BGM EC Item 5C
BGM 5Ai

American Baptist Churches USA

Financial Report
As of September 30, 2017

Board of General Ministries
and
Executive Committee

King of Prussia, PA

November 16-18, 2017

American Baptist Churches - USA
Financial Notes
For the Year Ended September 30, 2017

Overall

Overall the year-to-date financials show a net loss of ($266K) primarily due to the Development Department which had a loss of ($199K), and the ABCUSA Departments which had a loss of ($55K).

Net revenue compared to last year is down ($273K). The primary reason for the decrease in revenue is ABCUSA Departments which had a decrease of ($244K). Net revenue is determined by subtracting the Biennial from this year and last year since there was no Biennial in 2016.

Development Office

The Development office had a loss of ($199K). Revenues realized by this department flow through other departments.

Women in Ministry

Revenue is up $34K. This increase is 29.8% above last year.

United Mission

Total UM is $5,388,902. This is a decrease of ($424,648) from the prior year. This represents a reduction of 7.3%. The sharp decrease of UM from 4.21% at the end of the second half to 7.3% at the end of the third quarter is due to the numerous disasters that occurred in the third quarter of 2017. Contributions to “One Great Hour of Sharing” have increased by 24% from last year in response to disaster relief.

AMERICAN BAPTIST CHURCHES - USA
Balance Sheet
As of 09/30/2017
(In Whole Numbers)

		Current Year	Prior Year
ASSETS			
	Cash & Cash Equivalents	1,773,072	1,975,278
	Certificate of Deposit	541,893	535,404
	Accounts Receivable from Baptist Related Organizations	481,208	508,067
	Prepaid Expenses and Other Assets	52,915	73,624
	Notes Receivable	3,341,842	4,600,190
	Other Assets	4,200	4,200
	Investment, at Market	24,637,179	21,730,881
	588 Partnership Share	-	7,499,546
	Accumulated Investment in 588	70,000	(784,701)
	P,P, and E, Net of Accumulated Depreciation	7,003,865	474,121
	Lease Acqusition Costs, Net of Accumulated Amortization	98,275	115,183
	Asset Whose Use is Limited	-	261,385
	Total Assets	**38,004,449**	**36,993,178**
LIABILITIES			
	Accounts Payable and Accrued Liabilities	72,315	303,505
	Funds of Others	485,657	105,238
	Funds Held for Others	974,188	1,064,086
	Deferred Lease Revenue	1,615,818	1,712,294
	Total Liabilities	**3,147,978**	**3,185,123**
NET ASSETS			
	Unrestricted: Board Designated	22,730,400	22,204,017
	Unrestricted: Board Undesignated	2,905,805	3,029,811
	Temporarily Restricted	4,918,201	5,051,435
	Permanently Restricted	2,832,571	2,834,562
	Gain/Loss	1,469,494	688,230
	Total NET ASSETS	**38,004,449**	**36,993,178**
	Grand Total	**-**	**-**

Comparative Statement of Revenues and Expenses for year to date ending SEPT, 2017 and 2016

	ABCUSA Depts	Non Operating	Denom. Emphasis	Development Office	Transition Ministries	MRD	RP	WIM	Biennial	Total
SEPT 2017										
Revenue	1,931,364.24	-	17,879.49	-	650,904.37	439,806.81	277,885.04	116,102.28	806,338.45	4,240,280.68
Expense	1,986,048.56	-	11,536.20	199,111.84	651,797.34	419,353.10	301,443.43	102,921.01	834,902.38	4,507,113.86
Net	(54,684.32)	-	6,343.29	(199,111.84)	(892.97)	20,453.71	(23,558.39)	13,181.27	(28,563.93)	(266,833.18)
SEPT 2016										
Revenue	2,175,410.36	-	17,120.47	-	661,438.18	493,118.33	278,931.85	81,488.42	1,000.00	3,708,507.61
Expense	2,079,421.84	-	16,990.48	191,137.15	687,557.23	496,239.00	261,980.86	82,721.49	6,735.70	3,822,783.75
Net	95,988.52	-	129.99	(191,137.15)	(26,119.05)	(3,120.67)	16,950.99	(1,233.07)	(5,735.70)	(114,276.14)
Variance SEPT 2017- SEPT 2016										
Revenue	(244,046.12)	-	759.02	-	(10,533.81)	(53,311.52)	(1,046.81)	34,613.86	805,338.45	531,773.07
Expense	(93,373.28)	-	(5,454.28)	7,974.69	(35,759.89)	(76,885.90)	39,462.57	20,199.52	828,166.68	684,330.11
Net	(150,672.84)	-	6,213.30	(7,974.69)	25,226.08	23,574.38	(40,509.38)	14,414.34	(22,828.23)	(152,557.04)

ABCUSA Total Summary

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
DENOMINATIONAL EMPHASIS	17,879	79,999	(62,120)	17,120	759	106,666	(88,787)
ABCUSA	1,931,365	2,214,960	(283,595)	2,175,411	(244,046)	2,953,280	(1,021,915)
WOMEN IN MINISTRY	116,102	127,730	(11,628)	81,488	34,614	170,307	(54,205)
REPRESENTATIVE PROCESS	277,885	295,500	(17,615)	278,932	(1,047)	394,000	(116,115)
TRANSITION MINISTRIES	650,904	657,375	(6,471)	661,438	(10,534)	876,500	(225,596)
MISSION RESOURCE DEVELOPME	439,807	509,325	(69,518)	493,118	(53,311)	679,100	(239,293)
BIENNIAL	806,338	592,575	213,763	1,000	805,338	790,100	16,238
Total REVENUE	**4,240,280**	**4,477,464**	**(237,184)**	**3,708,507**	**531,773**	**5,969,953**	**(1,729,673)**
EXPENSES							
DENOMINATIONAL EMPHASIS	11,536	42,600	31,064	16,990	(5,454)	56,800	45,264
ABCUSA	1,986,048	1,941,406	(44,642)	2,079,422	(93,374)	2,588,541	602,493
WOMEN IN MINISTRY	102,921	92,195	(10,726)	82,721	20,200	122,926	20,005
DEVELOPMENT OFFICE	199,112	244,115	45,003	191,137	7,975	325,487	126,375
REPRESENTATIVE PROCESS	301,443	295,500	(5,943)	261,981	39,462	394,000	92,557
TRANSITION MINISTRIES	651,797	644,477	(7,320)	687,557	(35,760)	859,303	207,506
MISSION RESOURCE DEVELOPME	419,353	509,325	89,972	496,239	(76,886)	679,100	259,747
BIENNIAL	834,902	614,813	(220,089)	6,736	828,166	819,750	(15,152)
Total EXPENSES	**4,507,112**	**4,384,431**	**(122,681)**	**3,822,783**	**684,329**	**5,845,907**	**1,338,795**
Net Revenue & Expenses	**(266,832)**	**93,033**	**(359,865)**	**(114,276)**	**(152,556)**	**124,046**	**(390,878)**

ABCUSA Depts.

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
MISSION FUNDING ABCUSA	604,007	669,524	(65,518)	648,029	(44,022)	892,699	(288,692)
GENERAL SECRETARY	6,524	26,250	(19,726)	4,903	1,621	35,000	(28,476)
COOPERATIVE CHRISTIANITY	16,667	63,500	(46,833)	21,219	(4,552)	84,667	(68,000)
HUMAN RESOURCES	33,784	28,114	5,670	78,093	(44,309)	37,485	(3,701)
OFFC OF TRAVEL & CONF PLA	218,250	218,250	0	232,906	(14,656)	291,000	(72,750)
ACCOUNTING	99,581	87,160	12,421	93,912	5,669	116,213	(16,632)
ABC INFORMATION	164,468	186,706	(22,238)	164,495	(27)	248,941	(84,473)
PER DIEM	126,500	100,500	26,000	108,986	17,515	134,000	(7,500)
PRODUCT SALES	0	0	0	340	(340)	0	0
GENERAL COSTS	661,583	834,956	(173,373)	822,527	(160,944)	1,113,275	(451,692)
Total REVENUE	**1,931,364**	**2,214,960**	**(283,597)**	**2,175,410**	**(244,045)**	**2,953,280**	**(1,021,916)**
EXPENSES							
GENERAL SECRETARY	307,441	308,515	1,075	274,768	32,673	411,354	103,913
TREASURER'S OFFICE	240,869	246,016	5,146	232,253	8,617	328,021	87,152
REGIONAL MINISTRIES	255,100	245,792	(9,308)	239,794	15,305	327,723	72,623
COOPERATIVE CHRISTIANITY	76,781	92,750	15,969	107,913	(31,132)	123,667	46,886
HUMAN RESOURCES	40,378	34,164	(6,214)	164,448	(124,070)	45,552	5,174
OFFC OF TRAVEL & CONF PLA	215,445	232,916	17,471	212,938	2,507	310,555	95,110
ACCOUNTING	337,132	314,808	(22,324)	313,202	23,931	419,744	82,612
ABC INFORMATION	193,259	205,341	12,082	190,113	3,146	273,788	80,529
PER DIEM	121,187	96,000	(25,187)	104,781	16,406	128,000	6,813
GENERAL COSTS	198,456	165,103	(33,353)	239,212	(40,756)	220,137	21,681
Total EXPENSES	**1,986,048**	**1,941,405**	**(44,643)**	**2,079,422**	**(93,373)**	**2,588,541**	**602,493**
Net Revenue & Expenses	**(54,684)**	**273,555**	**(328,240)**	**95,988**	**(150,672)**	**364,739**	**(419,423)**

ABCUSA Detail

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
MISSION FUNDING ABCUSA	604,006.67	669,524.31	(65,517.64)	648,028.80	(44,022.13)	818,307.41	(214,300.74)
GENERAL SECRETARY	6,524.22	26,249.94	(19,725.72)	4,903.49	1,620.73	32,083.34	(25,559.12)
COOPERATIVE CHRISTIANITY	16,667.00	63,500.31	(46,833.31)	21,219.48	(4,552.48)	77,611.41	(60,944.41)
HUMAN RESOURCES	33,783.75	28,113.75	5,670.00	78,093.06	(44,309.31)	34,361.25	(577.50)
OFFC OF TRAVEL & CONF PLAN.	218,250.00	218,250.00	0.00	232,905.97	(14,655.97)	266,750.00	(48,500.00)
ACCOUNTING	99,580.92	87,159.78	12,421.14	93,912.12	5,668.80	106,528.58	(6,947.66)
DENOMINATIONAL EMPHASIS	17,879.49	79,999.47	(62,119.98)	17,120.47	759.02	97,777.17	(79,897.68)
ABC INFORMATION	164,468.13	186,705.81	(22,237.68)	164,495.10	(26.97)	228,195.91	(63,727.78)
PER DIEM	126,500.33	100,500.03	26,000.30	108,985.63	17,514.70	122,833.33	3,667.00
REPRESENTATIVE PROCESS	277,885.04	295,499.97	(17,614.93)	278,931.85	(1,046.81)	361,166.67	(83,281.63)
BIENNIAL	806,338.45	592,575.03	213,763.42	1,000.00	805,338.45	724,258.33	82,080.12
PRODUCT SALES	0.00	0.00	0.00	339.50	(339.50)	0.00	0.00
MISSION RESOURCE	439,806.81	509,325.03	(69,518.22)	493,118.33	(53,311.52)	622,508.33	(182,701.52)
TRANSITION MINISTRIES	650,904.37	657,375.03	(6,470.66)	661,438.18	(10,533.81)	803,458.33	(152,553.96)
WOMEN IN MINISTRY	116,102.28	127,730.34	(11,628.06)	81,488.42	34,613.86	156,114.74	(40,012.46)
GENERAL COSTS	661,583.22	834,956.19	(173,372.97)	822,527.21	(160,943.99)	1,020,502.09	(358,918.87)
Total REVENUE	**4,240,280.68**	**4,477,464.99**	**(237,184.31)**	**3,708,507.61**	**531,773.07**	**5,472,456.89**	**(1,232,176.21)**
EXPENSES							
GENERAL SECRETARY	307,440.74	308,515.41	1,074.67	274,767.85	32,672.89	377,074.51	69,633.77
TREASURER'S OFFICE	240,869.40	246,015.72	5,146.32	232,252.58	8,616.82	300,685.92	59,816.52
REGIONAL MINISTRIES	255,099.84	245,792.25	(9,307.59)	239,794.47	15,305.37	300,412.75	45,312.91
COOPERATIVE CHRISTIANITY	76,781.04	92,750.49	15,969.45	107,912.74	(31,131.70)	113,361.39	36,580.35
HUMAN RESOURCES	40,378.21	34,164.00	(6,214.21)	164,448.45	(124,070.24)	41,756.00	1,377.79
OFFC OF TRAVEL & CONF PLAN.	215,444.85	232,916.31	17,471.46	212,937.59	2,507.26	284,675.41	69,230.56
ACCOUNTING	337,132.45	314,808.03	(22,324.42)	313,201.65	23,930.80	384,765.33	47,632.88
DENOMINATIONAL EMPHASIS	11,536.20	42,599.97	31,063.77	16,990.48	(5,454.28)	52,066.67	40,530.47
ABC INFORMATION	193,259.05	205,341.21	12,082.16	190,112.80	3,146.25	250,972.31	57,713.26
PER DIEM	121,187.24	96,000.03	(25,187.21)	104,781.33	16,405.91	117,333.33	(3,853.91)
REPRESENTATIVE PROCESS	301,443.43	295,499.88	(5,943.55)	261,980.86	39,462.57	361,166.68	59,723.25
BIENNIAL	834,902.38	614,812.59	(220,089.79)	6,735.70	828,166.68	751,437.49	(83,464.89)
DEVELOPMENT OFFICE	199,111.84	244,115.28	45,003.44	191,137.15	7,974.69	298,363.08	99,251.24
MISSION RESOURCE	419,353.10	509,325.12	89,972.02	496,239.00	(76,885.90)	622,508.32	203,155.22
TRANSITION MINISTRIES	651,797.34	644,477.40	(7,319.94)	687,557.23	(35,759.89)	787,694.40	135,897.06
WOMEN IN MINISTRY	102,921.01	92,194.65	(10,726.36)	82,721.49	20,199.52	112,682.15	9,761.14
GENERAL COSTS	196,733.14	165,102.75	(31,630.39)	236,712.38	(39,979.24)	201,792.25	5,059.11
NO SUB ACCOUNT	1,722.60	0.00	(1,722.60)	0.00	1,722.60	0.00	(1,722.60)
MINISTERS' NATL CONFERENCE	0.00	0.00	0.00	2,500.00	(2,500.00)	0.00	0.00
Total EXPENSES	**4,507,113.86**	**4,384,431.09**	**(122,682.77)**	**3,822,783.75**	**684,330.11**	**5,358,747.99**	**851,634.13**
Net Revenue & Expenses	**(266,833.18)**	**93,033.90**	**(359,867.08)**	**(114,276.14)**	**(152,557.04)**	**113,708.90**	**(380,542.08)**

54 - Representative Process
Summary Schedule

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
UM UNDESIGNATED - RP	276,894	295,500	(18,606)	276,932	(39)	394,000	(117,106)
OTHER INCOME	991	0	991	2,000	(1,008)	0	991
Total REVENUE	**277,885**	**295,500**	**(17,615)**	**278,932**	**(1,047)**	**394,000**	**(116,115)**
EXPENSES							
STAFF DEVELOPMENT	0	0	0	349	(349)	0	0
PRESIDENTS EXPENSE	16,965	12,750	(4,215)	19,428	(2,463)	17,000	35
BOARD	79,503	56,250	(23,253)	37,714	41,789	75,000	(4,503)
BOARD EXECUTIVE COMM.	22,288	16,500	(5,788)	12,795	9,492	22,000	(288)
PROGRAM EXECUTIVE COMM.	253	0	(253)	70	183	0	(253)
BIENNIAL PROGRAM COMM.	0	4,444	4,444	11,697	(11,697)	5,925	5,925
NATIONAL LEADERSHIP COUNCI	18,946	18,750	(196)	22,376	(3,431)	25,000	6,054
REGION. EXEC. MINISTERS COUN	661	1,875	1,214	1,052	(391)	2,500	1,839
CAUCUS ADMINISTRATION	39,943	39,000	(943)	40,487	(543)	52,000	12,057
OTHER EXPENSE	122,886	145,931	23,046	116,013	6,873	194,575	71,689
Total EXPENSES	**301,443**	**295,500**	**(5,944)**	**261,981**	**39,463**	**394,000**	**92,557**
Net Revenue & Expenses	**(23,558)**	**0**	**(23,558)**	**16,951**	**(40,509)**	**0**	**(23,558)**

54 - Representative Process Detail

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget - Original	Total Budget Variance - Original
REVENUE							
TARGETED GIVING	991.20	0.00	991.20	999.50	(8.30)	0.00	991.20
UM UNDESIGNATED - RP	276,893.84	295,499.97	(18,606.13)	276,932.35	(38.51)	394,000.00	(117,106.16)
OFFERINGS REVENUE	0.00	0.00	0.00	1,000.00	(1,000.00)	0.00	0.00
Total REVENUE	**277,885.04**	**295,499.97**	**(17,614.93)**	**278,931.85**	**(1,046.81)**	**394,000.00**	**(116,114.96)**
EXPENSES							
STAFF DEV - EXEC -	0.00	0.00	0.00	349.30	(349.30)	0.00	0.00
POSTAGE EXPENSE	125.40	206.28	80.88	0.00	125.40	275.00	149.60
TELEPHONE-TOLLS,	615.41	150.03	(465.38)	546.33	69.08	200.00	(415.41)
PRINTING/LITERATURE	0.00	1,125.00	1,125.00	0.00	0.00	1,500.00	1,500.00
PHOTOCOPIES EXPENSE	333.90	1,199.97	866.07	379.80	(45.90)	1,600.00	1,266.10
MISCELLANEOUS EXPENSE	117.39	0.00	(117.39)	591.36	(473.97)	0.00	(117.39)
BIENNIAL EXPENSE	220.20	18,749.97	18,529.77	0.00	220.20	25,000.00	24,779.80
PROFESSIONAL FEE - LEGAL	28,336.26	45,000.00	16,663.74	36,154.30	(7,818.04)	60,000.00	31,663.74
TRAVEL & CONFERENCE	37,500.03	37,500.03	0.00	38,333.25	(833.22)	50,000.00	12,499.97
TASK FORCES EXPENSE	1,078.75	0.00	(1,078.75)	139.59	939.16	0.00	(1,078.75)
PAST PRESIDENT'S EXPENSE	8,639.70	2,625.03	(6,014.67)	7,862.22	777.48	3,500.00	(5,139.70)
PRESIDENT'S EXPENSE	7,136.13	7,499.97	363.84	10,551.17	(3,415.04)	10,000.00	2,863.87
VICE PRESIDENT'S EXPENSE	1,188.73	2,625.03	1,436.30	1,014.12	174.61	3,500.00	2,311.27
BOARD EXPENSE	79,502.99	56,250.00	(23,252.99)	37,714.40	41,788.59	75,000.00	(4,502.99)
BD EXEC COMMITEE	22,287.63	16,499.97	(5,787.66)	12,795.33	9,492.30	22,000.00	(287.63)
PROGRAM EXECUTIVE	253.01	0.00	(253.01)	70.00	183.01	0.00	(253.01)
MISSION TABLE	0.00	27,000.00	27,000.00	0.00	0.00	36,000.00	36,000.00
BIENNIAL PROGRAM	0.00	4,443.75	4,443.75	11,696.64	(11,696.64)	5,925.00	5,925.00
GEN SECRETARY SEARCH	52,801.97	0.00	(52,801.97)	39,726.55	13,075.42	0.00	(52,801.97)
TASK FORCE	0.00	6,750.00	6,750.00	0.00	0.00	9,000.00	9,000.00
NAT LDR COUNCIL (GEC)	18,945.66	18,749.97	(195.69)	22,376.46	(3,430.80)	25,000.00	6,054.34
NAT LDR COUN EXEC	0.00	1,125.00	1,125.00	0.00	0.00	1,500.00	1,500.00
NAT LDR COUN/COVENENT	0.00	1,874.97	1,874.97	0.00	0.00	2,500.00	2,500.00
REGIONAL EXEC.	660.84	1,874.97	1,214.13	1,051.93	(391.09)	2,500.00	1,839.16
REMC ORIENTATION	410.45	1,500.03	1,089.58	0.00	410.45	2,000.00	1,589.55
AREA MINISTERS	0.00	1,874.97	1,874.97	0.00	0.00	2,500.00	2,500.00
NATIONAL EXECUTIVE	251.75	1,874.97	1,623.22	141.55	110.20	2,500.00	2,248.25
GEC Orientation	1,094.00	0.00	(1,094.00)	0.00	1,094.00	0.00	(1,094.00)
CAUCUS ADMINISTRATION	39,943.23	38,999.97	(943.26)	40,486.56	(543.33)	52,000.00	12,056.77
Total EXPENSES	**301,443.43**	**295,499.88**	**(5,943.55)**	**261,980.86**	**39,462.57**	**394,000.00**	**92,556.57**
Net Revenue & Expenses	**(23,558.39)**	**0.09**	**(23,558.48)**	**16,950.99**	**(40,509.38)**	**0.00**	**(23,558.39)**

62 - Mission Resource Development

Summary Report

	Current Year Actual	YTD Budget - Original	YTD Budget Variance - Original	Prior Year Actual	Current Year Change	Total Budget $ - Original	Total Budget Variance - Original
REVENUE							
UNITED MISSION	436,848	463,650	(26,802)	436,255	593	618,200	(181,352)
OTHER INCOME	2,959	45,675	(42,716)	56,863	(53,904)	60,900	(57,941)
Total REVENUE	**439,807**	**509,325**	**(69,518)**	**493,118**	**(53,312)**	**679,100**	**(239,293)**
EXPENSES							
SALARIES AND BENE	213,485	254,178	40,693	280,804	(67,319)	338,904	125,419
STAFF DEVELOPMEN	0	75	75	135	(135)	100	100
TRAVEL	19,618	29,250	9,632	42,798	(23,179)	39,000	19,382
CENTRAL SERVICE C	29,632	29,477	(155)	34,333	(4,701)	39,303	9,671
ABCC - OPERATING E	21,309	9,043	(12,266)	16,596	4,713	12,057	(9,252)
DEPRECIATION/AMO	696	1,238	542	1,233	(537)	1,650	954
MATERIAL-UM RESO	0	9,000	9,000	10,306	(10,306)	12,000	12,000
NEWSLETTER EXPEN	0	750	750	0	0	1,000	1,000
MEALS	100	0	(100)	0	100	0	(100)
OTHER EXPENSE	134,513	162,791	28,278	110,034	24,479	217,054	82,541
RESERVE TRANSFER	0	13,524	13,524	0	0	18,032	18,032
Total EXPENSES	**419,353**	**509,325**	**89,972**	**496,239**	**(76,886)**	**679,100**	**259,747**
Net Revenue & Expenses	**20,454**	**0**	**20,454**	**(3,121)**	**23,574**	**0**	**20,454**

AMERICAN BAPTIST CHURCHES U.S.A.

American Baptist Mission Support

CATEGORY	YTD THRU SEP 2017	YTD THRU SEP 2016	$ Difference	% Difference
UM Basics	$5,172,347	$5,501,258	($328,910)	(5.98%)
Love Gift	$216,555	$312,292	($95,737)	(30.66%)
UM Designations	$0	$0	$0	0.00%
TOTAL UM	$5,388,902	$5,813,550	($424,648)	(7.30%)
A.F.C.	$925,867	$1,077,789	($151,922)	(14.10%)
O.G.H.S.	$1,611,971	$1,302,827	$309,144	23.73%
W.M.O.	$826,107	$1,125,124	($299,017)	(26.58%)
R.M.M.O.	$556,657	$626,738	($70,081)	(11.18%)
Region Offering	$1,478,749	$1,303,145	$175,603	13.48%
I.S.P.	$615,727	$679,401	($63,674)	(9.37%)
Specifics	$3,940,570	$3,817,576	$122,994	3.22%
Targeted Giving	$3,799,484	$4,214,809	($415,325)	(9.85%)
TOTAL ABMS	$19,144,033	$19,960,959	($816,926)	(4.09%)

Transformed by the Spirit
January 1, 2017 through September 30, 2017 (Phase IIII)
January 1, 2016 through December 31, 2016 (Phase III)
July 1, 2013 through December 31, 2015 (Phase II)
June, 2011 through June, 2013 (Phase I)

Statement of Revenues and Expenditures - Department 49 (Transformed by the Spirit)

					Phase IIII			Phase III	Phase II	Phase I	
	Project Code	Project Code Description	G/L Account	2017 Budget Amounts **	Current Year Actual Budgeted	Current Year Actual Non Budgeted	Current Year Actual (a)	January, 2016 through December, 2016 Actual	July, 2013 through December, 2015 Actual	June, 2013 & Prior Year's Actual	Total Current and Prior Year's
REVENUE											
Income from Reserve			50302		0.00	0.00	0.00	0.00	0.00	149,997.67	149,997.67 *
ABC Identity Campaign Funding			50350								
Miscellaneous Income			50400		0.00	1,086.35	1,086.35	957.75	0.00	0.00	2,044.10
National Contributions			55152		0.00	0.00	0.00	0.00	0.00	212,500.00	212,500.00
Other Contributions			55153	106,666.00	16,666.00	0.00	16,666.00	16,666.00	180,689.42	379,838.24	593,859.66
National Advances	SS0063	National Advances	55153		0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
TOTAL REVENUE				**106,666.00**	**16,666.00**	**1,086.35**	**17,752.35**	**17,623.75**	**180,689.42**	**892,335.91**	**1,108,401.43**
EXPENSES											
Travel - Executive	SS0046	Craig/Alan	60110	3,750.00	0.00	399.34	399.34	0.00	2,796.67	170.00	3,366.01
Travel - Executive	SS0052	TS - Journey Team	60110		0.00	0.00	0.00	0.00	711.18	0.00	711.18
Travel - Executive	Unassigned		60110		0.00	0.00	0.00	1,400.02	6,440.21	136.63	7,976.86
Travel - Executive Field	Unassigned		60115		0.00	0.00	0.00	0.00	71.01	0.00	71.01
Travel - Other	SS0046	Craig/Alan	60117	3,750.00	0.00	0.00	0.00	2,067.10	31,126.42	80,137.61	113,331.13
Travel - Other	SS0049		60117		0.00	0.00	0.00	0.00	0.00	221.52	221.52
Travel - Other	SS0052	TS - Journey Team	60117		0.00	0.00	0.00	0.00	2,342.57	358.00	2,700.57
Travel - Other	SS0060	TS - Coaching	60117		0.00	0.00	0.00	300.00	637.90	13,086.26	14,024.16
Travel - Other	Unassigned		60117		0.00	0.00	0.00	0.00	2,391.68	7,241.73	9,633.41
Total Travel				**7,500.00**	**0.00**	**399.34**	**399.34**	**3,767.12**	**46,517.64**	**101,351.75**	**152,035.85**
Telephone	SS0046	Craig/Alan	60250		0.00	0.00	0.00	0.00	0.00	127.49	127.49
Telephone	SS0052	TS - Journey Team	60250		0.00	0.00	0.00	0.00	0.00	35.41	35.41
Telephone	SS0060	TS - Coaching	60250		0.00	0.00	0.00	0.00	0.00	59.84	59.84
Telephone	Unassigned		60250		0.00	0.00	0.00	16.42	267.10	513.87	797.39
Total Telephone				**0.00**	**0.00**	**0.00**	**0.00**	**16.42**	**267.10**	**736.61**	**1,020.13**
Office Supplies	Unassigned		60255	**100.00**	**0.00**	**0.00**	**0.00**	**0.00**	**187.49**	**0.00**	**187.49**
Photocopy Expense	Unassigned		60275		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**34.85**	**34.85**
Printing/Literature	Unassigned		60270		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**13,303.00**	**13,303.00**
Miscellaneous Expense	Unassigned		60350		**0.00**	**0.00**	**0.00**	**900.98**	**270.00**	**106.40**	**1,277.38**
Postage Expense	Unassigned		60240		**0.00**	**0.00**	**0.00**	**0.00**	**41.01**	**85.42**	**126.43**
ROTS Expense	Unassigned		65180	**18,000.00**	**6,344.86**	**0.00**	**6,344.86**	**0.00**	**0.00**	**0.00**	**6,344.86**
Advertising Expense	Unassigned		60276		**0.00**	**0.00**	**0.00**	**0.00**	**5,000.00**	**0.00**	**5,000.00**
Consultancy Fee	SS0046	Craig/Alan	60387	7,200.00	0.00	0.00	0.00	0.00	211,312.71	412,650.00	623,962.71
Consultancy Fee	SS0052	TS - Journey Team	60387		0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00
Consultancy Fee	SS0060	TS - Coaching	60387		0.00	0.00	0.00	4,631.50	23,252.50	0.00	27,884.00
Consultancy Fee	SS0067	Pastor Liasons	60387		0.00	0.00	0.00	0.00	4,732.50	0.00	4,732.50
Total Consultancy				**7,200.00**	**0.00**	**0.00**	**0.00**	**4,631.50**	**240,797.71**	**412,650.00**	**658,079.21**
Training Expense	SS0046	Craig/Alan	65093	1,000.00	0.00	0.00	0.00	0.00	0.00	30,950.00	30,950.00
Training Expense	SS0046	Craig/Alan	65093		0.00	0.00	0.00	678.70	0.00	60,952.50	61,631.20
Total Training				**1,000.00**	**0.00**	**0.00**	**0.00**	**678.70**	**0.00**	**91,902.50**	**92,581.20**
Committee Meetings	SS0048	TS - Major Mtgs	65611	18,000.00	4,792.00	0.00	4,792.00	10,637.40	32,856.16	35,209.50	83,495.06
Committee Meetings	SS0051	TS - Coaching	65611		0.00	0.00	0.00	0.00	0.00	25,450.93	25,450.93
Committee Meetings	SS0052	TS - Journey Team	65611		0.00	0.00	0.00	0.00	11,763.63	22,617.36	34,380.99
Committee Meetings	SS0060	TS - Coaching	65611		0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Total Committee Mtgs.				**18,000.00**	**4,792.00**	**0.00**	**4,792.00**	**10,637.40**	**44,619.79**	**84,777.79**	**144,826.98**
Reserve Transfer			69000	**5,000.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**149,997.67**	**149,997.67** *
Video Production	Unassigned		65276	**5,000.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**43,035.25**	**43,035.25**
TOTAL EXPENSES				**56,800.00**	**4,792.00**	**399.34**	**5,191.34**	**20,632.12**	**337,700.74**	**897,981.24**	**1,267,850.30**
NET REVENUE & EXPENSES				**49,866.00**	**11,874.00**	**687.01**	**12,561.01**	**(3,008.37)**	**(157,011.32)**	**(5,645.33)**	**(159,448.87)**
90% of Pledges + National Contributions							**14,999.40**	**14,999.40**	**162,620.48**	**854,352.09**	**1,046,971.36**
Amount Spent/Expenses							**5,191.34**	**20,632.12**	**337,700.74**	**897,981.24**	**1,267,850.30**
Available Funds to Use							**9,808.06**	**(5,632.72)**	**(175,080.26)**	**(43,629.15)**	**(220,878.94)**

Development Office
9/31/2017
2015 through 2017 Budgeted/Actual Contributions

Category	Dept.	2015 Budget	2015 Actual	Dept.	2016 Budget	2016 Actual	Dept.	2017 Budget	2017 Actual
General Secretary Circles	41	$ 45,000	$ 19,369	41	$ 15,000	$ 8,133	41	$ 10,000	$ 3,400
ABCUSA Ministries	49								
Peace & Justice Initiatives	44	30,000	50,050	57	7,000	147		-	-
Cooperative Christianity		-	-		-	-	44	68,000	-
Transformed by the Spirit	49	168,000	94,322	49	140,000	1,497	49	50,000	2,050
Biennial (Ads)	55,57	69,500	98,285		-	33,670	55	138,000	133,785
Charitable Trusts				57	20,000	20,000	49	40,000	-
ABCIS	57	5,000	-	57	5,000	-	50	20,000	-
ABWIM		-	-		-	56,020	80	50,000	39,255
ABCUSA Identity Campaigns	57	5,000	-		-	-		-	-
ABCUSA Office Area	57	15,000	-	57	10,000	-		-	-
ABCUSA Undesignated	57	30,000	-	57	17,000	-		-	-
Expectancy Fund Totals	57	20,000	-		-	-		-	-
Church Growth Initiatives									
Creative Partnerships									
MLK Lobby	57	50,000	-		-	-		-	-
Other Misc. Contributions	57	5,000	7,890	57	176,000	-		-	-
Other Targeted Giving	80	5,000	51,710	57	14,500	2,127		-	-
TBTS Specific	57	22,500	-		-	-		-	-
Mission Summitt Conversation		-	-		-	-		-	-
Total Operating Contributions		**$ 470,000**	**$ 321,626**		**$ 404,500**	**$ 121,594**		**$ 376,000**	**$ 178,490**

Endowment/Temporary Restricted

Charitable Trust - Asian Caucus (Held by ABF)	104,000
Total Endowment and Contributions	**$ 282,490**