTAL UM	**$9,500,000**	**$10,760,087**	**$9,896,076**	**$10,201,307**	**($305,231)**	**(2.99%)**	**($864,011)**	**(8.03%)**
A.F.C.	$1,250,000	$1,360,433	$1,274,509	$1,292,827	($18,317)	(1.42%)	($85,923)	(6.32%)
W.M.O.	$2,754,000	$3,083,320	$2,595,980	$3,040,148	($444,168)	(14.61%)	($487,340)	(15.81%)
Region Offering	$2,055,000	$1,765,296	$1,849,662	$1,888,694	($39,032)	(2.07%)	$84,367	4.78%
I.S.P.	$1,225,000	$1,487,460	$1,324,929	$1,505,406	($180,477)	(11.99%)	($162,530)	(10.93%)
Specifics	$5,900,000	$6,691,919	$6,273,309	$6,822,875	($549,566)	(8.05%)	($418,610)	(6.26%)
Targeted Giving	$4,600,000	$3,769,389	$4,217,884	$4,393,144	($175,261)	(3.99%)	$448,495	11.90%
SUBTOTAL ABMS	**$27,284,000**	**$28,917,902**	**$27,432,350**	**$29,144,401**	**($1,712,052)**	**(5.87%)**	**($1,485,552)**	**(5.14%)**
O.G.H.S.	$1,800,000	$2,821,342	$1,778,820	$1,790,034	($11,213)	(0.63%)	($1,042,522)	(36.95%)
R.M.M.O.	$1,200,000	$1,239,428	$1,141,295	$1,188,712	($47,417)	(3.99%)	($98,133)	(7.92%)
TOTAL ABMS	**$30,284,000**	**$32,978,672**	**$30,352,465**	**$32,123,147**	**($1,770,682)**	**(5.51%)**	**($2,626,207)**	**(7.96%)**